

PSERS Infrastructure Data as of 12/31/2020

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

| Investment | Vintage Year | Commitment | Contributions | Distributions | Valuation | IRR | Multiple |
|---|--------------|-------------|---------------|---------------|---------------|-------|----------|
| PSERS Infrastructure Internal Program | 2018 | 81,872,087 | 28,213,197 | 4,554,483 | Not Disclosed | | |
| Blackstone Infrastructure Partners L.P. | 2019 | 500,000,000 | 111,987,303 | - | 112,698,866 | 0.40 | 1.01 |
| GCM Grosvenor Customized Infrastructure Strategies II, LP | 2016 | 100,000,000 | 95,012,675 | 60,362,114 | 67,222,092 | 13.64 | 1.34 |
| International Infrastructure Finance Company II, L.P. | 2017 | 100,000,000 | 103,765,676 | 45,485,056 | 75,687,673 | 8.88 | 1.17 |
| Strategic Partners Real Assets II, L.P. | 2017 | 200,000,000 | 147,795,133 | 48,873,075 | 133,325,193 | 17.75 | 1.23 |

Not Disclosed = Valuation, IRR, and Multiple of those funds that have a limited number of holdings were not provided because disclosure could reveal the values of identifiable remaining portfolio assets.