

**COMMONWEALTH OF PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM**

DATE: January 19, 2006

SUBJECT: Property Sale
Atlanta Airport Marriott Hotel, College Park, GA

TO: PSERS' Finance Committee/Board

FROM: Charles J. Spiller
Director of Alternative Investments

GF Management, as Investment Advisor for the property known as the Atlanta Airport Marriott Hotel, has recommended that it is an appropriate time to market the property for sale. Staff is in agreement with this recommendation.