

Performance Summary by Investment



PSERS Private Infrastructure Portfolio Performance Summary by Investment as of December 31, 2021									
Partnership	Vintage Year	Capital Committed	Contributions	Distributions	NAV	MoC	Since Inception IRR	KS PME Ratio	Direct Alpha
Infrastructure Portfolio									
Blackstone Infrastructure Partners, L.P.	2019	\$500,000,000	\$453,286,533	\$9,993,093	\$511,012,256	1.15x	15.85%	1.0x	3.77%
Brookfield Global Transition Fund	2021	300,000,000	-	-	-	N/A	N/A	N/A	N/A
Grosvenor Customized Infrastructure Strategies II, L.P.	2016	100,000,000	101,411,241	73,493,527	71,198,557	1.43x	14.05%	1.2x	6.77%
International Infrastructure Finance Company II, L.P.	2017	100,000,000	106,310,946	70,648,596	60,960,127	1.24x	9.53%	1.0x	1.76%
ISQ Global Infrastructure Fund III, L.P.	2020	400,000,000	31,419,840	570	25,897,019	0.82x	(17.58%)	0.8x	N/A
Strategic Partners Real Assets II, L.P.	2017	200,000,000	154,701,540	80,009,417	141,753,874	1.43x	20.39%	1.2x	8.97%
Infrastructure Portfolio Total		\$1,600,000,000	\$847,130,101	\$234,145,203	\$810,821,833	1.23x	14.80%	1.1x	4.92%
PSERS Infrastructure Internal Portfolio Total		\$650,965,758	\$117,107,595	\$5,002,833	\$140,000,107	1.24x	20.67%	1.2x	10.44%
Total Portfolio		\$2,250,965,758	\$964,237,696	\$239,148,036	\$950,821,940	1.23x	15.33%	0.2x	5.40%