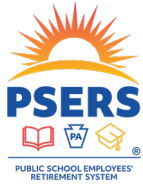


## PSERS Board Member Position Description

### Article III Section 1

The duties of Board members and designees ("Members") shall include the following:

1. Fulfill all fiduciary duties for the exclusive benefit of members and beneficiaries.
2. Read meeting materials, be prepared for and attend substantially all Board and committee meetings.
3. Using established processes, request assistance from PSERS staff or consultants to understand meeting materials, as necessary.
4. Work constructively with other Members in a policy role to set PSERS' strategic direction and oversee PSERS' activities.
5. Participate in discussions and decision-making by the Board, sharing experience, relevant information, judgment, and expertise so that decisions made by the Board reflect the best judgment of the body as a whole.
6. Understand and adhere to established rules of order.
7. Make informed decisions, seeking expertise from staff and consultants, as necessary.
8. Be informed about PSERS' mission, purpose, values, and strategic plan.
9. Incur only necessary and reasonable expenses in carrying out duties.
10. Refer vendors or others seeking PSERS business to appropriate executive staff.
11. Refer questions from employers, members, retirees, beneficiaries, and others to appropriate executive staff.
12. Review and comply with all applicable laws, regulations, PSERS Bylaws, committee charters, policies, and procedures.
13. Maintain confidentiality of member records and certain investment information.
14. Participate in self-assessments and Board training, including developments in the public retirement field.
15. Participate in the Strategic Planning process.
16. Adopt rules, regulations, policies, and procedures necessary to administer PSERS.
17. Participate in the performance review process of the Executive Director, Chief Counsel, Chief Investment Officer, and other senior staff as requested by the Board Chair.
18. Consistent with Committee or Board assignments and delegated authorities, oversee and evaluate the performance of the Board's consultants and participate in annual meetings with consultants without staff.



# PSERS Board Member Position Description

## Article III Section 1

### Document Properties

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### Summary of Changes:

Date	Version	Author	Summary
June 17, 2022	1.0	Governance and Administration Committee	