

**Public School Employees' Retirement Board**

*These meetings will be held offsite at the PSBA Headquarters at 400 Bent Creek Blvd,  
Mechanicsburg, PA 17050*

**AUDIT/COMPLIANCE COMMITTEE MEETING**

**Thursday August 8, 2019**

**10:00 A.M.**

**AGENDA**

- 1.1 Approval of Minutes: May 22, 2019 – Senator Browne**

**Information Items**

- 1.2 Audit Plan Update FY 19/20 - Ms. Lanius**

**Executive Session**

- 1.3 Internal Control Assessment Results & Monitoring Plan – Ms. Lanius**

**Action Items**

- 1.4 Internal Control Assessment Results & Monitoring Plan – Sen.  
Browne**

**APPEALS AND MEMBER/EMPLOYER SERVICES  
COMMITTEE MEETING**

**Thursday August 8, 2019**  
Immediately following the  
Audit/Compliance Committee Meeting  
but not before  
**10:45 A.M.**

**AGENDA**

- 2.1 Approval of Minutes: May 22, 2019 – Ms. Beck**

## **Adjudication**

- 2.2 Account of Ruth Elaine King (Docket 2018-02) – Mr. Serine
- 2.3 Account of Jose E. Lebron (Docket 2016-17) – Mr. Serine
- 2.4 Account of M.C. (Docket 2018-09) – Mr. Serine
- 2.4 Account of Jacqueline Ruchinski (Docket 2018-06) – Mr. Serine

## **Information Items**

- 2.5 Executive Staff Review Committee Reports – Ms. Beck
  - 2.5.1 March 27, 2019
  - 2.5.2 April 30, 2019
  - 2.5.3 May 28, 2019

## **HEALTH CARE COMMITTEE MEETING**

**Thursday August 8, 2019**

Immediately following the  
Appeals & Member/Employer Services Committee Meeting  
but not before  
**11:15 A.M.**

### **AGENDA**

- 3.1 Approval of Minutes: May 22, 2019 – Ms. Lemmo

## **Information Item**

- 3.2 Health Options Program 2020
  - MetLife Dental Renewal & Open Enrollment – Mr. Camacci
  - MCO Medicare Advantage Approved Plans – Mr. Camacci
  - Prescription Drug Plan Recommendations – Ms. Clark, Segal

## **Action Item**

- 3.3 2020 HOP Prescription Drug Plan Rates and Benefits – Ms. Lemmo

**DC PLAN COMMITTEE MEETING**

**Thursday August 8, 2019**  
Immediately following the  
Health Care Committee Meeting  
but not before  
**11:30 A.M.**

**AGENDA**

**Information Item**

- 4.1 DC Plan Committee Overview – Ms. Mills
- 4.2 DC Plan Update – Ms. Mills
- 4.3 Sample Reports

**BYLAWS/POLICY COMMITTEE MEETING**

**Thursday August 8, 2019**

**1:00 P.M.**

**AGENDA**

- 5.1 Approval of Minutes: May 23, 2019 – Representative Bradford

**Information Item**

- 5.2 Policy and Resolution Changes – Mr. Wasiak

**Action Item**

- 5.2.1 Policy Changes - Mr. Wasiak
- 5.2.2 Designated Signatory Resolution- Mr. Wasiak

**Information Item**

- 5.3 Board Governance Discussion- Mr. Wasiak

**INVESTMENT COMMITTEE MEETING**

**THURSDAY, AUGUST 8, 2019**

**Immediately following the  
Health Care Committee Meeting  
but not before**

**2:00 P.M.**

**AGENDA**

**6.1 Approval of Minutes May 22, 2019 – Mr. Mains**

**Information Items:**

**6.2 PSERS Fund and Market Overview – Mr. Grossman**

**6.3 IBOR Update – Mr. Kemp**

**Executive Session:**

**6.4 Hamilton Lane Due Diligence – Mr. Spiller**

**6.5 Investment Policy Statement, Objectives, and Guidelines – Mr. Sheva**

**Action Items:**

**6.6 Investment Policy Statement, Objectives, and Guidelines – Mr. Sheva**

**6.7 Platinum Equity Capital Partners V, L.P. – Mr. Jacobs**

**6.8 Bell Institutional Fund VII, L.P. – Ms. Quackenbush**

**6.9 Cabot Industrial Value Add Fund VI, L.P. – Ms. Quackenbush**

**6.10 DRA Growth and Income Fund X, LLC – Ms. Quackenbush**

**6.11 AG Europe Realty Fund III, L.P. – Mses. Cubias & Quackenbush**

**6.12 SSG Capital Partners V, L.P. – Mr. Del Gaudio**

**Information Items:**

**6.13 Preview of Future Meetings – Mr. Grossman**

**PERSONNEL COMMITTEE MEETING**

**FRIDAY, AUGUST 9, 2019  
8:00 A.M.**

**AGENDA**

**7.1 Approval of Minutes: August 9, 2018 – Mr. SantaMaria**

**Executive Session**

**7.2 Executive Director Evaluation – Mr. SantaMaria**

**BOARD MEETING**

Friday August 9, 2019  
Immediately following the  
Personnel Committee Meeting  
but not before  
**8:30 A.M.**

- **CALL TO ORDER – MS. VOGLER**
- **WELCOME GUESTS – MR. GRELL**
- **APPROVAL OF BOARD MINUTES: May 23, 2019**
- **VISITORS' COMMENTS**
- **UNFINISHED BUSINESS**
  - **SERS/PSERS COLLABORATION**
  - **PPMAIRC RECOMENDATIONS**
- **EXECUTIVE SESSION**
  - **EXECUTIVE SESSION – FIDUCIARY INSURANCE- MR. SERINE**
  - **EXECUTIVE SESSION - BOARD/COUNSEL- MS. DUGAN**
- **NEW BUSINESS**
  - **INVESTMENT ASSET ALLOCATION – AON**
  - **PROPOSED 2020 BOARD MEETING DATES – MR. GRELL**
- **AUDIT/COMPLIANCE COMMITTEE REPORT – SENATOR BROWNE**
- **APPEALS & MEMBER/EMPLOYER SVCS COMMITTEE REPORT – MS. BECK**
- **HEALTH CARE COMMITTEE REPORT – MS. LEMMO**
- **DC PLAN COMMITTEE REPORT – SENATOR BLAKE**
- **BYLAWS/POLICY COMMITTEE REPORT – REPRESENTATIVE BRADFORD**
- **INVESTMENT COMMITTEE REPORT – MR. MAINS**

- **PERSONNEL COMMITTEE REPORT – MR. SANTAMARIA**
- **AGENCY TRANSPARENCY COMMITTEE REPORT – MR. MAINS**
- **CHIEF FINANCIAL OFFICER’S REPORT – MR. CARL**
- **DEPUTY EXECUTIVE DIRECTOR’S REPORT – MS. MILLS**
- **CHIEF COUNSEL REPORT – MR. SERINE**
- **EXECUTIVE DIRECTOR’S REPORT – MR. GRELL**
- **BOARD EDUCATION AND MEMBERS’ COMMENTS**
- **ADJOURNMENT**