

# Pennsylvania Public School Employees' Retirement System



# PSERS' Performance (Net of Fees)

## As of June 30, 2012

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
U.S. Equities	-3.33%	3.62%	3.62%	17.60%	-0.20%	5.55%
Non-U.S. Equities	-7.62	-13.14	-13.14	9.24	-2.62	8.26
Fixed Income						
U.S. Fixed Income	2.34	10.64	10.64	14.44	9.84	7.96
Global Fixed Income	-0.25	1.27	1.27	9.85	8.05	7.60
Commodities	-6.23	-13.16	-13.16	6.64	-2.15	N/A
Absolute Return	-0.98	2.72	2.72	10.36	N/A	N/A
Real Estate	2.82	7.96	7.96	4.99	-8.86	6.33
Private Equity / Venture Capital / Private Debt	5.78	9.35	9.35	16.65	6.59	12.96
TOTAL FUND	0.20%	3.43%	3.43%	12.57%	0.37%	7.19%

\* - PSERS' Fiscal Year ends on June 30.