

# Pennsylvania Public School Employees' Retirement System



# PSERS' Annualized Performance (Net of Fees)

## As of September 30, 2006

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>
<u>Equities</u>					
U.S. Mandates	3.74%	3.74%	9.27%	13.01%	9.08%
Non-U.S. Mandates	4.10	4.10	20.96	24.42	17.16
<u>Fixed Income</u>					
U.S. Mandates	3.58	3.58	3.76	4.96	6.35
Global Mandates	1.75	1.75	2.86	4.82	7.94
<u>Real Estate</u>	5.05	5.05	35.53	28.39	20.20
<u>Private Equity/Venture Capital/ Private Debt</u>	6.17	6.17	26.88	23.20	12.42
<b>TOTAL ASSETS</b>	<b>4.03%</b>	<b>4.03%</b>	<b>14.17%</b>	<b>15.67%</b>	<b>11.80%</b>

\* - PSERS' Fiscal Year ends on June 30.