

# Commonwealth of Pennsylvania Public School Employees' Retirement System

**DATE:** April 14, 2010

**SUBJECT:** Hedge Fund Consultant Recommendation

**TO:** Members of the Board

**FROM:** James H. Grossman, Jr., CPA, CFA  
Managing Director of External Public Markets, Risk & Compliance

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The hedge fund consultant evaluation committee will be meeting on April 19, 2010 to listen to presentations from the firms that submitted proposals. Also at that meeting, the committee will score each of the proposals and have a final recommendation for the Finance Committee.

We will discuss the scores in an executive session at the April 29, 2010 Finance Committee meeting and will have a resolution for the Committee to approve. All of these materials will be handed out on the day of the meeting.

If you have any questions or comments, please contact me at 717-720-4703.