

# Pennsylvania Public School Employees' Retirement System



# PSERS' Annualized Performance (Net of Fees)

## As of September 30, 2007

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>
<u>Equities</u>					
U.S. Mandates	1.17%	1.17%	17.39%	13.73%	16.36%
Non-U.S. Mandates	3.94	3.94	31.13	27.27	26.52
<u>Fixed Income</u>					
U.S. Mandates	3.13	3.13	5.31	4.72	6.02
Global Mandates	4.66	4.66	7.70	5.11	7.41
<u>Commodities</u>	7.05	7.05	N/A	N/A	N/A
<u>Real Estate</u>	5.72	5.72	30.81	31.68	25.49
<u>Private Equity / Venture Capital / Private Debt</u>	9.73	9.73	40.67	30.24	21.89
<b>TOTAL ASSETS</b>	<b>3.73%</b>	<b>3.73%</b>	<b>22.58%</b>	<b>18.04%</b>	<b>17.88%</b>

\* - PSERS' Fiscal Year ends on June 30.