



DATE: May 28, 2020
SUBJECT: Investment Policy – Placement Agent
TO: Members of the Board ^{DS} JS
FROM: Joseph W. Sheva, CPA, FRM
Senior Risk Manager

At the June Investment Committee meeting the Investment Office (IO) will recommend limited updates to the Placement Agent Policy. Language was added to include “lobbyist” as a person deemed to be a placement agent, as well as clarifying language to maintain the intent of the Policy in not precluding the IO from communicating with investment manager employees.

Both blacklined and clean versions of the Policy have been included in the package for your review.

If you have any questions or comments, please contact me at 717-720-4632.