

PUBLIC SCHOOL EMPLOYEES' RETIREMENT BOARD
5 North Fifth Street
Harrisburg, Pennsylvania

Special
Board Meeting

Minutes

October 22, 2008

1:48 P.M.

Board Members Present

Ms. Melva S. Vogler, Chairman
Ms. Rebecca May Cole for Representative Dwight Evans
Mr. Sandy Leopold for Senator Vincent J. Fumo
Mr. Glen S. Galante
Mr. Curt Rose for Thomas J. Gentzel
Mr. Hal Moss by Telephone
Representative Steven R. Nickol
Mr. Richard N. Rose
Mr. James M. Sando
Ms. Patricia A. Tozer
Ms. Sally J. Turley
Treasurer Robin L. Wiessmann
Ms. Tina Byles Williams by Telephone
Mr. Scott Sikorski for Senator Rob Wonderling
Mr. Edmund Poole for Secretary Gerald L. Zahorchak

Staff Present

Mr. Jeffrey B. Clay
Ms. Donna Peterson
Ms. Terrill J. Savidge
Ms. Letitia Schubauer
Ms. Evelyn Tatkovski
Mr. Alan Van Noord
Mr. Joseph E. Wasiak

Others Present

Mr. John Raymond, Office of Senator Vincent J.
Fumo
Mr. Andrew Ritter, Office of Representative Steven R.
Nickol
Ms. Debbie Reeves, Office of Representative Dwight
Evans
Mr. Leo Pandeladis, Office of the Treasurer

CALL TO ORDER

Chairman Vogler called the meeting to order at 1:48 P.M. in the fourth floor Board Room at PSERS' headquarters.

BRIGADE
LEVERAGED CAPITAL

Mr. Rose moved that the Board invest up to an additional \$250 million in the Brigade Leveraged Capital Structures Offshore Ltd. pursuant to the recommendation of Alan H. Van Noord, Chief Investment Officer.

The final terms and conditions of the investment must be satisfactory to the Investment Office, the Office of Chief Counsel, and the Office of the Executive Director, as evidenced either by the appropriate signatures on the implementing investment contract or by a memo to that effect appended to the implementing investment contract.

Mr. Leopold seconded the motion, which passed unanimously.

ADJOURNMENT

Chairman Vogler adjourned the meeting at 1:52 P.M. The next regularly scheduled meeting of the Board of Trustees of the Public School Employees' Retirement Board will be held on December 12, 2008, in PSERS Board Room, 5 North 5th Street, Harrisburg, PA.

Date 11/13/08

Approved 
Jeffrey B. Clay
Executive Director

