

PSERS PE VC PD PEIP Data as of 9/30/2014

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
PSERS Private Equity Internal Program	PEIP	2012	55,637,605	37,473,118	11,367,613	65,272,193	41.04	2.05
PSERS Private Equity Internal Program	PEIP	2013	68,150,192	54,192,913	562,390	72,053,973	28.51	1.34
PSERS Private Equity Internal Program	PEIP	2014	59,269,077	43,415,026	212,856	52,791,344	51.20	1.22
Apollo Investment Fund VIII, L.P.	Private Debt	2013	220,000,000	20,244,142	0	18,703,041	(16.18)	0.92
Avenue Asia Special Situations Fund II, L.P.	Private Debt	2001	220,000,000	220,000,000	413,014,083	Not Disclosed		
Avenue Asia Special Situations Fund III, L.P.	Private Debt	2003	100,000,000	76,344,737	114,220,428	Not Disclosed		
Avenue Asia Special Situations Fund IV, LP	Private Debt	2006	300,000,000	225,056,480	168,946,713	113,432,434	5.43	1.25
Avenue Europe Special Situations Fund, L.P.	Private Debt	2008	252,580,000	259,698,044	355,281,324	5,518,994	12.18	1.39
Avenue Special Situations Fund II, L.P.	Private Debt	2000	125,000,000	125,448,253	198,385,914	0	19.22	1.58
Avenue Special Situations Fund III, L.P.	Private Debt	2002	205,156,000	148,947,262	255,809,373	0	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Private Debt	2005	115,000,000	144,782,669	188,059,499	1,678,142	8.40	1.31
Avenue Special Situations Fund V, L.P.	Private Debt	2007	300,000,000	301,095,120	394,037,486	4,163,244	11.10	1.32
Avenue Special Situations Fund VI, L.P.	Private Debt	2010	75,000,000	76,892,726	32,350,736	62,659,912	7.54	1.24
Cerberus Institutional Partners V, L.P.	Private Debt	2012	200,000,000	124,103,391	19,212,678	171,356,086	25.87	1.54
Cerberus Institutional Partners, L.P. (Series 2)	Private Debt	2001	200,000,000	173,047,901	535,086,580	5,006,872	27.09	3.12
Cerberus Institutional Partners, L.P. (Series 3)	Private Debt	2003	100,000,000	81,055,777	137,427,982	22,129,561	13.05	1.97
Cerberus Institutional Partners, L.P. (Series 4)	Private Debt	2006	400,000,000	369,661,873	276,573,841	288,926,912	8.00	1.53
Gleacher Mezzanine Fund II, L.P.	Private Debt	2006	100,000,000	91,482,296	80,915,000	29,719,805	8.20	1.21
Gleacher Mezzanine Fund, L.P.	Private Debt	2001	75,000,000	63,450,304	95,938,829	Not Disclosed		
Gold Hill Venture Lending 03-A, L.P.	Private Debt	2004	50,000,000	50,000,000	78,468,787	2,508,940	10.71	1.62
GSC Partners CDO Investors III, L.P.	Private Debt	2001	80,000,000	80,000,000	146,903,688	0	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Private Debt	2003	80,000,000	80,000,000	95,000,000	21,264,503	7.60	1.45
GSC Recovery II, L.P.	Private Debt	2000	280,000,000	279,170,771	389,075,776	28,221,229	9.90	1.49
GSC Recovery III (Parallel Fund), L.P.	Private Debt	2005	200,000,000	201,394,130	228,810,855	Not Disclosed		
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Private Debt	2003	75,000,000	68,935,472	88,246,057	12,806,655	11.65	1.47
NYLIM Mezzanine Partners II (Parallel Fund) LP	Private Debt	2006	150,000,000	164,075,949	185,614,329	28,264,032	7.86	1.30
OCM Opportunities Fund VII L.P.	Private Debt	2007	75,000,000	75,000,000	88,756,217	15,499,792	8.12	1.39
OCM Opportunities Fund VII-b L.P.	Private Debt	2008	225,000,000	202,500,000	311,564,077	44,610,107	17.72	1.76
Versa Capital Fund I, L.P.	Private Debt	2005	75,000,000	88,545,177	61,646,425	55,643,447	7.96	1.32
Versa Capital Fund II, L.P.	Private Debt	2008	150,000,000	144,033,012	61,086,185	151,450,810	17.08	1.48
Windjammer Senior Equity Fund III, L.P.	Private Debt	2006	50,000,000	45,223,847	39,888,620	44,586,002	17.47	1.87

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
Windjammer Senior Equity Fund IV, L.P.	Private Debt	2012	100,000,000	41,152,732	192,829	Not Disclosed		
ABS Capital Partners II	Private Equity	1996	40,000,000	39,291,287	45,555,324	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000	211,119,441	102,452,936	161,955,000	7.20	1.25
Actis Global 4, L.P.	Private Equity	2012	100,000,000	22,153,702	298,312	24,487,000	13.66	1.12
Allegheny New Mountain Partners, L.P.	Private Equity	2004	100,000,000	83,775,587	151,200,845	Not Disclosed		
Apax Europe VII, L.P.	Private Equity	2007	252,580,000	288,419,428	112,529,202	250,805,288	5.63	1.26
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000	57,500,000	5,073,539	59,446,121	11.42	1.12
Bain Capital Fund XI, L.P.	Private Equity	2013	100,000,000	10,750,000	0	Not Disclosed		
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000	139,970,424	271,797,962	75,990,497	53.86	2.48
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000	291,337,270	147,389,568	284,624,735	9.31	1.48
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000	148,431,069	27,921,177	151,736,404	13.17	1.21
Bastion Capital Fund	Private Equity	1994	12,500,000	12,246,895	24,148,319	0	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000	24,729,264	21,119,037	0	(2.40)	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000	91,089,506	119,978,805	23,404,971	12.21	1.57
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000	93,191,399	90,336,368	79,915,093	16.75	1.83
Blue Point Capital Partners III (B), L.P.	Private Equity	2014	50,000,000	8,766,331	0	7,688,524	(13.89)	0.88
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906	81,276,972	165,495,935	1,595,127	18.67	2.06
Bridgepoint Europe I	Private Equity	1998	79,622,624	75,089,014	134,601,685	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	378,870,000	312,831,930	605,119,344	29,942,889	29.69	2.03
Bridgepoint Europe III A, L.P.	Private Equity	2005	252,580,000	249,204,188	148,242,066	141,433,215	2.55	1.16
Bridgepoint Europe IV, L.P.	Private Equity	2008	378,870,000	363,566,491	174,642,711	304,991,379	10.16	1.32
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000	24,445,014	44,560,025	0	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000	198,530,546	133,698,911	102,990,057	5.13	1.19
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000	48,539,896	510,244	38,361,295	(13.33)	0.80
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000	29,205,679	0	30,197,643	5.47	1.03
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000	82,727,615	34,411,211	99,250,995	14.00	1.62
Catterton Partners V, L.P.	Private Equity	2004	100,000,000	101,386,111	91,234,269	55,671,924	6.81	1.45
Catterton Partners VI, L.P.	Private Equity	2006	130,000,000	141,009,841	160,380,408	101,534,483	14.09	1.86
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000	30,833,873	0	32,187,283	4.98	1.04
CIGNA	Private Equity	1988	4,566,946	4,566,946	6,645,349	0	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2011	126,290,000	52,872,278	1,007,065	55,475,538	7.19	1.07

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Cinven Fund (Fourth), L.P.	Private Equity	2006	189,435,000	201,849,501	151,381,479	119,251,554	6.51	1.34
Clarity Partners L.P.	Private Equity	2000	203,590,000	204,759,024	113,660,697	0	(6.93)	0.74
Clarity PSERS II, L.P.	Private Equity	2008	17,386,250	12,225,121	910,686	0	-28.86	0.20
Coller International Partners VI, L.P.	Private Equity	2011	100,000,000	41,374,819	10,724,198	48,588,753	27.31	1.43
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500	114,692,730	31,299,875	0	(16.26)	0.29
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	83,000,000	76,663,758	95,804,666	Not Disclosed		
Crestview Partners II (PF) LP	Private Equity	2009	200,000,000	204,387,954	109,039,955	203,584,461	17.26	1.53
Crestview Partners, L.P.	Private Equity	2005	150,000,000	151,694,262	136,239,839	103,948,741	7.71	1.58
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000	293,371,326	201,144,310	261,258,528	15.76	1.58
CVC European Equity Partners V (A), L.P.	Private Equity	2008	378,870,000	402,079,915	227,187,596	285,589,846	9.68	1.28
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000	4,782,462	0	Not Disclosed		
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000	29,062,401	0	37,984,050	23.49	1.31
Deutsche European Partners IV	Private Equity	1999	200,000,000	180,960,550	224,577,100	0	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000	309,532,168	658,328,029	19,087,211	20.38	2.19
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333	23,706,041	15,338,534	Not Disclosed		
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500	59,196,500	71,788,545	0	6.58	1.31
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000	39,000,000	20,890,951	0	(7.85)	0.59
Energy & Minerals Group Fund III, L.P., The	Private Equity	2014	100,000,000	32,865,356	0	31,254,720	(5.75)	0.95
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545	61,722,733	14,637,891	82,479,405	21.19	1.57
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000	37,284,430	5,291,302	Not Disclosed		
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000	213,209,232	114,761,458	110,993,676	1.29	1.06
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000	255,922,912	89,067,196	207,201,820	4.59	1.16
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000	55,816,077	96,013,700	0	11.50	1.72
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000	95,025,051	202,950,790	0	22.58	2.18
GoldPoint Partners Co-Investment V, L.P.	Private Equity	2013	50,000,000	18,324,032	2,379,054	15,483,352	(2.49)	0.97
Graham Partners	Private Equity	1999	56,671,214	61,764,607	54,565,915	0	5.47	1.33
Green Equity Investors II	Private Equity	1994	25,000,000	24,151,005	50,916,127	0	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000	215,035,127	211,623,188	Not Disclosed		
GS Mezzanine Partners	Private Equity	1996	30,000,000	26,883,828	39,260,072	0	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000	39,967,488	61,790,763	0	11.77	1.60
Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000	178,607,344	54,033,182	0	5.08	1.15

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Heritage Fund I	Private Equity	1994	25,000,000	24,999,999	24,755,484	0	(0.46)	0.99
HgCapital 7 A, L.P.	Private Equity	2013	121,642,500	32,920,935	0	Not Disclosed		
Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000	16,987,942	1,144,702	15,221,819	(2.37)	0.96
Irving Place Capital MB-PSERS II, L.P.	Private Equity	2000	300,000,000	283,564,188	455,029,417	14,605,581	12.69	1.66
Irving Place Capital Partners III L.P.	Private Equity	2006	150,000,000	136,292,426	77,294,857	78,507,119	2.90	1.14
Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000	95,198,505	101,612,455	0	2.85	1.14
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000	298,830,951	211,705,063	0	6.52	1.37
KRG Capital Fund I	Private Equity	1999	50,000,000	43,254,008	91,626,888	0	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000	79,647,554	115,274,688	Not Disclosed		
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000	88,076,832	58,431,715	0	(2.67)	0.88
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000	286,489,545	117,304,394	0	6.26	1.18
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010	27,085,010	76,454,209	0	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687	10,254,032	15,353,655	75,518	16.67	1.50
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000	95,047,019	74,227,023	44,562,901	5.60	1.25
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000	129,589,021	73,276,491	102,897,598	16.34	1.36
Landmark Mezzanine Partners	Private Equity	1995	75,000,000	59,171,340	106,589,453	Not Disclosed		
Lehman Brothers Merchant Banking Partners II, L.P.	Private Equity	1997	158,552,133	168,556,341	220,371,513	0	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000	49,613,120	62,882,209	Not Disclosed		
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000	312,797,567	719,026,137	10,383,400	34.20	2.33
Milestone Partners II, L.P.	Private Equity	2004	29,890,000	27,844,247	42,050,676	6,837,335	19.45	1.76
Milestone Partners III, L.P.	Private Equity	2008	60,000,000	57,691,761	15,437,447	44,881,386	1.13	1.05
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000	38,749,708	513,701	39,630,815	2.47	1.04
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000	236,925,618	477,621,840	Not Disclosed		
Morgan Stanley PE Asia Fund IV, L.P.	Private Equity	2013	100,000,000	27,589,408	0	26,557,149	(6.39)	0.96
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000	121,014,709	54,773,865	0	8.83	1.50
New Mountain Partners III L.P.	Private Equity	2007	300,000,000	289,740,969	102,416,117	271,496,798	8.12	1.29
New Mountain Partners. L.P.	Private Equity	2000	192,509,033	161,036,343	224,742,581	Not Disclosed		
New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000	204,885,726	225,216,660	8,389,849	2.18	1.14
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000	194,548,831	504,497,737	31,330,201	32.44	2.75
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000	207,780,865	84,006,359	87,267,475	(3.43)	0.82
New York Life Capital Partners IV-A. L.P.	Private Equity	2008	100,000,000	105,840,619	73,212,603	89,866,878	12.91	1.54

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NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000	70,843,991	7,127,577	80,662,341	18.49	1.24
Nordic Capital VII Beta L.P.	Private Equity	2008	189,435,000	187,621,305	30,445,393	0	5.34	1.23
Odyssey Investment Partners Fund V, L.P.	Private Equity	2014	100,000,000	610,553	0	Not Disclosed		
Orchid Asia V, L.P.	Private Equity	2011	40,000,000	30,351,161	7,930,305	38,303,611	33.22	1.52
PAI Europe III, L.P.	Private Equity	2001	378,870,000	334,978,803	1,111,366,194	0	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	126,290,000	130,887,795	139,306,421	47,378,626	8.94	1.43
PAI Europe V, L.P.	Private Equity	2007	126,290,000	130,194,509	22,752,133	141,494,986	5.95	1.26
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000	62,384,632	77,442,301	Not Disclosed		
Palladium Equity Partners IV, L.P.	Private Equity	2014	75,000,000	12,195,641	492,123	Not Disclosed		
Partners Group Secondary 2008, L.P.	Private Equity	2007	189,435,000	178,083,194	113,943,181	145,865,215	11.08	1.46
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000	49,386,711	6,470,965	64,679,923	37.56	1.44
Permira IV, L.P.	Private Equity	2006	157,862,500	160,992,055	117,498,568	111,513,776	7.43	1.42
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000	277,602,228	302,447,832	160,460,265	15.70	1.67
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000	64,391,850	44,105,496	61,885,862	32.54	1.65
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000	97,387,205	247,149,222	12,553,400	60.08	2.67
PNC Equity Partners II, L.P.	Private Equity	2007	68,065,386	58,571,287	52,077,801	31,004,616	8.93	1.42
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458	39,619,636	76,834,549	Not Disclosed		
Providence Equity Partners VI, L.P.	Private Equity	2006	300,000,000	316,295,355	186,862,466	0	5.69	1.28
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000	226,527,150	155,226,966	0	5.70	1.31
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415	225,438,094	377,588,897	Not Disclosed		
StepStone International Investors III L.P.	Private Equity	2007	126,290,000	135,663,372	73,620,981	49,760,011	(2.21)	0.91
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000	84,218,317	148,372,825	43,102,046	19.88	2.27
Strategic Feeder, L.P.	Private Equity	2001	200,000,000	193,568,662	300,746,694	7,292,259	16.85	1.59
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000	263,863,617	460,278,722	13,601,986	34.26	1.80
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000	216,715,818	200,846,973	92,988,436	7.21	1.36
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000	92,774,124	110,983,272	37,974,665	15.17	1.61
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000	105,053,728	49,603,132	122,713,823	38.29	1.64
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755	56,800,352	20,530,656	0	(15.59)	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000	53,854,393	91,361,723	0	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000	261,870,734	135,113,045	0	3.11	1.18
TPG Partners VI, L.P.	Private Equity	2008	360,000,000	351,505,587	148,169,863	0	10.75	1.34

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
TPG Partners, L.P.	Private Equity	1993	24,194,356	24,465,437	89,300,776	0	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,676	75,794,317	73,983,245	59,004,292	18.87	1.75
Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000	29,165,866	92,138	28,454,483	(2.43)	0.98
U.S. Equity Partners II	Private Equity	2001	300,000,000	222,540,895	206,146,807	Not Disclosed		
U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000	76,336,235	69,738,856	0	(1.56)	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000	88,962,098	106,481,104	0	8.57	1.30
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000	25,004,635	53,581,016	0	20.65	2.14
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000	12,500,000	22,671,838	Not Disclosed		
Aisling Capital II L.P.	Venture Capital	2006	50,000,000	54,991,937	23,576,409	35,024,200	1.36	1.07
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000	44,320,421	29,723,310	38,656,042	23.64	1.54
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000	20,000,000	77,132,193	0	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000	1,000,000	1,101,749	0	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000	15,000,000	10,651,730	0	(4.17)	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000	135,000,000	181,980,454	55,766,002	9.11	1.76
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000	130,950,000	14,489,261	130,931,752	2.23	1.11
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000	20,000,000	20,584,156	0	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000	10,000,000	15,214,766	0	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734	21,119,734	17,446,765	9,508,661	3.97	1.28
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666	30,357,584	35,781,536	3,807,562	3.48	1.30
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000	10,000,000	25,972,603	0	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690	14,807,690	28,785,013	0	18.21	1.94
Franklin Capital Partners III	Venture Capital	1995	15,000,000	15,000,000	14,514,053	0	(0.36)	0.97
Genesis Seed Fund	Venture Capital	1987	2,000,000	2,000,000	815,687	0	(12.43)	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000	25,000,000	44,210,693	0	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	26,031,950	24,583,511	200,204	Not Disclosed		
KBL Partnership, L.P.	Venture Capital	1999	13,743,333	13,711,864	6,563,009	3,634,179	(4.46)	0.74
Keystone Minority Capital Fund	Venture Capital	1994	114,865	114,865	15,365	0	(15.91)	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667	7,766,666	5,904,516	0	(8.41)	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000	25,000,000	39,042,318	0	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283	48,481,948	58,703,795	1,525,672	8.48	1.24
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000	11,442,260	5,164,360	0	(14.42)	0.45

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000	74,986,212	107,249,587	23,872,090	12.62	1.75
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000	164,570,481	111,828,361	132,549,288	14.83	1.48
LLR Equity Partners IV, L.P.	Venture Capital	2013	200,000,000	30,000,000	829,167	26,666,917	(8.56)	0.92
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000	61,278,857	131,247,393	2,888,316	21.86	2.19
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000	15,000,000	21,446,203	0	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000	1,000,000	6,080,528	0	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000	5,000,000	23,252,576	Not Disclosed		
Novitas Capital , L.P.	Venture Capital	1998	30,000,000	29,952,000	34,419,298	Not Disclosed		
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000	74,775,000	15,910,651	2,739,922	(16.42)	0.25
P/A Fund	Venture Capital	1993	30,000,000	30,000,000	66,835,233	0	18.83	2.23
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666	123,791,149	195,117,183	8,292,945	20.37	1.64
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000	62,744,925	30,420,581	56,636,376	7.76	1.39
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000	85,153,932	42,426,228	54,289,848	4.01	1.14
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000	69,458,692	13,821,323	0	N/A	0.20
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000	63,285,918	43,172,864	130,290	(6.36)	0.68
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000	129,614,995	29,114,336	46,949,707	(6.33)	0.59
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000	25,000,000	52,261,392	0	23.59	2.09
StarVest Partners , L.P.	Venture Capital	1999	67,500,000	65,659,367	102,718,637	Not Disclosed		
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000	42,193,701	0	32,035,915	(8.29)	0.76
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000	36,115,022	31,203,448	Not Disclosed		
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000	55,139,683	50,312,756	21,380,873	6.50	1.30
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000	56,596,075	40,316,566	33,278,852	8.02	1.30
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000	58,500,000	8,368,117	56,390,216	13.66	1.11
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000	15,750,000	0	16,056,076	1.68	1.02
TDH III, L.P.	Venture Capital	1993	7,350,750	7,350,750	4,874,316	0	(5.23)	0.66
Technology Leaders, L.P.	Venture Capital	1992	10,000,000	10,000,000	22,111,898	0	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000	72,679,657	80,607,212	28,412,742	7.34	1.50
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000	31,996,566	0	32,608,710	1.76	1.02
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000	66,831,727	78,963,581	50,025,276	20.62	1.93
TL Ventures III, L.P.	Venture Capital	1997	50,000,000	50,000,000	69,245,707	0	24.67	1.38

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