

Commonwealth of Pennsylvania Public School Employees' Retirement System

Date: December 7, 2018
Subject: Proposed Tier 2 Options for the PSERS' Defined Contribution Plan
To: Members of the Board
From: Krista A. Roessler
Senior Investment Professional

At the December Board Meeting, the Act 5 Investment Team will recommend that the Board approve the below Tier 2 Fund options for the PSERS' Defined Contribution Plan:

ICMA-RC VT Plus
PIMCO Total Return Instl
BlackRock High Yield Bond K
Templeton Global Bond R6
Fidelity® 500 Index Premium
Fidelity® Extended Market Index Premium
American Funds Europacific Growth R6
Oppenheimer Developing Markets I
PIMCO Real Return Instl
Fidelity® Real Estate Index Premium
Calvert Balanced I

The Act 5 Investment Team, in collaboration with Cammack, discussed constructing an effective plan investment menu aimed to encourage better decision-making by participants and to promote retirement readiness. From these discussions, numerous providers were considered and due diligence and research were conducted for all recommended funds.

If you have any questions or comments, please contact me at 717-720-4711 or kroessler@pa.gov.