

	Vintage Year	Total Commitment (\$M)	Contributions (\$M)	Distributions (\$M)	NAV (\$M)	TVPI	Net IRR
Infrastructure Partnership							
Blackstone Infrastructure Partners L.P.	2019	500.0	528.4	29.9	679.6	1.34x	18.3%
Brookfield Global Transition Fund, L.P.	2022	300.0	51.6	4.3	47.5	1.00x	n.m.
CIM Infrastructure Fund III, L.P.	2022	145.0	89.7	-	99.3	1.11x	n.m.
GCM Grosvenor Customized Infrastructure Strategies II, LP	2016	100.0	103.9	102.8	58.4	1.55x	15.3%
GCM US Partnership Opportunities, L.P.	2022	250.0	0.3	-	-	-	n.m.
International Infrastructure Finance Company II, L.P.	2017	100.0	122.4	85.3	64.8	1.23x	8.6%
ISQ Global Infrastructure Fund III, L.P.	2020	400.0	44.2	1.8	45.9	1.08x	10.0%
Strategic Partners Real Assets II, L.P.	2018	200.0	161.0	112.7	131.9	1.52x	19.0%
Infrastructure Partnership Total		1,995.0	1,101.5	336.8	1,127.4	1.33x	16.2%
Total Infrastructure (Funds)		1,995.0	1,101.5	336.8	1,127.4	1.33x	16.2%
Total PSERS Infrastructure Internal (Co-Invest)		653.2	282.3	13.5	315.7	1.17x	13.9%
Grand Total		2,648.2	1,383.8	350.3	1,443.1	1.30x	16.0%

¹ IRR not meaningful for investments held less than 12 months

Total figures take into account all current and closed portfolio positions as at Dec-2022