

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| ABS Capital Partners II | 1996 | 39.3 | 39.3 | 45.9 | - | 1.17x | 6.7% |
| Actis Emerging Markets 3, L.P. | 2007 | 200.0 | 224.8 | 204.7 | 1.9 | 0.92x | -2.1% |
| Actis Global 4, L.P. | 2012 | 100.0 | 119.2 | 100.3 | 54.4 | 1.30x | 6.4% |
| Allegheny New Mountain Partners, L.P. | 2004 | 100.0 | 85.5 | 172.8 | - | 2.02x | 14.1% |
| Apax Digital II, L.P. | 2021 | 135.0 | 4.8 | - | 1.0 | 0.21x | n.m. |
| Apax Digital, L.P. | 2017 | 100.0 | 100.0 | 42.7 | 106.0 | 1.49x | 22.5% |
| Apax Europe VII, L.P. | 2007 | 273.6 | 289.8 | 360.0 | 1.3 | 1.25x | 4.2% |
| Apax X USD, L.P. | 2019 | 150.0 | 114.9 | 9.4 | 130.3 | 1.22x | 19.0% |
| Apollo Investment Fund IX, L.P. | 2018 | 225.0 | 201.3 | 74.2 | 215.1 | 1.44x | 24.1% |
| Apollo Investment Fund VIII, L.P. | 2013 | 220.0 | 217.5 | 239.5 | 81.5 | 1.48x | 9.9% |
| Avenue Asia Special Situations Fund II, L.P. | 2002 | 220.0 | 220.0 | 413.3 | - | 1.88x | 21.5% |
| Avenue Asia Special Situations Fund III, L.P. | 2004 | 33.9 | 76.3 | 114.4 | - | 1.50x | 8.4% |
| Avenue Asia Special Situations Fund IV, LP | 2006 | 183.0 | 225.1 | 246.6 | - | 1.10x | 2.0% |
| Avenue Europe Special Situations Fund, L.P. | 2008 | 214.3 | 259.7 | 361.8 | - | 1.39x | 12.2% |
| Avenue Special Situations Fund II, L.P. | 2001 | 125.0 | 125.4 | 198.4 | - | 1.58x | 19.2% |
| Avenue Special Situations Fund III, L.P. | 2002 | 151.7 | 148.9 | 255.8 | - | 1.72x | 18.5% |
| Avenue Special Situations Fund IV, L.P. | 2006 | 115.0 | 144.8 | 190.1 | - | 1.31x | 8.4% |
| Avenue Special Situations Fund V, L.P. | 2007 | 300.0 | 301.1 | 399.0 | - | 1.33x | 11.1% |
| Avenue Special Situations Fund VI, L.P. | 2011 | 75.0 | 76.9 | 77.7 | 7.6 | 1.11x | 2.2% |
| Bain Capital Asia Fund II, L.P. | 2012 | 100.0 | 103.0 | 153.6 | 49.4 | 1.97x | 17.5% |
| Bain Capital Asia Fund III-A, L.P. | 2016 | 130.0 | 140.1 | 125.1 | 135.1 | 1.86x | 25.0% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Bain Capital Asia Fund IV-B, L.P. | 2018 | 150.0 | 151.9 | 9.3 | 196.5 | 1.36x | 27.9% |
| Bain Capital Fund XI-A, L.P. | 2014 | 100.0 | 108.5 | 145.4 | 74.0 | 2.02x | 22.6% |
| Bain Capital Fund XII-A, L.P. | 2017 | 125.0 | 142.9 | 58.3 | 147.8 | 1.44x | 15.8% |
| Baring Asia Private Equity Fund III, L.P. | 2005 | 122.5 | 145.8 | 340.5 | - | 2.34x | 52.2% |
| Baring Asia Private Equity Fund IV, L.P. | 2007 | 300.0 | 334.6 | 539.4 | - | 1.61x | 8.8% |
| Baring Asia Private Equity Fund V, L.P. | 2010 | 200.0 | 268.9 | 358.5 | - | 1.33x | 6.3% |
| Baring Asia Private Equity Fund VI, L.P. | 2015 | 100.0 | 110.6 | 186.7 | - | 1.69x | 15.6% |
| Bastion Capital Fund I | 1994 | 12.2 | 12.2 | 24.1 | - | 1.97x | 18.9% |
| BG Media Investors | 1997 | 24.6 | 24.7 | 21.1 | - | 0.85x | -2.4% |
| Blue Point Capital Partners (B), L.P. | 2000 | 88.3 | 91.2 | 143.4 | - | 1.57x | 12.1% |
| Blue Point Capital Partners II (B), L.P. | 2006 | 100.00 | 97.2 | 265.8 | 1.9 | 2.75x | 20.8% |
| Blue Point Capital Partners III (B), L.P. | 2013 | 60.0 | 59.7 | 78.7 | 28.7 | 1.80x | 17.4% |
| Blue Point Capital Partners IV, L.P. | 2018 | 70.0 | 72.4 | 19.9 | 86.3 | 1.47x | 16.8% |
| Bridgepoint Capital II (Secondary) | 1998 | 81.3 | 81.3 | 166.5 | - | 2.05x | 18.6% |
| Bridgepoint Development Capital III, L.P. | 2016 | 106.5 | 88.0 | 124.0 | 88.7 | 2.42x | 35.1% |
| Bridgepoint Development Capital IV, L.P. | 2021 | 154.7 | 50.2 | - | 46.6 | 0.93x | -16.5% |
| Bridgepoint Europe I | 1998 | 75.1 | 75.1 | 135.9 | - | 1.81x | 12.4% |
| Bridgepoint Europe II | 2002 | 244.7 | 312.8 | 613.7 | - | 1.96x | 29.4% |
| Bridgepoint Europe III A, L.P. | 2005 | 233.8 | 249.2 | 253.3 | 47.5 | 1.21x | 2.3% |
| Bridgepoint Europe IV, L.P. | 2008 | 468.8 | 374.7 | 524.6 | 68.7 | 1.58x | 9.5% |
| Bridgepoint Europe V, L.P. | 2014 | 194.4 | 158.2 | 219.5 | 96.5 | 2.00x | 18.7% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Bridgepoint Europe VI, L.P. | 2018 | 123.8 | 94.2 | 9.8 | 125.0 | 1.43x | 18.8% |
| Bruckmann, Rosser, Sherrill & Co. L.P. | 1996 | 24.47 | 24.4 | 44.6 | - | 1.82x | 10.4% |
| Capital International Private Equity Fund V L.P. | 2007 | 200.0 | 206.2 | 186.1 | 0.7 | 0.91x | -2.8% |
| Capital International Private Equity Fund VI, L.P. | 2011 | 100.0 | 110.6 | 72.8 | 31.4 | 0.94x | -1.0% |
| Catterton Partners V, L.P. | 2003 | 100.0 | 101.4 | 141.6 | - | 1.40x | 5.5% |
| Catterton Partners VI, L.P. | 2006 | 130.0 | 147.7 | 255.8 | 33.4 | 1.96x | 11.5% |
| Catterton Partners VII, L.P. | 2013 | 100.0 | 118.9 | 155.6 | 56.8 | 1.79x | 13.3% |
| Cerberus Institutional Partners V, L.P. | 2013 | 200.0 | 208.0 | 334.6 | 80.7 | 2.00x | 13.4% |
| Cerberus Institutional Partners VI, L.P. | 2015 | 200.0 | 206.2 | 117.4 | 233.3 | 1.70x | 12.8% |
| Cerberus Institutional Partners, L.P. (Series Two) | 2001 | 200.0 | 173.0 | 540.2 | - | 3.12x | 27.1% |
| Cerberus Institutional Partners, L.P.(Series Four) | 2006 | 400.0 | 369.7 | 679.8 | 5.1 | 1.85x | 9.2% |
| Cerberus Institutional Partners, L.P.(Series Three) | 2003 | 100.0 | 81.1 | 162.7 | - | 2.01x | 12.9% |
| Clarity Partners L.P. | 2000 | 203.6 | 204.8 | 150.7 | - | 0.74x | -6.9% |
| Clarity PSERS II, L.P. | 2007 | 12.2 | 12.2 | 2.5 | - | 0.20x | -28.9% |
| Clearlake Capital Partners IV, L.P. | 2015 | 57.5 | 89.7 | 142.6 | 45.8 | 2.10x | 30.5% |
| Clearlake Capital Partners V, L.P. | 2018 | 100.0 | 141.3 | 178.5 | 125.2 | 2.15x | 42.8% |
| Clearlake Capital Partners VI, L.P. | 2020 | 150.0 | 151.8 | 12.6 | 225.6 | 1.57x | 28.9% |
| Clearlake Capital Partners VII, L.P. | 2021 | 85.0 | 43.7 | - | 45.2 | 1.04x | n.m. |
| Clearlake Flagship Plus Partners, L.P. | 2020 | 75.0 | 73.4 | 19.4 | 61.6 | 1.10x | 10.5% |
| Coller International Partners VI, L.P. | 2011 | 75.3 | 70.2 | 111.5 | 14.8 | 1.80x | 14.8% |
| Coller International Partners VII, L.P. - Series A | 2015 | 100.0 | 77.5 | 76.2 | 52.7 | 1.66x | 14.3% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Credit Suisse Equity Partners | 1998 | 114.7 | 114.7 | 32.9 | - | 0.29x | -16.3% |
| Credit Suisse Int'l Equity Partners, L.P. | 1997 | 75.5 | 76.7 | 95.8 | - | 1.25x | 5.2% |
| Crestview Partners II, L.P. | 2007 | 200.0 | 249.1 | 396.8 | 89.1 | 1.95x | 14.3% |
| Crestview Partners III, L.P. | 2014 | 150.0 | 139.9 | 84.4 | 128.6 | 1.52x | 11.9% |
| Crestview Partners, L.P. | 2005 | 150.0 | 154.4 | 233.1 | 28.3 | 1.69x | 7.7% |
| Crown CG Private Equity Fund 2019, L.P. | 2019 | 82.1 | 49.6 | - | 59.4 | 1.20x | 14.9% |
| Crown CG Private Equity Fund 2019S, L.P. | 2020 | 20.5 | 13.2 | - | 19.9 | 1.50x | 26.3% |
| CVC Capital Partners Asia Pacific III, L.P. | 2008 | 300.0 | 297.2 | 464.7 | 14.9 | 1.61x | 12.8% |
| CVC European Equity Partners V (A), L.P. | 2008 | 478.4 | 432.0 | 857.6 | 8.3 | 2.00x | 16.7% |
| DCPF VI Oil and Gas Co-Investment Fund, L.P. | 2013 | 25.0 | 21.2 | 34.1 | 0.1 | 1.61x | 15.9% |
| Denham Commodity Partners Fund VI, L.P. | 2011 | 75.0 | 87.3 | 49.1 | 44.2 | 1.07x | 1.6% |
| Deutsche European Partners IV | 1999 | 182.9 | 181.0 | 224.6 | - | 1.24x | 6.4% |
| DLJ Merchant Banking Partners III, L.P. | 2000 | 291.6 | 309.5 | 670.0 | - | 2.16x | 20.3% |
| Dubin Clark Fund II, L.P. | 2000 | 23.6 | 23.7 | 27.1 | - | 1.14x | 2.0% |
| Edgewater Growth Capital Partners, L.P. | 2001 | 59.20 | 59.2 | 77.4 | - | 1.31x | 6.6% |
| Edgewater Private Equity Fund III, L.P. | 1998 | 39.0 | 39.0 | 23.1 | - | 0.59x | -7.9% |
| Equistone Partners Europe Fund V E, L.P. | 2015 | 69.4 | 75.2 | 72.8 | 40.5 | 1.51x | 8.7% |
| Equistone Partners Europe Fund VI E, SCSp | 2018 | 92.3 | 69.6 | 23.3 | 89.2 | 1.62x | 22.4% |
| Evergreen Pacific Partners II, L.P. | 2008 | 69.5 | 71.1 | 156.3 | - | 2.20x | 22.0% |
| Evergreen Pacific Partners, L.P. | 2004 | 45.1 | 45.1 | 6.3 | - | 0.14x | -43.2% |
| First Reserve Fund XI, L.P. | 2006 | 200.0 | 213.2 | 140.4 | - | 0.66x | -9.7% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| First Reserve Fund XII, L.P. | 2008 | 250.0 | 275.2 | 144.4 | 0.4 | 0.53x | -17.0% |
| Furman Selz Investors II L.P. | 1998 | 51.5 | 55.8 | 96.4 | - | 1.73x | 11.5% |
| Furman Selz Investors III L.P. | 2000 | 86.6 | 95.0 | 206.9 | - | 2.18x | 22.6% |
| Gleacher Mezzanine Fund II, L.P. | 2007 | 100.0 | 91.9 | 123.4 | 0.0 | 1.34x | 10.7% |
| Gleacher Mezzanine Fund, L.P. | 2001 | 63.3 | 63.5 | 95.9 | - | 1.51x | 20.3% |
| GoldPoint Partners Co-Investment V, L.P. | 2012 | 50.0 | 58.3 | 102.2 | 16.0 | 2.03x | 19.7% |
| Graham Partners | 1999 | 55.7 | 61.9 | 82.6 | - | 1.33x | 5.5% |
| Green Equity Investors II | 1994 | 24.2 | 24.2 | 50.9 | - | 2.11x | 14.4% |
| Greenwich Street Capital Partners II | 1998 | 192.8 | 215.0 | 213.5 | - | 0.99x | -0.1% |
| GS Mezzanine Partners, L.P. | 1996 | 26.9 | 26.9 | 39.3 | - | 1.46x | 8.8% |
| GSC Partners CDO Investors III, L.P. | 2001 | 80.0 | 80.0 | 146.9 | - | 1.84x | 18.6% |
| GSC Partners CDO Investors IV, L.P. | 2003 | 80.0 | 80.0 | 114.5 | - | 1.43x | 7.2% |
| GSC Recovery II, L.P. | 2000 | 279.2 | 279.2 | 430.2 | - | 1.54x | 10.1% |
| GSC Recovery III (Parallel Fund), L.P. | 2006 | 200.0 | 201.9 | 267.3 | - | 1.32x | 6.7% |
| Hahn & Company III L.P. | 2019 | 112.5 | 87.3 | 6.3 | 119.6 | 1.44x | 21.7% |
| Hahn & Company III-S L.P. | 2018 | 37.5 | 34.5 | - | 56.7 | 1.64x | 26.1% |
| Halifax Capital Partners | 2000 | 39.6 | 40.0 | 64.0 | - | 1.60x | 11.8% |
| Headland Private Equity Fund 6 L.P., The | 2007 | 157.9 | 187.3 | 215.4 | - | 1.15x | 5.1% |
| Heritage Fund I | 1994 | 25.0 | 25.0 | 24.8 | - | 0.99x | -0.5% |
| Hg Genesis 9 L.P. | 2020 | 106.9 | 90.3 | 18.7 | 86.3 | 1.16x | 16.5% |
| Hg Saturn 2 A L.P. | 2020 | 100.0 | 81.0 | 27.0 | 75.2 | 1.26x | 22.8% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Hg Saturn 3 A L.P. | 2022 | 100.0 | 1.0 | - | 2.2 | 2.21x | n.m. |
| HgCapital 7 A, L.P. | 2013 | 101.3 | 94.4 | 174.3 | 33.7 | 2.20x | 17.7% |
| HgCapital 8 D, L.P. | 2017 | 119.8 | 114.9 | 129.8 | 154.4 | 2.47x | 44.7% |
| HGGC Fund II, L.P. | 2013 | 100.0 | 101.2 | 112.0 | 94.0 | 2.04x | 17.1% |
| HGGC Fund III, L.P. | 2016 | 125.0 | 117.1 | 115.8 | 169.2 | 2.43x | 32.5% |
| Incline Elevate Fund II, L.P. | 2021 | 80.0 | 15.3 | - | 13.5 | 0.89x | n.m. |
| Incline Elevate Fund, L.P. | 2019 | 75.0 | 71.9 | 94.5 | 66.0 | 2.23x | 121.4% |
| Incline Equity Partners III (PSERS), L.P. | 2011 | 65.0 | 70.1 | 189.0 | 0.7 | 2.71x | 34.9% |
| Incline Equity Partners IV, L.P. | 2017 | 90.0 | 88.9 | 61.3 | 98.7 | 1.80x | 25.3% |
| Incline Equity Partners V, L.P. | 2020 | 150.0 | 71.5 | 0.1 | 80.7 | 1.13x | 11.8% |
| Incline Equity Partners VI, L.P. | 2023 | 125.0 | - | - | - | - | n.m. |
| Insight Partners XII Buyout Annex Fund, L.P. | 2021 | 50.0 | 31.9 | - | 28.9 | 0.91x | -9.1% |
| Irving Place Capital MB-PSERS II, L.P. | 2001 | 285.1 | 286.1 | 463.4 | - | 1.62x | 12.4% |
| Irving Place Capital Partners III SPV, L.P. | 2006 | 150.0 | 158.3 | 261.2 | 11.9 | 1.73x | 8.0% |
| Jefferies Capital Partners IV, L.P. | 2005 | 84.2 | 95.2 | 108.9 | - | 1.14x | 2.8% |
| K4 Private Investors, L.P. | 2018 | 100.0 | 97.6 | 4.6 | 155.1 | 1.64x | 17.0% |
| KKR 2006 Fund L.P. | 2006 | 277.2 | 299.1 | 408.2 | - | 1.37x | 6.5% |
| KRG Capital Fund II (PA) L.P. | 2001 | 78.1 | 79.6 | 120.0 | - | 1.51x | 22.1% |
| KRG Capital Fund III, (PA) L.P. | 2005 | 82.4 | 88.1 | 77.2 | - | 0.88x | -2.7% |
| KRG Capital Fund IV L.P. | 2007 | 266.3 | 287.0 | 337.4 | - | 1.18x | 6.3% |
| KRG Capital Partners I | 1999 | 43.3 | 43.3 | 91.6 | - | 2.12x | 17.8% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| L Catterton VIII, L.P. | 2016 | 100.0 | 100.0 | 72.2 | 81.8 | 1.54x | 16.2% |
| Landmark Equity Partners III, L.P. | 1993 | 27.1 | 27.1 | 76.5 | - | 2.82x | 33.8% |
| Landmark Equity Partners IV, L.P. | 1994 | 10.2 | 10.3 | 15.4 | - | 1.50x | 16.7% |
| Landmark Equity Partners XIII, L.P. | 2005 | 100.0 | 96.2 | 127.3 | - | 1.32x | 5.4% |
| Landmark Equity Partners XIV, L.P. | 2008 | 150.0 | 145.6 | 185.5 | 11.2 | 1.35x | 9.2% |
| Landmark Mezzanine Partners | 1994 | 59.3 | 59.2 | 107.8 | - | 1.82x | 28.7% |
| Lehman Br. Mer. Bk Ptnrs II, L.P. | 1997 | 158.6 | 168.6 | 220.4 | - | 1.31x | 5.7% |
| Lexington Capital Partners I, L.P. | 1996 | 49.6 | 49.6 | 63.0 | - | 1.27x | 13.2% |
| Lindsay Goldberg & Bessemer L.P. | 2002 | 294.8 | 313.2 | 733.1 | - | 2.34x | 34.2% |
| Lindsay Goldberg V, L.P. | 2020 | 150.0 | 55.9 | 20.5 | 62.0 | 1.47x | 53.8% |
| Milestone Partners FS 2, L.P. | 2019 | 55.8 | 55.9 | 65.8 | 20.2 | 1.54x | 24.1% |
| Milestone Partners II, L.P. | 2004 | 28.1 | 27.8 | 44.4 | - | 1.59x | 17.2% |
| Milestone Partners III, L.P. | 2008 | 60.0 | 61.4 | 58.2 | 8.1 | 1.08x | 1.3% |
| Milestone Partners IV, L.P. | 2011 | 70.0 | 82.4 | 104.2 | 13.4 | 1.43x | 8.6% |
| Morgan Stanley Dean Witter Cap Ptrs IV, L.P. | 1999 | 227.9 | 236.9 | 478.2 | - | 2.02x | 16.9% |
| Navis Asia Fund V, L.P. | 2007 | 100.0 | 121.0 | 181.3 | - | 1.50x | 8.8% |
| New Mountain Partners III L.P. | 2007 | 287.2 | 317.1 | 755.1 | 12.6 | 2.42x | 14.6% |
| New Mountain Partners IV, L.P. | 2013 | 100.0 | 94.7 | 158.3 | 34.3 | 2.03x | 20.8% |
| New Mountain Partners V, L.P. | 2017 | 200.0 | 194.4 | 228.3 | 255.6 | 2.49x | 33.3% |
| New Mountain Partners VI, L.P. | 2020 | 250.0 | 155.4 | 1.5 | 175.7 | 1.14x | 13.3% |
| New Mountain Partners. L.P. | 2001 | 160.4 | 161.1 | 243.2 | - | 1.51x | 13.7% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| New York Life Capital Partners I, L.P. | 1999 | 190.6 | 205.0 | 227.0 | 0.2 | 1.11x | 1.8% |
| New York Life Capital Partners II, L.P. | 2001 | 170.0 | 194.8 | 553.3 | - | 2.84x | 32.5% |
| New York Life Capital Partners III-A, L.P. | 2005 | 196.4 | 218.8 | 212.7 | - | 0.97x | -0.4% |
| New York Life Capital Partners IV-A, L.P. | 2007 | 100.0 | 110.0 | 206.0 | 2.2 | 1.89x | 13.6% |
| NGP Natural Resources X, L.P. | 2012 | 100.0 | 104.2 | 91.0 | 11.5 | 0.98x | -0.5% |
| NGP Natural Resources XI, L.P. | 2014 | 100.0 | 99.9 | 83.1 | 76.2 | 1.60x | 10.8% |
| Nordic Capital VII Beta L.P. | 2007 | 176.4 | 187.6 | 230.6 | - | 1.23x | 5.3% |
| North Haven Private Equity Asia IV, L.P. | 2013 | 100.0 | 122.4 | 78.1 | 96.4 | 1.43x | 7.6% |
| NYLIM Mezzanine Partners (Parallel Fund) L.P. | 2003 | 75.0 | 69.2 | 93.1 | - | 1.35x | 9.9% |
| NYLIM Mezzanine Partners II (Parallel Fund) LP | 2007 | 144.3 | 165.6 | 210.6 | - | 1.27x | 7.0% |
| OCM Opportunities Fund VII L.P. | 2007 | 75.0 | 75.0 | 102.5 | 0.7 | 1.38x | 7.3% |
| OCM Opportunities Fund VII-b L.P. | 2008 | 213.8 | 202.5 | 350.6 | 0.1 | 1.73x | 16.5% |
| Odyssey Investment Partners Fund V, L.P. | 2014 | 100.0 | 100.6 | 53.6 | 87.9 | 1.41x | 7.0% |
| PA Portfolio Advisors Secondary Fund, L.P. | 2018 | 50.0 | 36.7 | 5.1 | 52.2 | 1.56x | 24.1% |
| PAI Europe III, L.P. | 2002 | 266.8 | 335.0 | 1,111.4 | - | 3.32x | 38.2% |
| PAI Europe IV-B2, L.P. | 2005 | 128.6 | 131.3 | 198.2 | - | 1.51x | 9.3% |
| PAI Europe V, L.P. | 2007 | 146.3 | 127.5 | 223.1 | - | 1.75x | 9.2% |
| PAI Europe VI, L.P. | 2014 | 133.1 | 112.4 | 125.0 | 80.1 | 1.82x | 15.8% |
| PAI Europe VII, L.P. | 2018 | 123.4 | 88.6 | 9.5 | 116.0 | 1.42x | 19.5% |
| Palladium Equity Partners II-A, L.P. | 2000 | 56.7 | 65.4 | 140.5 | - | 2.15x | 8.5% |
| Palladium Equity Partners IV, L.P. | 2012 | 75.0 | 78.2 | 52.8 | 70.3 | 1.57x | 10.2% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Partners Group Secondary 2008, L.P. | 2007 | 234.7 | 177.5 | 260.1 | 9.6 | 1.52x | 8.7% |
| Partners Group Secondary 2011 (USD), L.P. Inc. | 2012 | 100.0 | 63.2 | 102.5 | 16.0 | 1.88x | 15.5% |
| Partners Group Secondary 2015 (USD) A, L.P. | 2016 | 100.0 | 58.3 | 33.9 | 66.6 | 1.72x | 14.8% |
| Permira IV, L.P. | 2006 | 157.0 | 170.4 | 275.0 | - | 1.61x | 8.6% |
| Platinum Equity Capital Partners IV, L.P. | 2016 | 300.0 | 299.7 | 281.8 | 342.3 | 2.08x | 25.0% |
| Platinum Equity Capital Partners V, L.P. | 2019 | 300.0 | 308.1 | 49.5 | 405.5 | 1.48x | 25.4% |
| Platinum Equity Capital Partners-A II, L.P. | 2007 | 300.0 | 282.7 | 454.6 | 29.3 | 1.71x | 13.1% |
| Platinum Equity Capital Partners-A III, L.P. | 2011 | 200.0 | 171.4 | 343.5 | 37.5 | 2.22x | 28.3% |
| Platinum Equity Capital Partners-A, L.P. | 2003 | 125.0 | 100.1 | 261.1 | 14.3 | 2.75x | 59.9% |
| Platinum Equity Small Cap Fund, L.P. | 2018 | 160.0 | 110.0 | 28.1 | 160.3 | 1.71x | 24.9% |
| PNC Equity Partners II, L.P. | 2007 | 68.1 | 58.6 | 125.0 | - | 2.14x | 14.8% |
| PNC Equity Partners, L.P. | 2001 | 39.2 | 39.6 | 77.6 | - | 1.96x | 21.1% |
| Portfolio Advisors Secondary Fund III, L.P. | 2016 | 125.0 | 113.7 | 87.0 | 108.6 | 1.72x | 22.9% |
| Portfolio Advisors Secondary Fund IV, L.P. | 2020 | 150.0 | 114.2 | 1.5 | 138.2 | 1.22x | 15.7% |
| Providence Equity Partners VI, L.P. | 2007 | 273.4 | 316.3 | 403.4 | - | 1.28x | 5.7% |
| Quadrangle Capital Partners II, L.P. | 2005 | 206.7 | 227.1 | 296.5 | - | 1.31x | 5.7% |
| Quadrangle Capital Partners, L.P. | 2001 | 243.7 | 225.4 | 386.7 | - | 1.72x | 11.1% |
| Searchlight Capital II, L.P. | 2015 | 74.0 | 70.3 | 99.1 | 34.4 | 1.90x | 22.3% |
| Searchlight Capital III, L.P. | 2020 | 150.0 | 106.8 | 49.3 | 123.3 | 1.62x | 32.1% |
| StepStone International Investors III L.P. | 2006 | 134.8 | 137.2 | 113.0 | 0.3 | 0.83x | -3.7% |
| Sterling Capital Partners, L.P. | 2002 | 75.0 | 84.2 | 162.9 | 3.9 | 1.98x | 17.7% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Buyout | | | | | | | |
| Strategic Feeder, L.P. | 2001 | 193.4 | 194.6 | 308.9 | - | 1.59x | 16.8% |
| Strategic Partners Fund II, L.P. | 2002 | 273.6 | 264.9 | 473.0 | - | 1.79x | 34.1% |
| Strategic Partners Fund III-B, L.P. | 2005 | 195.0 | 218.8 | 293.4 | 0.4 | 1.34x | 6.1% |
| Strategic Partners Fund IV, L.P. | 2008 | 83.6 | 96.3 | 152.5 | 3.1 | 1.62x | 13.0% |
| Strategic Partners Fund V, L.P. | 2011 | 115.7 | 126.8 | 200.3 | 11.5 | 1.67x | 18.8% |
| Strategic Partners Fund VI, L.P. | 2014 | 150.0 | 111.4 | 135.8 | 29.1 | 1.48x | 14.3% |
| Strategic Partners Fund VII, L.P. | 2016 | 250.0 | 187.0 | 197.8 | 134.8 | 1.78x | 19.9% |
| Sunrise Capital Partners, L.P. | 1999 | 56.6 | 56.8 | 20.5 | - | 0.36x | -15.6% |
| TDR Capital V L.P. | 2023 | 95.8 | - | - | - | - | n.m. |
| The Energy & Minerals Group Fund III, L.P. | 2013 | 100.0 | 100.7 | 14.5 | 55.2 | 0.69x | -5.2% |
| The Fifth Cinven Fund, L.P. | 2012 | 123.6 | 128.6 | 206.2 | - | 1.60x | 17.9% |
| The Fourth Cinven Fund, L.P. | 2007 | 158.9 | 206.7 | 301.0 | 0.1 | 1.46x | 7.5% |
| The Sixth Cinven Fund, L.P. | 2016 | 84.4 | 107.8 | 117.0 | - | 1.09x | 5.5% |
| TPG Partners II, L.P. | 1997 | 48.3 | 53.9 | 91.4 | - | 1.70x | 9.9% |
| TPG Partners V, L.P. | 2006 | 220.9 | 261.9 | 307.8 | - | 1.18x | 3.1% |
| TPG Partners VI, L.P. | 2008 | 318.4 | 364.5 | 486.7 | - | 1.34x | 10.8% |
| TPG Partners, L.P. | 1993 | 24.2 | 24.5 | 89.3 | - | 3.65x | 36.6% |
| Trilantic Capital Partners IV L.P. | 2007 | 76.8 | 79.8 | 121.6 | 4.3 | 1.58x | 13.4% |
| Trilantic Capital Partners V (North America), L.P. | 2012 | 100.0 | 110.9 | 148.7 | 34.0 | 1.65x | 14.6% |
| Trilantic Capital Partners VI (North America), L.P. | 2018 | 150.0 | 137.1 | 16.9 | 180.9 | 1.44x | 18.2% |
| U.S. Equity Partners II | 2002 | 215.5 | 222.9 | 431.8 | - | 1.94x | 15.0% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|----------------|--------------|--------------|
| Buyout | | | | | | | |
| U.S. Equity Partners L.P. | 1996 | 75.0 | 76.3 | 69.7 | - | 0.91x | -1.6% |
| Venor Special Situations Fund II, L.P. | 2015 | 100.0 | 100.0 | 93.3 | 40.6 | 1.34x | 6.7% |
| Versa Capital Fund I, L.P. | 2005 | 75.0 | 88.5 | 90.9 | - | 1.03x | 0.6% |
| Versa Capital Fund II, L.P. | 2009 | 150.0 | 175.4 | 80.1 | 19.2 | 0.57x | -13.6% |
| Versa Capital Fund III, L.P. | 2015 | 150.0 | 150.0 | 3.4 | 99.3 | 0.68x | -7.0% |
| Webster Capital IV, L.P. | 2018 | 75.0 | 83.0 | 43.1 | 111.7 | 1.86x | 24.2% |
| Wicks Communications and Media Partners, L.P. | 1999 | 81.2 | 89.0 | 115.3 | - | 1.30x | 8.6% |
| Willis Stein & Partners, L.P. | 1996 | 25.0 | 25.0 | 53.6 | - | 2.14x | 20.6% |
| Windjammer Senior Equity Fund III, L.P. | 2005 | 41.1 | 45.2 | 106.7 | - | 2.36x | 19.6% |
| Windjammer Senior Equity Fund IV, L.P. | 2012 | 86.9 | 86.9 | 110.8 | - | 1.28x | 7.4% |
| Buyout Total | | 29,121.3 | 28,597.1 | 37,370.2 | 8,072.9 | 1.59x | 12.3% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|---|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Growth Equity | | | | | | | |
| Catterton Growth Partners II, L.P. | 2013 | 75.0 | 77.2 | 24.6 | 48.8 | 0.95x | -0.7% |
| Catterton Growth Partners, L.P. | 2008 | 75.0 | 93.0 | 121.9 | 20.3 | 1.53x | 8.0% |
| FIGS, Inc. | 2020 | 85.0 | 85.0 | 270.5 | - | 3.18x | 173.2% |
| Greenoaks Capital Opportunities Fund III | 2020 | 100.0 | 82.9 | 3.9 | 118.7 | 1.48x | 22.5% |
| Greenoaks Capital Opportunities Fund V LP | 2023 | 100.0 | - | - | - | - | n.m. |
| Honeydew Co-Invest, L.P. | 2020 | 93.8 | 91.9 | - | 101.7 | 1.11x | 7.7% |
| Insight Opportunities Fund I, L.P. | 2021 | 75.0 | 70.8 | - | 78.5 | 1.11x | 8.0% |
| L Catterton Growth Partners III, L.P. | 2016 | 100.0 | 104.5 | 119.1 | 171.8 | 2.78x | 28.4% |
| LLR Equity Partners II, L.P. | 2004 | 75.0 | 75.0 | 136.6 | - | 1.82x | 12.4% |
| LLR Equity Partners III, L.P. | 2008 | 187.5 | 168.3 | 398.8 | 3.9 | 2.39x | 18.0% |
| LLR Equity Partners IV, L.P. | 2014 | 200.0 | 184.0 | 385.6 | 94.8 | 2.61x | 27.5% |
| LLR Equity Partners V, L.P. | 2017 | 200.0 | 193.9 | 68.3 | 277.8 | 1.78x | 20.8% |
| LLR Equity Partners VI, L.P. | 2020 | 200.0 | 132.0 | 1.3 | 134.7 | 1.03x | 2.5% |
| LLR Equity Partners, L.P. | 1999 | 60.7 | 61.3 | 131.5 | - | 2.15x | 21.7% |
| Oak HC/FT Partners IV, L.P. | 2021 | 100.0 | 81.6 | - | 91.5 | 1.12x | 9.0% |
| Oak HC/FT Partners V, L.P. | 2022 | 100.0 | 9.8 | 0.0 | 11.2 | 1.14x | n.m. |
| Orchid Asia V, L.P. | 2011 | 40.0 | 36.2 | 55.7 | 8.8 | 1.78x | 25.0% |
| Orchid Asia VI, L.P. | 2014 | 75.0 | 80.0 | 42.5 | 48.2 | 1.13x | 3.2% |
| Orchid Asia VII, L.P. | 2018 | 75.0 | 72.9 | 10.8 | 66.9 | 1.07x | 2.5% |
| Spectrum Equity Investors, L.P. | 1994 | 25.0 | 25.0 | 52.3 | - | 2.09x | 23.6% |
| Summit Partners Growth Equity Fund IX-A, L.P. | 2017 | 100.0 | 116.6 | 126.0 | 150.3 | 2.37x | 32.7% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|----------------|--------------|--------------|
| Growth Equity | | | | | | | |
| Summit Partners Growth Equity Fund VIII-A, L.P. | 2012 | 100.0 | 111.3 | 231.6 | 48.7 | 2.52x | 26.4% |
| Summit Partners Growth Equity Fund X-A, L.P. | 2019 | 150.0 | 137.1 | 33.0 | 152.0 | 1.35x | 20.6% |
| Summit Partners Growth Equity Fund XI-A, L.P. | 2021 | 150.0 | 27.3 | - | 28.7 | 1.05x | n.m. |
| Summit Partners Venture Capital Fund III-A, L.P. | 2011 | 25.0 | 26.9 | 55.1 | 5.6 | 2.26x | 17.6% |
| Summit Partners Venture Capital Fund IV-A, L.P. | 2015 | 50.0 | 58.4 | 55.6 | 75.2 | 2.24x | 39.4% |
| Tulco, LLC | 2017 | 100.0 | 100.0 | 241.5 | 129.7 | 3.71x | 53.7% |
| Growth Equity Total | | 2,716.9 | 2,302.9 | 2,566.2 | 1,867.8 | 1.93x | 20.4% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--------------------------------------|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Venture Capital | | | | | | | |
| Adams Capital Management, L.P. | 1997 | 12.5 | 12.5 | 22.7 | 0.2 | 1.83x | 44.9% |
| Aisling Capital II L.P. | 2005 | 50.0 | 59.0 | 57.8 | 2.1 | 1.02x | 0.3% |
| Aisling Capital III, L.P. | 2008 | 50.0 | 56.4 | 134.2 | 0.3 | 2.38x | 26.5% |
| Aisling Capital IV, L.P. | 2016 | 100.0 | 128.0 | 66.3 | 65.4 | 1.03x | 0.9% |
| APA/Fostin Venture Fund I | 1987 | 20.0 | 20.0 | 77.1 | - | 3.86x | 19.9% |
| CEO Venture Fund I | 1987 | 1.0 | 1.0 | 1.1 | - | 1.10x | 1.4% |
| CEO Venture Fund II | 1989 | 15.0 | 15.0 | 10.7 | - | 0.71x | -4.2% |
| CIGNA | 1988 | 4.6 | 4.6 | 6.6 | - | 1.46x | 9.2% |
| Co-Investment 2000 Fund, L.P. | 2000 | 135.0 | 135.3 | 213.0 | 0.3 | 1.58x | 7.6% |
| Co-Investment Fund II, L.P. | 2005 | 135.0 | 134.3 | 143.4 | 5.8 | 1.11x | 1.1% |
| Commonwealth Venture Partners I | 1986 | 20.0 | 20.0 | 20.6 | - | 1.03x | 0.3% |
| Commonwealth Venture Partners II | 1992 | 10.0 | 10.0 | 15.2 | - | 1.52x | 15.1% |
| Cross Atlantic Technology Fund II | 2001 | 21.1 | 21.1 | 21.6 | 0.1 | 1.02x | 0.4% |
| Cross Atlantic Technology Fund, L.P. | 1999 | 30.1 | 30.4 | 36.3 | 0.1 | 1.20x | 2.5% |
| Edison II-PA Venture Fund | 1991 | 10.0 | 10.0 | 26.0 | - | 2.60x | 22.2% |
| Edison Venture Fund III | 1994 | 14.8 | 14.8 | 28.8 | - | 1.94x | 18.2% |
| Franklin Capital Associates III | 1995 | 15.0 | 15.0 | 14.6 | - | 0.97x | -0.3% |
| Genesis Seed Fund | 1987 | 2.0 | 2.0 | 0.8 | - | 0.41x | -12.4% |
| Gold Hill Venture Lending 03, L.P. | 2004 | 50.0 | 50.0 | 82.0 | 0.4 | 1.65x | 10.8% |
| Grotech Capital Partners IV | 1993 | 25.0 | 25.0 | 44.2 | - | 1.77x | 15.7% |
| Insight Partners XI, L.P. | 2019 | 150.0 | 145.9 | 0.4 | 210.7 | 1.45x | 18.2% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------|-------|---------|
| Venture Capital | | | | | | | |
| Insight Partners XII, L.P. | 2021 | 75.0 | 52.3 | - | 44.7 | 0.85x | -14.3% |
| Insight Venture Partners X, L.P. | 2017 | 100.0 | 104.7 | 45.3 | 208.0 | 2.42x | 28.0% |
| Interactions Corporation | 2022 | 58.7 | 58.9 | - | 5.0 | 0.08x | -86.4% |
| Jefferson Partners Fund IV | 2003 | 18.8 | 24.6 | 0.2 | - | 0.01x | -54.8% |
| KBL Partnership, L.P. | 1999 | 13.7 | 13.7 | 7.3 | - | 0.53x | -11.1% |
| Keystone Minority Capital Fund | 1994 | 0.1 | 0.1 | 0.0 | - | 0.13x | -15.9% |
| Keystone Venture Fund IV | 1993 | 7.8 | 7.8 | 5.9 | - | 0.76x | -8.4% |
| Landmark Equity Partners II, L.P. | 1992 | 25.0 | 25.0 | 39.0 | - | 1.56x | 24.3% |
| Landmark Equity Partners V, L.P. | 1995 | 48.5 | 48.5 | 59.6 | - | 1.23x | 8.3% |
| Lehman Brothers Communications Investors, L.P. | 1999 | 11.4 | 11.4 | 5.2 | - | 0.46x | -13.8% |
| Loyalhanna Venture Fund | 1987 | 15.0 | 15.0 | 21.4 | - | 1.43x | 3.6% |
| NEPA Venture Fund I | 1985 | 1.0 | 1.0 | 6.1 | - | 6.08x | 17.1% |
| NEPA Venture Fund II | 1992 | 5.0 | 5.0 | 26.9 | 0.1 | 5.41x | 38.0% |
| Novitas Capital II, L.P. | 2000 | 74.8 | 74.8 | 16.6 | - | 0.22x | -18.7% |
| Novitas Capital, L.P. | 1997 | 30.0 | 30.0 | 35.7 | - | 1.19x | 9.2% |
| P/A Fund | 1993 | 30.0 | 30.0 | 66.8 | - | 2.23x | 18.8% |
| Perseus-Soros BioPharmaceutical Fund, L.P. | 1999 | 106.9 | 123.9 | 202.6 | 0.4 | 1.64x | 20.3% |
| Psilos Group Partners III-C, L.P. | 2005 | 62.5 | 62.7 | 96.2 | - | 1.53x | 5.6% |
| Quaker BioVentures II, L.P. | 2007 | 94.7 | 98.2 | 98.0 | - | 1.00x | -0.0% |
| Quaker Bio-Ventures, L.P. | 2003 | 69.4 | 63.0 | 21.6 | - | 0.34x | -13.4% |
| Sante Health Ventures III | 2019 | 75.0 | 57.8 | - | 89.6 | 1.55x | 22.6% |

| | Vintage Year | Total Commitment (\$M) | Contributions (\$M) | Distributions (\$M) | NAV (\$M) | TVPI | Net IRR |
|--|--------------|------------------------|---------------------|---------------------|-----------------|--------------|--------------|
| Venture Capital | | | | | | | |
| Sante Health Ventures IV | 2021 | 75.0 | 22.8 | - | 26.7 | 1.17x | 20.4% |
| SCP Private Equity Partners I, L.P. | 1997 | 62.5 | 63.3 | 43.2 | - | 0.68x | -6.4% |
| SCP Private Equity Partners II, L.P. | 2000 | 125.0 | 129.6 | 40.9 | 10.4 | 0.40x | -8.5% |
| StarVest | 1999 | 66.4 | 65.7 | 114.2 | - | 1.74x | 7.4% |
| StarVest Partners II (Parallel), L.P. | 2007 | 50.0 | 49.4 | 25.2 | 13.5 | 0.78x | -2.9% |
| Sterling Venture Partners, L.P. | 2000 | 30.4 | 36.1 | 39.4 | 0.1 | 1.09x | 1.6% |
| Strategic Partners Fund III VC, L.P. | 2005 | 48.2 | 56.6 | 74.2 | 0.2 | 1.31x | 5.8% |
| Strategic Partners Fund IV VC, L.P. | 2009 | 50.0 | 58.6 | 79.8 | 2.7 | 1.41x | 7.6% |
| TDH III, L.P. | 1993 | 7.4 | 7.4 | 4.9 | - | 0.66x | -5.2% |
| Technology Leaders, L.P. | 1992 | 10.0 | 10.0 | 22.1 | - | 2.21x | 23.2% |
| Tenaya Capital IV-P, L.P. | 2003 | 75.0 | 72.7 | 108.9 | - | 1.50x | 6.3% |
| Tenaya Capital VI, L.P. | 2012 | 50.0 | 48.8 | 20.6 | 31.1 | 1.06x | 0.7% |
| Tenaya Capital VII, L.P. | 2014 | 100.0 | 83.6 | 40.0 | 240.4 | 3.35x | 28.1% |
| Tenaya Capital V-P, L.P. | 2007 | 75.0 | 75.0 | 156.5 | 7.4 | 2.19x | 17.7% |
| TL Ventures III, L.P. | 1997 | 50.0 | 50.0 | 69.2 | - | 1.38x | 24.7% |
| Valar Velocity Fund 2 LP | 2020 | 30.0 | 30.0 | - | 28.2 | 0.94x | -3.1% |
| Venture Capital Total | | 2,699.1 | 2,678.1 | 2,616.9 | 993.8 | 1.35x | 6.1% |
| Total Private Equity (Funds) | | 34,537.3 | 33,578.1 | 42,553.3 | 10,934.5 | 1.59x | 11.7% |
| Total PSERS Private Equity Internal (Co-Invest) | | 1,508.7 | 1,370.5 | 1,148.2 | 1,345.4 | 1.82x | 21.1% |
| Grand Total | | 36,046.0 | 34,948.6 | 43,701.5 | 12,279.9 | 1.60x | 11.8% |

¹ IRR not meaningful for investments held less than 12 months

Total figures take into account all current and closed portfolio positions as at Mar-2023