

PSERS' Performance (Net of Fees)

As of March 31, 2023

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	6.79%	8.79%	(6.54%)	15.40%	7.04%	8.86%
Private Equity ⁽¹⁾	1.16	(1.19)	(1.18)	19.34	15.65	12.95
Fixed Income	3.74	0.73	(6.06)	1.98	3.43	4.14
Real Assets						
Public Real Assets	2.54	1.28	(6.16)	12.60	3.90	N/A
Private Real Assets ⁽¹⁾	0.45	0.53	5.60	15.21	N/A	N/A
Absolute Return	0.10	1.18	4.75	9.23	4.89	4.48
TOTAL FUND	3.45%	2.07%	(4.04%)	11.19%	7.44%	7.19%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag