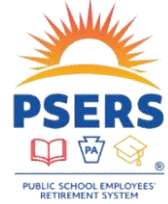


November 16, 2023 PSERB Defined Contribution Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]

Chair Rep. Torren Ecker
Vice Chair Sen. Greg Rothman
Cmt. Member Nathan Mains
Cmt. Member Sen. Katie Muth
Cmt. Member Sec. Wendy Spicher
Committee Liaison Jennifer Mills
Board Secretary Terrill Sanchez

1. Call to Order

The Committee met on November 16, 2023 virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Rep. Torren Ecker called the meeting to order at 12:46 P.M. Terrill Sanchez took roll call and confirmed Defined Contribution Committee quorum.

Committee Member Attendance:

Rep. Torren Ecker Virtual	Jeffrey Cavanaugh for Sen. Katie Muth Virtual
Morgan Wagner for Sen. Greg Rothman Virtual	Eric Pistilli for Sec. Wendy Spicher Virtual
	<i>Absent Nathan Mains</i>

Other Board Member/Designee Attendance:

Jill Vecchio Virtual

2. Approval of Published Agenda or Requested Amendments

Eric Pistilli moved to approve the published agenda with Morgan Wagner seconding. The motion passed unanimously.

3. Approval of June 8, 2023 Minutes

Eric Pistilli moved to approve the minutes with Morgan Wagner seconding. The motion passed unanimously.

4. Public Comment

Terrill Sanchez confirmed there were no requests for public comment.

5. New Business

5.1 Executive Session for RFP #2023-3 Pension and Investment Consulting Services for Governmental Defined Contribution Plan

At 12:52 P.M., Eric Pistilli moved, with Morgan Wagner seconding that the Committee enter Executive Session to discuss the RFP #2023-3 Pension and Investment Consulting for Governmental Defined Contribution Plan. The Committee resumed public session at 12:57 P.M., resulting in the following:

MOTION: The Defined Contribution (DC) Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board engages CapFinancial Partners, LLC in accordance with the recommendation of the Technical Evaluation Committee for RFP #2023-03. To expedite negotiations before the expiration of the current contract, it is further moved that the DC Committee Chair submit to the Board Chair a request for a notational Board vote on this recommendation prior to the regularly scheduled December Board meeting. The final terms and conditions of the contract are subject to legal due diligence and must be satisfactory to the Deputy

Executive Director and Director of Defined Contribution Investments, the Office of Chief Counsel, and the Office of Executive Director, as evidenced either by the appropriate signatures on, or by a memo to that effect appended to, the implementing contract.

Eric Pistilli moved with Morgan Wagner seconding.

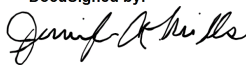
The motion passed unanimously.

6. **Next Meeting Agenda Items**


The Committee had no recommendations for agenda items to add to the next Committee Meeting.

7. **Motion to Adjourn**

At 1:00 P.M., Eric Pistilli moved to adjourn with Morgan Wagner seconding. The motion passed unanimously.

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