

# PSERS' Performance (Net of Fees)

As of December 31, 2022

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	9.23%	1.87%	(18.76%)	4.00%	5.43%	8.96%
Private Equity <sup>(1)</sup>	0.16	(2.32)	4.56	20.51	16.48	13.25
Fixed Income	1.40	(2.91)	(12.47)	0.66	2.72	3.87
Real Assets						
Public Real Assets	6.56	(1.22)	(1.54)	2.40	2.54	N/A
Private Real Assets <sup>(1)</sup>	(0.84)	0.07	17.08	16.10	N/A	N/A
Absolute Return	(1.04)	1.07	8.64	6.24	5.30	4.61
TOTAL FUND	3.33%	(1.33%)	(6.05%)	6.85%	6.74%	7.17%

\*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag