

# Pennsylvania Public School Employees' Retirement System



# PSERS' Performance (Net of Fees)

## As of September 30, 2009

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
<u>Equities</u>						
U.S. Mandates	16.07%	16.07%	-7.22%	-6.42%	0.53%	1.57%
Non-U.S. Mandates	19.43	19.43	11.28	0.42	9.72	5.86
<u>Fixed Income</u>						
U.S. Mandates	8.90	8.90	13.01	5.87	5.29	6.68
Global Mandates	10.34	10.34	17.14	8.05	6.35	6.57
<u>Commodities</u>	7.41	7.41	-17.18	N/A	N/A	N/A
<u>Absolute Return</u>	5.17	5.17	N/A	N/A	N/A	N/A
<u>Real Estate</u>	-4.22	-4.22	-42.82	-13.65	2.36	6.85
<u>Private Equity / Venture Capital / Private Debt</u>	6.23	6.23	-23.15	5.69	13.15	8.90
<b>TOTAL ASSETS</b>	<b>9.18%</b>	<b>9.18%</b>	<b>-9.84%</b>	<b>-2.70%</b>	<b>4.33%</b>	<b>4.43%</b>

\* - PSERS' Fiscal Year ends on June 30.