

PSERS' Performance (Net of Fees)

As of June 30, 2022

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	(14.09%)	(17.55%)	(17.55%)	6.55%	7.16%	9.84%
Private Equity ⁽¹⁾	0.01	22.64	22.64	22.68	19.01	13.85
Fixed Income	(6.73)	(5.58)	(5.58)	2.39	4.28	4.82
Real Assets						
Public Real Assets	(7.35)	5.73	5.73	3.60	3.54	N/A
Private Real Assets ⁽¹⁾	5.05	38.23	38.23	17.95	N/A	N/A
Absolute Return	3.53	8.79	8.79	6.86	5.55	4.82
TOTAL FUND	(5.99%)	2.23%	2.23%	8.80%	8.46%	7.91%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag