



# Public School Employees' Retirement Board Ad Hoc Committee Meeting Minutes Monday, October 17, 2022 [Sunshine]

Call to Order: Susan Lemmo, Chair, called the meeting to order at 4:01 P.M. via MS TEAMS.

## Committee Members Present:

Susan Lemmo, Chair	Eric DiTullio
Stacey Connors for Sen. Patrick Browne	Treas. Stacey Garrity
	Sec. Richard Vague

## Others Present:

James Bloom	Alan Flannigan	Rep. Frank Ryan
Christopher Craig	Gary Hudepohl	Patrick Shaughnessy
Eric Dice	Patrick Lord	Jill Vecchio
Lloyd Ebright	Ann Monaghan	

## Staff Present:

Tivia Danner	Joe Indelicato	Letitia Schubauer
Beverly Hudson	Terri Sanchez	Caiti Witmer

### 1. Roll Call

Terri Sanchez took roll and confirmed Ad Hoc Committee quorum.

### 2. Acceptance of Published Agenda or Amendments

Susan Lemmo asked for motion to accept the published agenda. Eric DiTullio moved, with Stacey Connors seconding. The motion passed unanimously.

### 3. Approval of August 4 and October 4, 2022 Minutes

Susan Lemmo asked for motion to approve August 4 and October 4, 2022 minutes. Eric DiTullio moved, with Sec. Richard Vague seconding. The motion passed unanimously.

### 4. Public Comment

Terri Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

### 5. Executive Session for Executive Search Update

At 4:03 P.M., Terri Sanchez stated "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board and Section 708(a) of the Sunshine Act, we are going into Executive Session to discuss personnel matters, namely an update on the Chief Investment Officer search."

Eric DiTullio moved that the Board enter Executive Session, with Stacey Connors seconding the motion. The motion passed unanimously.

The Regular session resumed at 4:39 P.M.

## Adjournment

Without objection, the Committee adjourned the meeting at 4:40 P.M.

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*Beverly Hudson*  
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*Terri Sanchez*  
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# Public School Employees' Retirement Board

## Health Care Committee Meeting Minutes

Monday, October 17, 2022 [Sunshine]

Call to Order: Susan Lemmo, Chair, called the meeting to order at 5:08 P.M. via MS TEAMS.

### Committee Members Present:

Susan Lemmo, Chair  
Patrick Shaughnessy for Rep. Matt Bradford  
Patrick Lord for Sec. Eric Hagarty  
Ann Monaghan  
*Absent - Jason Davis, Vice-Chair*

### Others Present:

James Bloom  
Stacey Connors  
Eric Dice  
Rep. Frank Ryan  
Jill Vecchio  
Melva Vogler

### Staff Present:

Peter Camacci  
Brian Carl  
Tivia Danner  
Beverly Hudson  
Joe Indelicato  
Jennifer Mills  
Terri Sanchez  
Letitia Schubauer

### 1. Roll Call

Terri Sanchez took roll and confirmed Health Care Committee quorum.

### 2. Acceptance of Published Agenda or Amendments

Susan Lemmo asked for motion to accept the published agenda. Patrick Shaughnessy moved, with Patrick Lord seconding. The motion passed unanimously.

### 3. Approval of August 4, 2022 Minutes

Susan Lemmo asked for motion to approve August 4, 2022 minutes. Patrick Shaughnessy moved, with Patrick Lord seconding. The motion passed unanimously.

### 4. Public Comment

Terri Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

### 5. Extension of Health Options Program Contracts with Segal Consulting and Gallagher Benefit Services, Inc.

Jennifer Mills explained the Segal Consulting contracts for Premium Assistance and Health Options Program, and a contract with Gallagher Benefit Services, are expiring January 31, 2023; after using the three one-year extension options embedded into the contracts for a total of five (5) years.

Based on prior discussions regarding contract expirations, timing of procurement, the work impacting PSERS resources, and the recognition of potential risks related to an expedited RFP process, the Committee was asked to stagger contract extensions for both Segal and Gallagher.

A discussion followed.

#### 5.1 Motion Regarding Extension of Contracts with Segal Consulting

The Health Care Committee of the Public School Employees' Retirement Board (the "Board") hereby moves to recommend that the Board extend the terms of the contracts with Segal Consulting for Health Care Consulting and Project Management Services Associated with Health Options Program including the Medicare Prescription Drug Plan and with the Premium Assistance Program for 24 months beginning February 1, 2023 under the same terms and conditions of the existing contracts.

Susan Lemmo moved, with Patrick Shaughnessy seconding. The motion passed with one absent being Jason Davis.

#### 5.2 Motion Regarding Extension of Contracts with Gallagher Benefit Services, Inc.

The Health Care Committee of the Public School Employees' Retirement Board (the "Board") hereby moves to recommend that the Board extend the term of the contract with Gallagher Benefit Services, Inc. for CMS Part D Compliance Activities Services and Pharmacy Benefit Consulting for 12 months beginning February 1, 2023 under the same terms and conditions of the existing contract.

Susan Lemmo moved, with Ann Monaghan seconding. The motion passed with one absent being Jason Davis.

### 6. CMS Star Rating Update

Peter Camacci announced the CMS Star Ratings have been released for the Medicare Advantage Prescription Drug Plans and the PDP Medicare Part D. PSERS achieved a 4.5 Star rating for 2023.

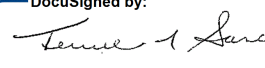
Of the 52 PDP Plans that received Star ratings, only two received a 5 Star for 2023, down from ten plans in 2022 including PSERS PDP Plan. PSERS HOP/PDP Plan is one of only seven plans that achieved a 4.5 Star rating in 2023, being in the top 17% of all the PDP Plans scoring 4.5 or higher. The average Star rating for PDP Plans given in 2023 is 3.25, the lowest average rating CMS has issued in the last four years.

A press release will be issued following the PSERS Board meeting scheduled for October 21, 2022.

### Adjournment

Without objection, the Committee adjourned the meeting at 5:25 P.M.

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