

Evaluating your investment choices



Learning about the types of investment options that are available to you in the PSERS Defined Contribution (DC) Plan will help you control of your investments, become more comfortable with the PSERS DC Plan, and ensure that you have the right investment vehicle(s) chosen for your saving and retirement planning needs.

There are two types of investment options in the PSERS DC Plan – pre-assembled portfolios known as target date investments and individual investment options selected across all major asset classes that allow you to build your own custom portfolio.

T. Rowe Price target date investments

When you joined the PSERS DC Plan, contributions were automatically invested in a target date investment based on your date of birth. Target date investments are professionally managed with a specific target retirement date. They are designed to automatically adjust over time up to and throughout your retirement, and provide you with the convenience of a single investment option.

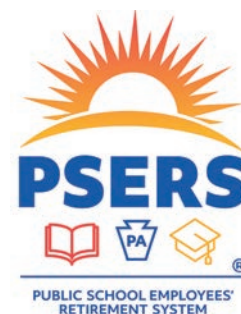
The T. Rowe Price target date investments available in the PSERS DC Plan offer you pre-assembled, diversified portfolios that invest in a collection of other T. Rowe Price investments. That means you get a mix of different investments—including stocks of large and small companies, both domestic and foreign, as well as a range of bonds. Plus, the investments are professionally managed throughout your working years and into retirement, becoming more conservative as your retirement year approaches.

For more information on the T. Rowe Price target date investments, view the T. Rowe Price Fact Sheet at psers.pa.gov by going to *Active Members > Defined Contribution Plan > Investment Options*.

If your date of birth is:	Your default target date investment is:
Prior to 1956	T. Rowe Price Target Date 2020
1/1/56 – 12/31/60	T. Rowe Price Target Date 2025
1/1/61 – 12/31/65	T. Rowe Price Target Date 2030
1/1/66 – 12/31/70	T. Rowe Price Target Date 2035
1/1/71 – 12/31/75	T. Rowe Price Target Date 2040
1/1/76 – 12/31/80	T. Rowe Price Target Date 2045
1/1/81 – 12/31/85	T. Rowe Price Target Date 2050
1/1/86 – 12/31/90	T. Rowe Price Target Date 2055
1/1/91 – 12/31/95	T. Rowe Price Target Date 2060
In 1996 or after	T. Rowe Price Target Date 2065

The T. Rowe Price target date trusts (the Trusts) are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal.

With PSERS, you're on your way!



Additional investment options

Additional investment options are available in the PSERS DC Plan to create your own portfolio that matches your unique investment goals, investor profile, and risk tolerance. The additional investment options in the PSERS DC Plan provide you with broad exposure to major asset classes including stocks, bonds, and stable value investments.

Stable Value

MissionSquare PLUS Fund R10

Bonds

BlackRock High Yield Bond K

PIMCO Total Return Instl

PIMCO Real Return Instl

Balanced

Calvert Balanced R6

Large Cap

Fidelity® 500 Index

Small/Mid/Specialty

Fidelity® Extended Market Index

Fidelity® Real Estate Index

Global/International

American Funds Europacific Growth R6

Invesco Developing Markets Fund R6

Learn more with fund fact sheets

You can learn more about each investment option's objectives, performance, structure, holdings, and more by visiting the fund fact sheets available at psers.pa.gov and going to *Active Members > Defined Contribution Plan > Investment Options*.

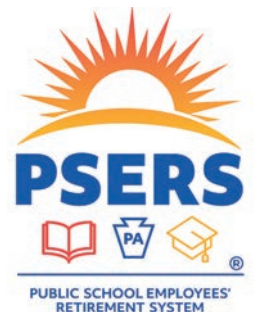
Making an investment change

You can review and change your investment elections at any time. While the default target date investment is diversified, professionally managed, and aligned with your date of birth, you may choose to invest in a different target date investment or from the other investment options to create your mix of funds. You can change how current assets are invested, where future contributions are invested, or both. For more information on the investment options, performance history, or to make an investment change, visit your PSERS DC account through the PSERS Member Self-Service (MSS) Portal or call 1.833.432.6627 (1.833.4DC.MMBR).

First time accessing your PSERS DC account?

Visiting your PSERS DC account online gets you access to information, statements, investment performance, transaction history, financial education, and retirement planning resources and tools. Visit psers.pa.gov to register for a MSS account or log in if you've already created your username and password. On the MSS home page, click the link in the *Voya Account Access* box to go to your DC account.

With PSERS, you're on your way!



Not FDIC/NCUA/NCUSIF Insured • Not a Deposit of a Bank/Credit Union • May Lose Value • Not Bank/Credit Union Guaranteed • Not Insured by Any Federal Government Agency

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