

Pennsylvania Public School Employees' Retirement System
Projection of Contribution Rates and Funded Ratios As of June 30, 2022
Assumes a 7.00% Annual Market Rate of Return

Fiscal Year Ending June 30	Total Payroll (\$ Thousands)	Member Contribution Rate	Employer Normal Cost Rate DB Plan	Employer Unfunded Liability Rate	A Preliminary Employer Pension Rate	B Health Care Contribution Rate	C *DC Plan	D = A + B + C Total Employer Contribution Rate	**Total Employer Contribution (\$ Thousands)	Actuarial Funded Ratio	Unfunded Accrued Liability (\$ Millions)
2021										59.6 %	\$ 45,534.7
2022	\$ 14,289,000	7.56 %	7.20 %	26.79 %	33.99 %	0.80 %	0.15 %	34.94 %		61.6	43,965.5
2023	14,497,000	7.52	6.07	28.24	34.31	0.75	0.20	35.26		63.2	43,061.4
2024	15,260,000	7.44	5.86	27.23	33.09	0.64	0.27	34.00	5,188,400	64.6	42,313.9
2025	15,372,913	7.37	5.66	27.96	33.62	0.77	0.34	34.73	5,339,013	66.3	41,103.5
2026	15,489,907	7.30	5.49	28.82	34.31	0.78	0.40	35.49	5,497,903	68.4	39,256.6
2027	15,610,679	7.23	5.32	29.59	34.91	0.77	0.47	36.15	5,642,624	70.6	37,207.5
2028	15,731,799	7.16	5.15	30.20	35.35	0.78	0.54	36.67	5,768,420	72.9	34,935.1
2029	15,854,223	7.10	4.97	30.86	35.83	0.77	0.61	37.21	5,899,255	75.3	32,299.6
2030	15,975,648	7.05	4.77	31.56	36.33	0.77	0.67	37.77	6,034,795	78.2	28,984.5
2031	16,094,737	6.99	4.58	32.27	36.85	0.77	0.73	38.35	6,172,011	80.5	26,300.8

* Estimated average DC contribution rate. The actual employer DC contribution rate will be based on each employer's Class T-G, Class T-H and Class DC-only membership.

****Actuarial Disclaimer**

The resulting contributions for each fiscal year may be different from actual results that will be determined in future actuarial valuations due to demographic and financial experience different than assumed. Accordingly, these results should not be used for any purpose other than providing the user with an estimate of future employer pension cost obligations.