

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Fiduciary Net Position

As of September 30, 2022

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Assets:					
Receivables:					
Members	\$ 380,453	\$ 387	\$ 1,569	\$ 124	\$ 382,533
Employers	1,208,299	278	27,717	-	1,236,294
Investment income	209,615	13	242	224	210,094
Investment proceeds	310,500	-	-	-	310,500
CMS Part D and prescriptions	-	-	-	75,776	75,776
Interfund receivable	-	-	2,910	-	2,910
Total Receivables	2,108,867	678	32,438	76,124	2,218,107
Investments, at fair value:					
Short-term	8,304,848	10,411	102,504	399,870	8,817,633
Fixed income	14,500,752	-	-	-	14,500,752
Equity	16,851,187	-	-	-	16,851,187
Collective trust funds	3,278,728	99,137	-	-	3,377,865
Real estate	7,217,545	-	-	-	7,217,545
Alternative investments	17,463,303	-	-	-	17,463,303
Total Investments	67,616,363	109,548	102,504	399,870	68,228,285
Securities lending collateral pool	9,897,618	-	-	-	9,897,618
Capital assets (net of accumulated depreciation \$43,710)	14,160	-	-	-	14,160
Miscellaneous	31,441	-	-	2	31,443
Total Assets	79,668,449	110,226	134,942	475,996	80,389,613
Liabilities:					
Accounts payable and accrued expenses	151,595	104	202	5,435	157,336
Benefits payable	344,873	-	173	34,252	379,298
HOP participant premium advances	-	-	-	39,818	39,818
Investment purchases and other payables	2,208,765	1,848	-	-	2,210,613
Obligations under securities lending	9,897,618	-	-	-	9,897,618
Interfund payable	2,266	613	-	31	2,910
Other liabilities	152,236	-	-	-	152,236
Total Liabilities	12,757,353	2,565	375	79,536	12,839,829
Net position restricted for pension, DC and postemployment healthcare benefits	\$ 66,911,096	\$ 107,661	\$ 134,567	\$ 396,460	\$ 67,549,784

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM
Statement of Changes in Fiduciary Net Position
Three Months Ended September 30, 2022
Unaudited
(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Additions:					
Contributions:					
Members	\$ 262,975	\$ 9,766	\$ -	\$ -	\$ 272,741
Employers	1,200,038	7,549	27,005	-	1,234,592
Total contributions	1,463,013	17,315	27,005	-	1,507,333
HOP participant premiums	-	-	-	102,403	102,403
Centers for Medicare & Medicaid Services	-	-	-	16,440	16,440
Investment income:					
From investing activities:					
Net appreciation (depreciation) in fair value of investments	(3,533,939)	(6,712)	-	-	(3,540,651)
Short-term	43,256	30	614	777	44,677
Fixed income	261,307	-	-	-	261,307
Equity	96,041	-	-	-	96,041
Collective trust funds	823	15	-	-	838
Real estate	67,130	-	-	-	67,130
Alternative investments	72,860	-	-	-	72,860
Total investment activity income	(2,992,522)	(6,667)	614	777	(2,997,798)
Investment expenses	(107,591)	(50)	-	-	(107,641)
Net income from investing activities	(3,100,113)	(6,717)	614	777	(3,105,439)
From securities lending activities:					
Securities lending income	61,126	-	-	-	61,126
Securities lending expense	(54,830)	-	-	-	(54,830)
Net income from securities lending activities	6,296	-	-	-	6,296
Total net investment income	(3,093,817)	(6,717)	614	777	(3,099,143)
Total Additions	(1,630,804)	10,598	27,619	119,620	(1,472,967)
Deductions:					
Benefits	1,962,161	-	28,250	102,873	2,093,284
Refunds of contributions	10,425	-	-	-	10,425
Distributions	-	1,326	-	-	1,326
Administrative expenses	13,756	582	278	10,076	24,692
Total Deductions	1,986,342	1,908	28,528	112,949	2,129,727
Net increase (decrease)	(3,617,146)	8,690	(909)	6,671	(3,602,694)
Net position restricted for pension, DC and postemployment healthcare benefits:					
Balance, beginning of year	70,528,242	98,971	135,476	389,789	71,152,478
Balance, end of period	\$ 66,911,096	\$ 107,661	\$ 134,567	\$ 396,460	\$ 67,549,784