

PSERS' Performance (Net of Fees)

As of September 30, 2020

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	7.26%	7.26%	10.47%	7.29%	10.61%	9.73%
Private Equity ⁽¹⁾	8.74	8.74	0.97	8.51	9.08	10.24
Fixed Income	2.36	2.36	6.27	7.43	7.45	6.60
Real Assets						
Public Real Assets	2.03	2.03	(8.64)	(1.26)	1.18	N/A
Private Real Assets ⁽¹⁾	(1.73)	(1.73)	(0.45)	N/A	N/A	N/A
Risk Parity	5.64	5.64	3.36	5.65	7.14	N/A
Absolute Return	2.85	2.85	1.73	2.89	3.05	4.21
TOTAL FUND	4.06%	4.06%	3.14%	5.92%	7.36%	7.40%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag