

# Pennsylvania Public School Employees' Retirement System



# PSERS' Annualized Performance (Net of Fees)

## As of September 30, 2005

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>
<u>Equities</u>					
U.S. Issues	4.10%	4.10%	14.68%	18.48%	1.76%
International	12.58	12.58	29.95	26.90	5.37
<u>Fixed Income</u>					
U.S. Issues	-0.04	-0.04	5.11	7.03	7.77
Global	0.02	0.02	4.83	8.87	8.82
<u>Real Estate</u>	7.18	7.18	28.75	20.62	15.71
<u>Private Equity/Venture Capital/ Private Debt</u>	2.37	2.37	23.80	14.66	2.87
<b>TOTAL ASSETS</b>	5.02%	5.02%	17.54%	17.60%	5.01%

\* - PSERS' Fiscal Year ends on June 30.