

PSERB Resolution 2010-13
Re: Toyota Motor Corporation
April 5, 2010

RESOLVED, that the Public School Employees' Retirement Board (the "Board") authorizes the Executive Director, acting on behalf of the Public School Employees' Retirement System ("PSERS"), to seek to serve as co-representative of the class in partnership with one or more public pension funds, in the action commenced in the United States District Court for the Central District of California, Case Nos. 2:10 CV 00922; 2:10 CV 01429; 2:10 CV 01429; 2:10 CV 01911; 2:10 CV 02196; and 2:10 CV 02253, against Toyota Motor Corporation and other named defendants ("Defendants"), relating to the publicly traded securities issued by Toyota Motor Corporation or its affiliates, provided there are no legal impediments to doing so, in accordance with the recommendation of Jeffrey B. Clay, Executive Director, concurred in by Gerald Gornish, Chief Counsel and Alan Van Noord, Chief Investment Officer. Staff is directed to request the appointment of outside counsel by the Office of General Counsel and seek delegation of authority from the Attorney General for said litigation. The terms and conditions of the legal services contract must be satisfactory to the Office of Chief Counsel and the Executive Director.