



PSERB Resolution 2022-63

Re: Board Trustee State Rep. Francis “Frank” X. Ryan

October 21, 2022

Whereas State Rep. Francis “Frank” X. Ryan has served on the Public School Employees’ Retirement System Board since June 2019, as the House Speaker’s Appointee to the Board; and

Whereas Rep. Ryan has served with distinction in many capacities, including as Vice Chair of the Board, Chair of the Audit, Compliance and Risk Committee, Chair of the Defined Contribution Committee; and as a member of the Benefits and Appeals, Financial and Actuarial, Elections, and Health Care Committees; and

Whereas Rep. Ryan served as a strong advocate for PSERS budgetary needs in the General Assembly to ensure the System received its actuarially determined contribution to properly cover members’ promised benefits and funding to support the System’s risk and compliance efforts; and

Whereas Rep. Ryan has left a lasting legacy on the Board and the System by imparting and shepherding new financial, investment, auditing and organizational practices and procedures he learned over his decades-long career as a successful Certified Public Accountant and during his years of proud service to our nation in the Marine Corps Reserves; and

Whereas Rep. Ryan’s business acumen and military bearing shined brightest as Chair of the Audit, Compliance and Risk Committee; and

Whereas Rep Ryan’s dedication to public service and volunteerism was exemplified by the time and vigilant effort he devoted to the work of the Audit, Compliance and Risk Committee and to all the work of the Board and its committees; and

Whereas Rep. Ryan’s name will forever be linked to Board Resolution 2021-34, which initiated the SOC1 Type2 audit study process and when Trustees and employees utter the phrase “SOC1 Type2.”

Now therefore **RESOLVED**, that PSERS Board of Trustees hereby thanks Rep. Ryan for his dedicated service to PSERS and offers best wishes for him in retirement.

Christopher Santa Maria, PSERB Chair