

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
PSERS Pennsylvania Internal Program	PAIP	2013	2,500,000	2,500,000	-	Not Disclosed		
PSERS Pennsylvania Internal Program	PAIP	2015	8,495,752	8,495,752	-	Not Disclosed		
PSERS Pennsylvania Internal Program	PAIP	2016	10,604,697	10,604,697	-	Not Disclosed		
PSERS Private Equity Internal Program	PEIP	2012	45,327,780	37,545,601	56,232,437	Not Disclosed		
PSERS Private Equity Internal Program	PEIP	2013	48,025,468	40,784,882	11,323,766	76,541,337	27.01	2.15
PSERS Private Equity Internal Program	PEIP	2014	87,353,330	69,513,597	5,129,516	132,514,999	38.15	1.98
PSERS Private Equity Internal Program	PEIP	2015	59,617,943	54,795,095	4,690,185	63,902,672	18.83	1.25
PSERS Private Equity Internal Program	PEIP	2016	115,554,668	101,407,103	-	115,736,618	23.75	1.14
ABS Capital Partners II	Private Equity	1996	40,000,000	39,291,287	45,555,324	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000	219,020,493	164,727,174	74,825,000	2.26	1.09
Actis Global 4, L.P.	Private Equity	2012	100,000,000	68,064,835	6,497,740	65,190,000	3.32	1.05
Apax Europe VII, L.P.	Private Equity	2007	224,560,000	289,423,976	279,691,051	123,980,364	6.66	1.39
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000	98,750,000	28,480,662	112,315,555	18.28	1.43
Bain Capital Asia Fund III, L.P.	Private Equity	2016	130,000,000	5,200,000	-	Not Disclosed		
Bain Capital Fund XI, L.P.	Private Equity	2014	100,000,000	43,000,000	18,366,696	44,048,804	28.16	1.45
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000	142,028,113	291,201,146	Not Disclosed		
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000	298,910,911	191,940,601	262,281,433	8.01	1.52
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000	258,860,880	101,272,581	204,560,869	8.00	1.18
Baring Asia Private Equity Fund VI, L.P.	Private Equity	2015	100,000,000	36,539,462	150,451	38,919,257	11.21	1.07
Bastion Capital Fund	Private Equity	1994	12,500,000	12,246,895	24,148,319	-	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000	24,729,264	21,119,037	-	(2.40)	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000	91,115,574	139,397,326	Not Disclosed		
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000	95,695,840	153,630,534	58,376,898	18.97	2.22
Blue Point Capital Partners III (B), L.P.	Private Equity	2014	60,000,000	25,377,039	662,010	32,597,820	17.40	1.31
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906	81,276,972	166,298,691	Not Disclosed		
Bridgepoint Europe I	Private Equity	1998	79,622,624	75,089,014	135,785,536	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	336,840,000	312,831,947	607,218,818	7,758,730	29.43	1.97
Bridgepoint Europe III A, L.P.	Private Equity	2005	224,560,000	249,204,792	161,569,385	118,200,533	1.71	1.12
Bridgepoint Europe IV, L.P.	Private Equity	2008	336,840,000	366,579,911	318,396,685	218,134,789	10.28	1.46
Bridgepoint Europe V, L.P.	Private Equity	2015	168,420,000	46,671,405	-	47,657,766	3.32	1.02
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000	24,445,014	44,560,025	-	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000	203,995,836	166,402,522	37,896,976	0.04	1.00
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000	78,302,963	6,624,531	56,296,023	(8.70)	0.80
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000	73,853,446	-	89,086,090	11.78	1.21
Catterton Growth Partners III, L.P., L	Private Equity	2016	100,000,000	1,346,154	-	Not Disclosed		
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000	88,707,397	78,123,852	56,574,393	9.72	1.52
Catterton Partners V, L.P.	Private Equity	2004	100,000,000	101,386,111	99,396,665	49,241,102	6.30	1.47

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Catterton Partners VI, L.P.	Private Equity	2006	130,000,000	144,727,248	180,226,813	91,857,983	12.92	1.88
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000	89,564,648	19,778	109,310,484	12.53	1.22
CIGNA	Private Equity	1988	4,566,946	4,566,946	6,645,349	-	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2012	112,280,000	112,411,358	42,364,510	101,697,507	16.20	1.28
Cinven Fund (Fourth), L.P.	Private Equity	2007	168,420,000	206,668,989	268,735,282	19,398,908	6.84	1.39
Clarity Partners L.P.	Private Equity	2000	203,590,000	204,759,024	150,709,850	-	(6.93)	0.74
Clarity PSERS II, L.P.	Private Equity	2008	17,386,250	12,225,121	2,451,273	-	(28.86)	0.20
Coller International Partners VI, L.P.	Private Equity	2011	100,000,000	70,238,685	27,643,549	69,171,534	15.35	1.38
Coller International Partners VII, L.P.	Private Equity	2015	100,000,000	3,519,874	-	4,683,037	33.05	1.33
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500	114,692,730	32,926,360	-	(16.26)	0.29
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	100,000,000	76,663,758	95,813,877	-	5.22	1.25
Crestview Partners II, L.P.	Private Equity	2009	200,000,000	222,632,168	189,770,425	162,744,413	14.16	1.58
Crestview Partners III, L.P.	Private Equity	2015	150,000,000	34,345,786	567,123	31,682,814	(5.20)	0.94
Crestview Partners, L.P.	Private Equity	2005	150,000,000	154,361,773	226,159,577	Not Disclosed		
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000	295,327,870	388,119,857	85,495,341	13.94	1.60
CVC European Equity Partners V (A), L.P.	Private Equity	2008	336,840,000	424,444,329	428,612,192	236,512,754	13.58	1.57
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000	16,826,215	-	21,844,361	22.92	1.30
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000	49,762,675	21,327,010	36,990,546	8.67	1.17
Deutsche European Partners IV	Private Equity	1999	200,000,000	180,960,550	224,577,100	-	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000	309,484,649	669,964,807	-	20.27	2.16
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333	23,706,041	26,716,760	Not Disclosed		
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500	59,196,500	77,379,658	-	6.58	1.31
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000	39,000,000	23,129,095	-	(7.85)	0.59
Energy & Minerals Group Fund III, L.P., The	Private Equity	2014	100,000,000	86,264,359	2,093,745	65,626,169	(13.57)	0.79
Equistone Partners Europe Fund V E, L.P.	Private Equity	2015	72,982,000	42,308,336	-	43,622,576	5.90	1.03
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545	68,519,035	88,649,852	44,078,608	20.60	1.94
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000	37,284,430	5,291,302	12,380,871	(9.66)	0.47
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000	213,209,232	123,991,350	Not Disclosed		
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000	273,725,213	120,129,841	78,971,444	(8.68)	0.73
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000	55,816,077	96,301,142	-	11.53	1.73
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000	95,025,051	206,864,610	-	22.58	2.18
GoldPoint Partners Co-Investment V, L.P.	Private Equity	2012	50,000,000	34,985,521	8,142,206	38,774,510	20.50	1.34
Graham Partners	Private Equity	1999	56,671,214	61,946,457	82,648,447	-	5.47	1.33
Green Equity Investors II	Private Equity	1994	25,000,000	24,151,005	50,916,127	-	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000	215,035,127	213,518,173	-	(0.13)	0.99
GS Mezzanine Partners	Private Equity	1996	30,000,000	26,883,828	39,260,072	-	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000	39,967,488	63,972,891	-	11.77	1.60

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Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000	187,330,868	215,392,572	-	5.08	1.15
Heritage Fund I	Private Equity	1994	25,000,000	24,999,999	24,755,484	-	(0.46)	0.99
HgCapital 7 A, L.P.	Private Equity	2013	97,275,000	81,911,082	4,153,322	87,084,044	7.42	1.11
HGGC Fund II, L.P.	Private Equity	2014	100,000,000	63,057,431	9,330,536	63,865,195	17.90	1.16
Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000	45,532,737	33,677,670	39,833,929	28.54	1.61
Irving Place Capital MB-PSERS II, L.P.	Private Equity	2000	300,000,000	285,338,979	461,742,652	Not Disclosed		
Irving Place Capital Partners III SPV, L.P.	Private Equity	2006	150,000,000	152,913,121	107,620,272	90,390,261	5.01	1.29
Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000	95,198,505	108,863,653	-	2.85	1.14
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000	299,054,703	408,221,889	-	6.52	1.37
KRG Capital Fund I	Private Equity	1999	50,000,000	43,254,008	91,626,888	-	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000	79,635,956	119,948,413	Not Disclosed		
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000	88,076,832	77,248,244	-	(2.67)	0.88
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000	287,028,332	337,445,210	-	6.26	1.18
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010	27,085,010	76,454,209	-	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687	10,254,032	15,353,655	Not Disclosed		
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000	96,088,084	90,744,974	31,454,871	5.33	1.27
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000	139,760,525	118,115,521	64,168,522	10.75	1.30
Landmark Mezzanine Partners	Private Equity	1995	75,000,000	59,171,340	106,589,453	Not Disclosed		
Lehman Brothers Merchant Banking Partners II, L.P.	Private Equity	1997	158,552,133	168,556,341	220,371,513	-	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000	49,613,120	62,975,030	Not Disclosed		
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000	312,865,880	727,617,496	Not Disclosed		
Milestone Partners II, L.P.	Private Equity	2004	29,890,000	27,844,247	42,050,676	2,889,344	17.54	1.61
Milestone Partners III, L.P.	Private Equity	2008	60,000,000	60,460,647	34,690,834	22,949,760	(0.98)	0.95
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000	61,208,382	3,101,085	73,933,748	8.93	1.26
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000	236,925,618	477,873,353	Not Disclosed		
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000	121,024,807	181,335,725	-	8.83	1.50
New Mountain Partners III L.P.	Private Equity	2007	300,000,000	295,746,484	243,616,188	278,236,387	12.89	1.76
New Mountain Partners IV, L.P.	Private Equity	2013	100,000,000	46,222,864	2,804,880	55,798,995	22.92	1.27
New Mountain Partners, L.P., Allegheny	Private Equity	2004	100,000,000	84,637,408	171,742,050	Not Disclosed		
New Mountain Partners. L.P.	Private Equity	2000	192,509,033	161,121,249	243,188,690	Not Disclosed		
New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000	204,992,885	226,136,500	Not Disclosed		
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000	194,653,824	533,041,370	Not Disclosed		
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000	218,284,885	140,783,169	58,588,361	(1.43)	0.91
New York Life Capital Partners IV-A. L.P.	Private Equity	2008	100,000,000	108,693,362	117,045,312	66,871,627	12.67	1.69
NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000	92,635,204	36,610,702	68,825,340	5.56	1.14
NGP Natural Resources XI, L.P.	Private Equity	2014	100,000,000	32,874,376	8,249,895	31,006,153	35.56	1.19
Nordic Capital VII Beta L.P.	Private Equity	2008	168,420,000	187,621,305	230,587,380	-	5.34	1.23

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North Haven Private Equity Asia IV, L.P.	Private Equity	2013	100,000,000	63,557,664	6,270,506	69,584,264	11.38	1.19
Odyssey Investment Partners Fund V, L.P.	Private Equity	2014	100,000,000	25,396,483	-	Not Disclosed		
Orchid Asia V, L.P.	Private Equity	2011	40,000,000	34,561,504	43,248,186	17,482,088	30.60	1.76
Orchid Asia VI, L.P.	Private Equity	2014	75,000,000	17,839,986	3,211,432	15,817,126	8.07	1.07
PAI Europe III, L.P.	Private Equity	2001	336,840,000	334,978,803	1,111,366,194	-	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	112,280,000	129,935,687	178,831,255	Not Disclosed		
PAI Europe V, L.P.	Private Equity	2008	112,280,000	127,521,641	93,504,212	80,799,604	6.01	1.37
PAI Europe VI, L.P.	Private Equity	2015	112,280,000	36,287,179	3,476,355	32,440,365	(0.71)	0.99
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000	62,566,374	84,422,502	Not Disclosed		
Palladium Equity Partners IV, L.P.	Private Equity	2012	75,000,000	43,347,962	3,325,501	41,961,388	3.17	1.04
Partners Group Secondary 2008, L.P.	Private Equity	2007	168,420,000	178,083,490	185,871,368	73,020,581	8.86	1.45
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000	62,552,203	32,408,110	64,788,819	20.69	1.55
Partners Group Secondary 2015 (USD) A, L.P.	Private Equity	2015	100,000,000	7,996,226	625,000	9,098,126	42.06	1.22
Permira IV, L.P.	Private Equity	2006	140,350,000	167,233,245	214,467,809	48,747,344	8.55	1.57
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000	281,144,860	383,600,677	138,000,743	16.07	1.86
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000	144,157,041	111,783,737	126,482,520	32.11	1.65
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000	97,753,390	250,724,972	9,457,550	59.97	2.66
PNC Equity Partners II, L.P.	Private Equity	2007	68,065,386	59,380,697	77,019,035	24,300,241	11.78	1.71
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458	39,619,636	77,106,929	Not Disclosed		
Providence Equity Partners VI, L.P.	Private Equity	2007	300,000,000	316,291,227	403,436,046	-	5.69	1.28
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000	227,114,531	296,482,526	-	5.70	1.31
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415	225,438,094	386,002,461	Not Disclosed		
StepStone International Investors III L.P.	Private Equity	2007	112,280,000	136,847,272	91,184,627	26,553,647	(3.12)	0.86
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000	84,218,317	161,303,606	10,676,928	18.13	2.04
Strategic Feeder, L.P.	Private Equity	2001	200,000,000	194,622,576	308,908,305	-	16.81	1.59
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000	264,714,646	467,782,162	5,106,612	34.15	1.79
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000	217,810,365	240,546,063	51,609,791	6.38	1.34
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000	94,430,378	123,241,107	26,305,278	13.56	1.58
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000	114,375,023	108,280,561	75,239,339	22.19	1.60
Strategic Partners Fund VI, L.P.	Private Equity	2014	150,000,000	86,608,939	23,227,285	92,634,569	30.50	1.34
Strategic Partners Fund VII, L.P.	Private Equity	2016	250,000,000	5,000,000	-	6,422,502	28.45	1.28
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755	56,800,352	20,530,656	-	(15.59)	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000	53,854,393	91,361,723	-	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000	261,870,734	307,849,390	-	3.11	1.18
TPG Partners VI, L.P.	Private Equity	2008	360,000,000	364,525,234	486,680,189	-	10.75	1.34
TPG Partners, L.P.	Private Equity	1993	24,194,356	24,465,437	89,300,776	-	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,676	78,904,179	108,522,263	14,681,768	13.98	1.56

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Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000	58,539,380	3,555,929	58,291,539	3.01	1.06
U.S. Equity Partners II	Private Equity	2002	300,000,000	222,540,895	221,400,105	Not Disclosed		
U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000	76,336,235	69,738,856	-	(1.56)	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000	88,962,098	115,273,449	-	8.57	1.30
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000	25,004,635	53,581,016	-	20.65	2.14
Apollo Investment Fund VIII, L.P.	Special Situations	2013	220,000,000	124,167,876	9,340,225	128,510,477	11.47	1.11
Avenue Asia Special Situations Fund II, L.P.	Special Situations	2001	220,000,000	220,000,000	413,276,527	-	21.47	1.88
Avenue Asia Special Situations Fund III, L.P.	Special Situations	2003	100,000,000	76,344,737	114,405,096	-	8.41	1.50
Avenue Asia Special Situations Fund IV, LP	Special Situations	2006	300,000,000	225,056,480	204,829,500	41,804,287	2.03	1.10
Avenue Europe Special Situations Fund, L.P.	Special Situations	2008	224,560,000	259,698,108	360,205,805	1,737,139	12.20	1.39
Avenue Special Situations Fund II, L.P.	Special Situations	2000	125,000,000	125,448,253	198,385,914	-	19.22	1.58
Avenue Special Situations Fund III, L.P.	Special Situations	2002	205,156,000	148,947,262	255,809,373	-	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Special Situations	2006	115,000,000	144,782,669	188,059,499	Not Disclosed		
Avenue Special Situations Fund V, L.P.	Special Situations	2007	300,000,000	301,095,120	394,037,486	Not Disclosed		
Avenue Special Situations Fund VI, L.P.	Special Situations	2010	75,000,000	76,892,726	48,644,349	36,236,352	2.55	1.10
Cerberus Institutional Partners V, L.P.	Special Situations	2012	200,000,000	208,031,966	42,469,933	277,573,838	16.31	1.54
Cerberus Institutional Partners VI, L.P.	Special Situations	2015	200,000,000	21,692,199	-	23,565,096	7.57	1.09
Cerberus Institutional Partners, L.P. (Series 2)	Special Situations	2001	200,000,000	173,047,901	539,461,950	581,067	27.08	3.12
Cerberus Institutional Partners, L.P. (Series 3)	Special Situations	2003	100,000,000	81,055,777	152,638,565	7,697,975	12.83	1.98
Cerberus Institutional Partners, L.P. (Series 4)	Special Situations	2006	400,000,000	369,661,873	443,636,374	154,073,965	8.07	1.62
Clearlake Capital Partners IV, L.P.	Special Situations	2015	57,500,000	30,618,983	687,708	33,020,203	22.82	1.10
Gleacher Mezzanine Fund II, L.P.	Special Situations	2007	100,000,000	91,902,808	114,424,435	Not Disclosed		
Gleacher Mezzanine Fund, L.P.	Special Situations	2001	75,000,000	63,450,304	95,943,900	-	20.30	1.51
Gold Hill Venture Lending 03-A, L.P.	Special Situations	2004	50,000,000	50,000,000	80,272,865	1,185,194	10.74	1.63
GSC Partners CDO Investors III, L.P.	Special Situations	2001	80,000,000	80,000,000	146,903,688	-	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Special Situations	2003	80,000,000	80,000,000	111,695,000	Not Disclosed		
GSC Recovery II, L.P.	Special Situations	2000	280,000,000	279,170,771	417,461,619	Not Disclosed		
GSC Recovery III (Parallel Fund), L.P.	Special Situations	2005	200,000,000	201,932,340	233,308,948	Not Disclosed		
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Special Situations	2003	75,000,000	69,089,000	91,412,814	1,958,089	10.00	1.35
NYLIM Mezzanine Partners II (Parallel Fund) LP	Special Situations	2006	150,000,000	165,125,507	201,885,785	6,083,746	6.83	1.26
OCM Opportunities Fund VII L.P.	Special Situations	2007	75,000,000	75,000,000	94,279,547	8,463,923	7.50	1.37
OCM Opportunities Fund VII-b L.P.	Special Situations	2008	225,000,000	202,500,000	325,387,758	20,858,665	16.61	1.71
Searchlight Capital II, L.P.	Special Situations	2015	74,000,000	17,106,519	47,272	19,850,550	23.32	1.16
Venor Special Situations Fund II, L.P.	Special Situations	2015	100,000,000	62,593,869	-	66,827,080	8.70	1.07
Versa Capital Fund I, L.P.	Special Situations	2005	75,000,000	88,545,177	61,897,164	43,345,652	4.22	1.19
Versa Capital Fund II, L.P.	Special Situations	2008	150,000,000	157,533,012	61,725,751	156,071,849	9.64	1.38
Versa Capital Fund III, L.P.	Special Situations	2015	150,000,000	45,000,000	1,312,500	38,066,455	(22.71)	0.88

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
Windjammer Senior Equity Fund III, L.P.	Special Situations	2006	50,000,000	45,230,610	87,553,658	Not Disclosed		
Windjammer Senior Equity Fund IV, L.P.	Special Situations	2012	100,000,000	57,200,435	3,589,715	48,686,989	(4.56)	0.91
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000	12,500,000	22,671,838	Not Disclosed		
Aisling Capital II L.P.	Venture Capital	2006	50,000,000	58,962,664	41,621,487	13,341,178	(1.40)	0.93
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000	54,645,850	52,656,982	36,088,320	21.07	1.62
Aisling Capital IV, L.P.	Venture Capital	2016	50,000,000	17,407,258	-	19,640,632	24.73	1.13
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000	20,000,000	77,132,193	-	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000	1,000,000	1,101,749	-	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000	15,000,000	10,651,730	-	(4.17)	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000	135,000,000	196,530,304	24,614,571	8.07	1.64
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000	134,325,000	41,241,732	124,793,433	3.45	1.24
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000	20,000,000	20,584,156	-	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000	10,000,000	15,214,766	-	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734	21,119,734	20,867,818	513,818	0.21	1.01
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666	30,357,584	35,781,536	Not Disclosed		
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000	10,000,000	25,972,603	-	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690	14,807,690	28,785,013	-	18.21	1.94
Franklin Capital Associates III	Venture Capital	1995	15,000,000	15,000,000	14,558,465	-	(0.33)	0.97
Genesis Seed Fund	Venture Capital	1987	2,000,000	2,000,000	815,687	-	(12.43)	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000	25,000,000	44,210,693	-	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	22,243,356	24,583,511	200,204	Not Disclosed		
KBL Partnership, L.P.	Venture Capital	1999	13,743,333	13,711,864	6,919,745	3,158,733	(4.15)	0.74
Keystone Minority Capital Fund	Venture Capital	1994	114,865	114,865	15,365	-	(15.91)	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667	7,766,666	5,904,516	-	(8.41)	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000	25,000,000	39,042,318	-	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283	48,481,948	58,703,795	1,216,133	8.36	1.24
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000	11,442,260	5,210,205	-	(13.81)	0.46
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000	74,986,212	121,980,780	10,870,086	12.31	1.77
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000	168,296,850	166,272,036	105,777,875	14.20	1.62
LLR Equity Partners IV, L.P.	Venture Capital	2013	200,000,000	124,000,000	14,460,746	143,177,215	19.17	1.27
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000	61,278,857	131,391,644	Not Disclosed		
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000	15,000,000	21,446,203	-	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000	1,000,000	6,080,528	-	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000	5,000,000	23,252,576	Not Disclosed		
Novitas Capital, L.P.	Venture Capital	1998	30,000,000	29,952,000	34,686,498	Not Disclosed		
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000	74,775,000	16,507,112	1,749,901	(15.88)	0.24
P/A Fund	Venture Capital	1993	30,000,000	30,000,000	66,835,233	-	18.83	2.23

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666	123,891,149	201,745,701	563,787	20.27	1.63
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000	62,744,925	30,420,581	55,700,312	5.88	1.37
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000	93,153,932	60,193,028	63,933,652	7.26	1.33
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000	62,951,808	20,938,438	Not Disclosed		
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000	63,285,918	43,172,864	Not Disclosed		
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000	129,614,995	37,359,160	23,139,512	(8.28)	0.47
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000	25,000,000	52,261,392	-	23.59	2.09
StarVest Partners , L.P.	Venture Capital	1999	67,500,000	65,659,367	105,267,227	Not Disclosed		
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000	48,941,954	1,886,791	44,565,573	(1.10)	0.95
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000	36,115,022	38,910,590	Not Disclosed		
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000	56,157,335	59,293,686	14,774,662	6.27	1.32
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000	57,301,476	58,612,430	19,793,355	8.00	1.37
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000	92,801,273	26,834,976	99,951,868	18.02	1.37
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000	25,000,000	-	39,541,580	19.79	1.58
Summit Partners Venture Capital Fund IV, L.P.	Venture Capital	2015	50,000,000	5,366,895	-	5,542,605	5.72	1.03
TDH III, L.P.	Venture Capital	1993	7,350,750	7,350,750	4,874,316	Not Disclosed		
Technology Leaders, L.P.	Venture Capital	1992	10,000,000	10,000,000	22,111,898	-	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000	72,679,657	82,032,212	37,103,705	7.99	1.64
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000	40,956,640	-	40,040,871	(0.84)	0.98
Tenaya Capital VII, L.P.	Venture Capital	2015	100,000,000	27,015,056	-	24,452,243	(11.95)	0.91
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000	67,767,454	88,826,978	43,910,323	18.20	1.96
TL Ventures III, L.P.	Venture Capital	1997	50,000,000	50,000,000	69,245,707	-	24.67	1.38

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