

# Public School Employees' Retirement Board

## Governance and Administration Committee Meeting Minutes

Friday, February 24, 2023

Call to Order: Eric Dice, for Chairperson Rep. Matt Bradford, called the meeting to order at 11:05 A.M. from the PSERS Board Room and via MS Teams.

### Committee Members Present:

Eric Dice for Rep. Matt Bradford, Chairperson	Sec. Sarah Hammer, Vice Chairperson Kevin Busher for Nathan Mains	Brian Reiser
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### Other Board Members Present:

Christopher Santa Maria, Board Chair	Eric DiTullio	Ann Monaghan
James Bloom	Lloyd Ebright	Sen. Katie Muth
Susan Boyle	Rep. Torren Ecker	Eric Pistilli
Jeffrey Cavanaugh	Treas. Stacy Garrity	Jill Vecchio
Christopher Craig	Alan Flannigan	
Jason Davis	Susan Lemmo	

### Others Present:

Brian Carl	Elizabeth Goldstein	Joe Indelicato
Benjamin Cotton	Steve Hocker	Jennifer Mills
Tivia Danner	Bev Hudson	Terri Sanchez

### 1.0 Call to Order

Terri Sanchez confirmed Governance and Administration Committee member quorum.

### 2.0 Acceptance of Published Agenda or Amendments

Brian Reiser moved to accept the published agenda, with Sec. Sarah Hammer seconding, The motion passed.

### 3.0 Approval of January 20, 2023 Minutes

Brian Reiser moved to approve the January 20, 2023, minutes, with Sec. Sarah Hammer seconding, The motion passed.

### 4.0 Public Comment

Terri Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

### 5.0 Unfinished Business

5.1 The Committee discussed the Board Deliberation Policy.

#### Motion

The Governance and Administration Committee (the "Committee") of the Public School Employees' Retirement Board (the "Board") hereby recommends to the Board approval of the Board Deliberation Policy.

Eric Dice moved, with Sec. Sarah Hammer seconding. The motion passed.

5.2 The Committee discussed the Placement Agent Policy.

5.3 The Committee discussed the Referral Policy.

## 6.0 New Business

6.1 The Committee Chair discussed changes needed in both the Education Policy and the Board Communications Policy, noting further work on these policies would be required at a future meeting.

6.2 Cyber Security Insurance Policy 2023

### Executive Session

At 11:36 A.M., Terri Sanchez stated, "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board and Section 708(a) of the Sunshine Act, we are going into Executive Session to discuss agency business, which, if conducted in public would violate a privilege or lead to the disclosure of information or confidentiality protected by law, namely, to discuss Cyber Security Insurance Policy."

Sec. Sarah Hammer moved, with Brian Reiser seconding. The motion passed.

Regular session resumed at 12:15.

### Motion

The Governance and Administration Committee (the "Committee") of the Public School Employees' Retirement Board (the "Board") hereby recommends to the Board approval of 2023 Cyber Security Insurance Policy through Lockton Insurance, with an aggregate insurance limit and retention within the ranges as outlined in the Lockton Cyber insurance proposal. The final terms and conditions of the insurance policy must be satisfactory to the Office of Chief Counsel, Chief Information Security Officer, and the Office of the Executive Director.

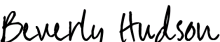
Eric Dice moved, with Sec. Sarah Hammer seconding. The motion passed.


## 7.0 Next Meeting

The Governance and Administration Committee is scheduled to meet Thursday, March 30, 2023.

## 8.0 Motion to Adjourn

Without objection, the Governance and Administration Committee Meeting adjourned at 12:16 P.M.

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