

PRESS RELEASE

For Immediate Release
June 21, 2012

For More Information Contact:
Evelyn Tatkovski
Press Secretary
Public School Employees' Retirement System
Phone: 717-720-4734
e-mail: etatkovski@pa.gov

PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM POSTS INVESTMENT PERFORMANCE FOR THE QUARTER ENDED MARCH 31, 2012 *Positive investment performance added nearly \$2.6 billion to the Fund*

HARRISBURG, PA – The Public School Employees Retirement System (PSERS) today announced the Fund's investment performance for the quarter ended March 31, 2012.

“PSERS posted a positive 5.27% for the quarter which added nearly \$2.6 billion in net investment income to the Fund,” reported PSERS Chief Investment Officer Alan Van Noord. “PSERS particularly benefited from strong equity markets during the past quarter.”

“However, since the March quarter ended, the investment markets have struggled as the economic turmoil in Europe continues,” Van Noord said. “PSERS remains cautious and continues to diversify the Fund's assets to minimize the impact of the volatility in the investment markets.”

PSERS' quarterly returns included:

- 12.27% U.S. equities
- 12.44% Non-U.S. equities
- 2.70% U.S. fixed income
- 5.22% Global fixed income
- 3.60% Commodities
- 1.36% Absolute return
- 2.26% Real estate
- 3.91% Private markets

More detailed investment performance data as of March 31, 2012 is available on PSERS' website at: <http://www.psers.state.pa.us/invest/invest.htm>.

About the Pennsylvania Public School Employees' Retirement System

PSERS is the 17th largest state-sponsored defined benefit public pension fund in the nation. As of March 31, 2012, PSERS had net assets of approximately \$49.7 billion and a membership of nearly 279,000 active school employees and 195,000 retirees.

As of March 31, 2012 PSERS had 13.5 percent of its assets in non-U.S. equities, 11.8 percent in U.S. equities, 20.4 percent in U.S. and global fixed income investments, 20.6 percent in private markets, 12.0 percent in real estate, 4.6 percent in commodities, 11.8 percent in absolute return strategies, 3.7 percent in cash and cash equivalents, 0.2 percent in master limited partnership, and 1.4 percent in risk parity.

###