

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	MOC
PSERS Pennsylvania Internal Program	PAIP	2013	2,500,000	2,500,000	-	Not Disclosed		
PSERS Pennsylvania Internal Program	PAIP	2015	8,688,830	8,688,830	4,239,120	Not Disclosed		
PSERS Pennsylvania Internal Program	PAIP	2016	21,479,011	18,955,202	2,250,542	Not Disclosed		
PSERS Pennsylvania Internal Program	PAIP	2017	10,015,769	10,015,769	-	Not Disclosed		
PSERS Private Equity Internal Program	PEIP	2012	46,995,455	37,579,500	94,871,053	2,234,064	31.61	2.58
PSERS Private Equity Internal Program	PEIP	2013	50,084,406	40,819,164	47,911,272	51,158,402	22.33	2.43
PSERS Private Equity Internal Program	PEIP	2014	88,856,118	72,339,399	145,340,217	71,481,791	44.35	3.00
PSERS Private Equity Internal Program	PEIP	2015	56,617,943	57,309,048	5,148,082	50,472,396	4.06	0.97
PSERS Private Equity Internal Program	PEIP	2016	130,931,004	124,717,767	-	161,321,261	18.75	1.29
PSERS Private Equity Internal Program	PEIP	2017	90,720,300	82,646,259	-	85,267,238	8.12	1.03
PSERS Private Equity Internal Program	PEIP	2018	40,625,000	31,252,477	-	Not Disclosed		
ABS Capital Partners II	Private Equity	1996	40,000,000	39,291,287	45,865,269	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000	220,990,396	190,001,778	34,178,000	0.35	1.01
Actis Global 4, L.P.	Private Equity	2012	100,000,000	90,192,649	12,928,193	83,012,000	2.73	1.06
Apax Europe VII, L.P.	Private Equity	2007	246,540,000	289,822,360	321,791,975	47,342,483	4.72	1.27
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000	97,500,000	99,402,280	103,087,118	26.21	2.08
Bain Capital Asia Fund III, L.P.	Private Equity	2016	130,000,000	98,150,000	48,928,515	76,729,278	81.04	1.28
Bain Capital Fund XI, L.P.	Private Equity	2014	100,000,000	84,500,000	30,708,469	104,176,521	29.07	1.60
Bain Capital Fund XII, L.P.	Private Equity	2017	125,000,000	1,562,500	-	Not Disclosed		
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000	144,591,718	333,080,110	Not Disclosed		
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000	333,505,669	507,745,373	23,999,883	8.75	1.59
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000	258,860,880	149,251,231	210,522,809	10.96	1.39
Baring Asia Private Equity Fund VI, L.P.	Private Equity	2015	100,000,000	64,867,032	16,254,646	65,657,431	16.79	1.26
Bastion Capital Fund	Private Equity	1994	12,500,000	12,246,895	24,148,319	-	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000	24,729,264	21,119,037	-	-2.40	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000	91,140,153	143,028,571	Not Disclosed		
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000	96,572,388	194,091,223	41,876,955	19.59	2.44
Blue Point Capital Partners III (B), L.P.	Private Equity	2014	60,000,000	45,696,460	29,729,652	34,656,971	20.29	1.41
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906	81,276,972	166,298,691	Not Disclosed		
Bridgepoint Development Capital III, L.P.	Private Equity	2016	105,255,000	15,288,904	-	22,419,764	46.64	1.47
Bridgepoint Europe I	Private Equity	1998	79,622,624	75,089,014	135,785,536	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	369,810,000	312,831,947	607,218,818	Not Disclosed		
Bridgepoint Europe III A, L.P.	Private Equity	2005	246,540,000	249,205,063	176,602,886	138,680,595	3.09	1.27
Bridgepoint Europe IV, L.P.	Private Equity	2008	369,810,000	370,761,035	376,288,428	178,039,879	9.76	1.50
Bridgepoint Europe V, L.P.	Private Equity	2015	184,905,000	118,880,246	15,406,708	130,629,721	21.96	1.23
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000	24,445,014	44,560,025	-	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000	205,036,976	182,403,846	6,228,364	-2.36	0.92
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000	98,267,388	17,249,177	77,028,954	-1.30	0.96

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	MOC
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000	74,553,262	-	89,761,840	6.09	1.20
Catterton Growth Partners III, L.P., L	Private Equity	2016	100,000,000	58,199,062	-	73,396,630	26.99	1.26
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000	92,996,496	89,376,847	54,808,567	9.33	1.55
Catterton Partners V, L.P.	Private Equity	2004	100,000,000	101,386,111	140,451,682	Not Disclosed		
Catterton Partners VI, L.P.	Private Equity	2006	130,000,000	147,723,222	209,500,397	62,954,687	11.91	1.84
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000	105,095,628	11,606,269	138,775,682	13.42	1.43
Catterton VIII, L.P., L	Private Equity	2016	100,000,000	21,180,212	-	Not Disclosed		
CIGNA	Private Equity	1988	4,566,946	4,566,946	6,645,349	-	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2012	123,270,000	125,242,322	116,183,804	94,382,564	22.99	1.68
Cinven Fund (Fourth), L.P.	Private Equity	2007	184,905,000	206,694,831	299,951,987	Not Disclosed		
Cinven Fund (Sixth), L.P.	Private Equity	2016	110,943,000	23,404,177	-	19,267,042	-24.63	0.82
Clarity Partners L.P.	Private Equity	2000	203,590,000	204,759,024	150,709,850	-	-6.93	0.74
Clarity PSERS II, L.P.	Private Equity	2008	17,386,250	12,225,121	2,451,273	-	-28.86	0.20
Coller International Partners VI, L.P.	Private Equity	2011	100,000,000	70,238,685	67,199,702	44,855,801	16.11	1.60
Coller International Partners VII, L.P.	Private Equity	2015	100,000,000	31,217,808	-	40,103,454	43.56	1.28
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500	114,692,730	32,926,360	-	-16.26	0.29
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	100,000,000	76,663,758	95,813,877	-	5.22	1.25
Crestview Partners II, L.P.	Private Equity	2009	200,000,000	229,779,609	272,401,053	146,508,500	15.65	1.82
Crestview Partners III, L.P.	Private Equity	2015	150,000,000	57,401,160	961,100	65,725,907	7.79	1.16
Crestview Partners, L.P.	Private Equity	2005	150,000,000	154,361,773	226,159,577	Not Disclosed		
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000	296,067,550	429,009,455	54,606,249	13.72	1.63
CVC European Equity Partners V (A), L.P.	Private Equity	2008	369,810,000	432,763,817	629,979,178	146,191,616	15.61	1.79
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000	21,218,942	11,210,436	21,075,919	20.30	1.52
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000	71,303,643	32,578,680	53,565,875	8.55	1.21
Deutsche European Partners IV	Private Equity	1999	200,000,000	180,960,550	224,577,100	-	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000	309,484,649	669,964,807	-	20.27	2.16
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333	23,706,041	27,060,085	-	1.99	1.14
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500	59,196,500	77,379,658	-	6.58	1.31
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000	39,000,000	23,129,095	Not Disclosed		
Energy & Minerals Group Fund III, L.P., The	Private Equity	2014	100,000,000	94,732,020	5,478,120	80,363,173	-3.33	0.91
Equistone Partners Europe Fund V E, L.P.	Private Equity	2015	80,125,500	61,834,499	-	77,544,226	15.27	1.25
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545	69,684,115	113,979,036	30,041,426	20.90	2.07
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000	42,375,339	5,291,302	Not Disclosed		
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000	213,209,232	140,355,363	-	-9.68	0.66
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000	273,046,199	136,172,712	55,579,004	-8.26	0.70
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000	55,816,077	96,375,368	-	11.53	1.73
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000	95,025,051	206,864,610	-	22.58	2.18
GoldPoint Partners Co-Investment V, L.P.	Private Equity	2012	50,000,000	54,410,942	22,491,332	58,742,056	20.84	1.49

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Graham Partners	Private Equity	1999	56,671,214	61,946,457	82,648,447	-	5.47	1.33
Green Equity Investors II	Private Equity	1994	25,000,000	24,151,005	50,916,127	-	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000	215,035,127	213,518,173	-	-0.13	0.99
GS Mezzanine Partners	Private Equity	1996	30,000,000	26,883,828	39,260,072	-	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000	39,967,488	63,972,891	-	11.77	1.60
Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000	187,330,868	215,392,572	-	5.08	1.15
Heritage Fund I	Private Equity	1994	25,000,000	24,999,999	24,755,484	-	-0.46	0.99
HgCapital 7 A, L.P.	Private Equity	2013	105,255,000	104,202,837	35,698,936	111,752,308	15.23	1.42
HGGC Fund II, L.P.	Private Equity	2014	100,000,000	85,894,017	21,166,987	88,772,777	14.61	1.28
HGGC Fund III, L.P.	Private Equity	2017	125,000,000	28,549,037	-	32,208,832	13.68	1.13
Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000	65,534,049	58,918,044	47,783,221	27.55	1.63
Incline Equity Partners IV, L.P.	Private Equity	2017	90,000,000	8,148,690	-	Not Disclosed		
Irving Place Capital MB-PSERS II, L.P.	Private Equity	2000	300,000,000	285,338,979	462,908,324	Not Disclosed		
Irving Place Capital Partners III SPV, L.P.	Private Equity	2006	150,000,000	154,489,290	145,054,598	83,549,185	6.67	1.48
Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000	95,198,505	108,863,653	Not Disclosed		
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000	299,054,703	408,221,889	-	6.52	1.37
KRG Capital Fund I	Private Equity	1999	50,000,000	43,254,008	91,626,888	-	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000	79,635,956	119,982,764	-	22.08	1.51
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000	88,076,832	77,248,244	-	-2.67	0.88
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000	287,028,332	337,445,210	-	6.26	1.18
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010	27,085,010	76,454,209	-	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687	10,254,032	15,424,473	-	16.66	1.50
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000	96,088,084	97,902,476	25,290,960	5.15	1.28
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000	143,911,602	147,863,928	41,419,215	9.84	1.32
Landmark Mezzanine Partners	Private Equity	1995	75,000,000	59,171,340	107,827,129	-	28.73	1.82
Lehman Brothers Merchant Banking Partners II, L.P.	Private Equity	1997	158,552,133	168,556,341	220,371,513	-	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000	49,613,120	62,993,730	-	13.16	1.27
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000	313,030,745	732,749,503	Not Disclosed		
Milestone Partners II, L.P.	Private Equity	2004	29,890,000	27,844,247	44,374,647	-	17.23	1.59
Milestone Partners III, L.P.	Private Equity	2008	60,000,000	61,078,376	55,613,526	7,544,345	0.63	1.03
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000	66,137,857	40,489,994	64,780,757	13.17	1.59
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000	236,925,618	478,194,010	1	16.87	2.02
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000	121,024,807	181,335,725	-	8.83	1.50
New Mountain Partners III L.P.	Private Equity	2007	300,000,000	303,370,601	385,816,311	205,995,346	13.51	1.95
New Mountain Partners IV, L.P.	Private Equity	2013	100,000,000	88,862,385	17,141,356	109,825,610	22.56	1.43
New Mountain Partners V, L.P.	Private Equity	2017	200,000,000	28,860,154	-	27,654,776	-7.03	0.96
New Mountain Partners, L.P., Allegheny	Private Equity	2004	100,000,000	85,315,511	172,133,406	Not Disclosed		
New Mountain Partners. L.P.	Private Equity	2000	192,509,033	161,121,249	243,188,690	-	13.69	1.51

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New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000	205,005,869	226,877,816	Not Disclosed		
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000	194,698,146	550,532,275	Not Disclosed		
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000	218,727,635	189,253,218	20,359,756	-0.63	0.96
New York Life Capital Partners IV-A, L.P.	Private Equity	2008	100,000,000	109,212,178	184,300,604	17,602,440	13.62	1.85
NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000	99,288,191	67,837,087	48,926,388	5.77	1.18
NGP Natural Resources XI, L.P.	Private Equity	2014	100,000,000	83,828,390	12,687,047	95,464,485	24.03	1.29
Nordic Capital VII Beta L.P.	Private Equity	2008	184,905,000	187,621,305	230,587,380	-	5.34	1.23
North Haven Private Equity Asia IV, L.P.	Private Equity	2013	100,000,000	86,370,556	14,908,943	90,974,526	8.86	1.23
Odyssey Investment Partners Fund V, L.P.	Private Equity	2014	100,000,000	60,459,594	-	49,808,488	-13.52	0.82
Orchid Asia V, L.P.	Private Equity	2011	40,000,000	35,590,824	51,114,216	11,494,100	28.24	1.76
Orchid Asia VI, L.P.	Private Equity	2014	75,000,000	55,224,220	14,459,329	44,825,548	7.50	1.07
PAI Europe III, L.P.	Private Equity	2001	369,810,000	334,978,803	1,111,366,194	-	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	123,270,000	131,314,832	184,307,041	Not Disclosed		
PAI Europe V, L.P.	Private Equity	2008	123,270,000	127,525,805	187,094,109	Not Disclosed		
PAI Europe VI, L.P.	Private Equity	2015	123,270,000	71,241,281	26,508,590	67,710,820	17.28	1.32
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000	65,179,491	133,176,641	Not Disclosed		
Palladium Equity Partners IV, L.P.	Private Equity	2012	75,000,000	61,363,726	24,008,781	61,273,667	16.10	1.39
Partners Group Secondary 2008, L.P.	Private Equity	2007	184,905,000	177,548,553	231,682,206	Not Disclosed		
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000	63,171,094	55,700,903	Not Disclosed		
Partners Group Secondary 2015 (USD) A, L.P.	Private Equity	2015	100,000,000	21,925,794	625,000	Not Disclosed		
Permira IV, L.P.	Private Equity	2006	154,087,500	167,234,190	246,403,322	25,447,422	8.77	1.63
Platinum Equity Capital Partners IV, L.P.	Private Equity	2016	300,000,000	130,546,308	15,529,693	118,360,215	6.48	1.03
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000	281,624,566	409,503,182	32,324,230	12.38	1.57
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000	163,920,412	170,248,827	142,233,382	31.68	1.91
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000	98,116,387	250,725,730	Not Disclosed		
PNC Equity Partners II, L.P.	Private Equity	2007	68,065,386	59,165,567	117,358,956	6,027,603	14.60	2.09
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458	39,619,636	77,640,378	-	21.11	1.96
Providence Equity Partners VI, L.P.	Private Equity	2007	300,000,000	316,291,227	403,436,046	-	5.69	1.28
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000	227,114,531	296,482,526	Not Disclosed		
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415	225,438,094	386,739,733	-	11.07	1.72
StepStone International Investors III L.P.	Private Equity	2007	123,270,000	136,587,984	102,952,125	19,394,621	-2.09	0.90
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000	84,218,317	162,896,107	Not Disclosed		
Strategic Feeder, L.P.	Private Equity	2001	200,000,000	194,622,576	308,908,305	-	16.81	1.59
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000	264,873,777	472,952,159	Not Disclosed		
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000	218,492,430	271,431,835	26,064,568	6.44	1.36
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000	95,170,109	135,229,691	18,057,526	13.38	1.61
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000	119,369,048	151,317,251	45,400,146	20.53	1.65
Strategic Partners Fund VI, L.P.	Private Equity	2014	150,000,000	97,492,894	65,936,379	78,894,061	22.86	1.49

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Strategic Partners Fund VII, L.P.	Private Equity	2016	250,000,000	107,236,821	8,468,355	138,059,444	89.84	1.37
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755	56,800,352	20,530,656	-	-15.59	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000	53,854,393	91,361,723	-	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000	261,870,734	307,849,390	-	3.11	1.18
TPG Partners VI, L.P.	Private Equity	2008	360,000,000	364,525,234	486,680,189	-	10.75	1.34
TPG Partners, L.P.	Private Equity	1993	24,194,356	24,465,437	89,300,776	-	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,676	79,410,826	118,465,926	Not Disclosed		
Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000	99,157,592	57,733,398	82,821,462	17.31	1.42
U.S. Equity Partners II	Private Equity	2002	300,000,000	222,858,123	426,619,726	Not Disclosed		
U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000	76,336,235	69,738,856	-	-1.56	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000	88,962,098	115,273,449	-	8.57	1.30
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000	25,004,635	53,581,016	-	20.65	2.14
Apollo Investment Fund VIII, L.P.	Special Situations	2013	220,000,000	176,199,851	45,738,748	186,118,951	16.02	1.32
Avenue Asia Special Situations Fund II, L.P.	Special Situations	2001	220,000,000	220,000,000	413,276,527	-	21.47	1.88
Avenue Asia Special Situations Fund III, L.P.	Special Situations	2003	100,000,000	76,344,737	114,405,096	-	8.41	1.50
Avenue Asia Special Situations Fund IV, LP	Special Situations	2006	300,000,000	225,056,480	244,468,444	2,114,302	1.98	1.10
Avenue Europe Special Situations Fund, L.P.	Special Situations	2008	246,540,000	259,698,234	361,798,971	-	12.18	1.39
Avenue Special Situations Fund II, L.P.	Special Situations	2000	125,000,000	125,448,253	198,385,914	-	19.22	1.58
Avenue Special Situations Fund III, L.P.	Special Situations	2002	205,156,000	148,947,262	255,809,373	-	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Special Situations	2006	115,000,000	144,782,669	190,119,308	-	8.40	1.31
Avenue Special Situations Fund V, L.P.	Special Situations	2007	300,000,000	301,095,120	399,038,857	-	11.07	1.33
Avenue Special Situations Fund VI, L.P.	Special Situations	2010	75,000,000	76,892,726	72,335,795	Not Disclosed		
Cerberus Institutional Partners V, L.P.	Special Situations	2012	200,000,000	208,031,966	160,635,702	172,533,768	13.16	1.60
Cerberus Institutional Partners VI, L.P.	Special Situations	2015	200,000,000	83,056,076	10,000,000	78,735,650	6.31	1.07
Cerberus Institutional Partners, L.P. (Series 2)	Special Situations	2001	200,000,000	173,047,901	539,684,627	Not Disclosed		
Cerberus Institutional Partners, L.P. (Series 3)	Special Situations	2003	100,000,000	81,055,777	158,346,696	4,515,545	12.92	2.01
Cerberus Institutional Partners, L.P. (Series 4)	Special Situations	2006	400,000,000	369,661,873	570,736,415	92,371,344	9.21	1.79
Clearlake Capital Partners IV, L.P.	Special Situations	2015	57,500,000	49,225,713	32,459,371	38,894,671	33.91	1.45
Clearlake Capital Partners V, L.P.	Special Situations	2017	100,000,000	14,455,359	-	14,109,741	-10.07	0.98
Gleacher Mezzanine Fund II, L.P.	Special Situations	2007	100,000,000	91,977,798	121,870,338	Not Disclosed		
Gleacher Mezzanine Fund, L.P.	Special Situations	2001	75,000,000	63,450,304	95,943,900	-	20.30	1.51
Gold Hill Venture Lending 03-A, L.P.	Special Situations	2004	50,000,000	50,000,000	80,869,970	1,324,418	10.82	1.64
GSC Partners CDO Investors III, L.P.	Special Situations	2001	80,000,000	80,000,000	146,903,688	-	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Special Situations	2003	80,000,000	80,000,000	114,506,209	-	7.17	1.43
GSC Recovery II, L.P.	Special Situations	2000	280,000,000	279,170,771	430,042,246	Not Disclosed		
GSC Recovery III (Parallel Fund), L.P.	Special Situations	2005	200,000,000	201,932,340	264,913,449	Not Disclosed		
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Special Situations	2003	75,000,000	69,106,090	91,497,156	Not Disclosed		
NYLIM Mezzanine Partners II (Parallel Fund) LP	Special Situations	2006	150,000,000	165,255,425	206,457,628	3,659,608	6.99	1.27

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	MOC
OCM Opportunities Fund VII L.P.	Special Situations	2007	75,000,000	75,000,000	96,363,822	6,913,105	7.45	1.38
OCM Opportunities Fund VII-b L.P.	Special Situations	2008	225,000,000	202,500,000	333,854,763	16,296,944	16.60	1.73
Searchlight Capital II, L.P.	Special Situations	2015	74,000,000	36,684,802	10,163,623	39,927,175	29.38	1.37
Venor Special Situations Fund II, L.P.	Special Situations	2015	100,000,000	99,998,572	-	117,303,057	9.04	1.17
Versa Capital Fund I, L.P.	Special Situations	2005	75,000,000	88,545,177	61,969,274	44,907,782	4.02	1.21
Versa Capital Fund II, L.P.	Special Situations	2008	150,000,000	166,533,012	69,773,429	101,178,982	0.67	1.03
Versa Capital Fund III, L.P.	Special Situations	2015	150,000,000	97,500,000	2,437,500	63,574,393	-27.70	0.68
Windjammer Senior Equity Fund III, L.P.	Special Situations	2006	50,000,000	45,230,610	106,463,823	Not Disclosed		
Windjammer Senior Equity Fund IV, L.P.	Special Situations	2012	100,000,000	75,825,031	4,678,650	92,197,092	8.73	1.28
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000	12,500,000	22,671,838	Not Disclosed		
Aisling Capital II L.P.	Venture Capital	2006	50,000,000	58,976,855	51,034,597	7,617,278	-0.10	0.99
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000	56,291,050	74,100,126	39,371,168	24.39	2.02
Aisling Capital IV, L.P.	Venture Capital	2016	100,000,000	65,513,332	7,938,189	72,174,566	26.28	1.22
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000	20,000,000	77,132,193	-	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000	1,000,000	1,101,749	-	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000	15,000,000	10,651,730	-	-4.17	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000	135,000,000	212,362,128	Not Disclosed		
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000	134,325,000	49,742,842	103,598,463	1.85	1.14
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000	20,000,000	20,584,156	-	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000	10,000,000	15,214,766	-	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734	21,119,734	21,562,069	Not Disclosed		
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666	30,357,584	35,781,536	Not Disclosed		
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000	10,000,000	25,972,603	-	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690	14,807,690	28,785,013	-	18.21	1.94
Franklin Capital Associates III	Venture Capital	1995	15,000,000	15,000,000	14,558,465	-	-0.33	0.97
Genesis Seed Fund	Venture Capital	1987	2,000,000	2,000,000	815,687	-	-12.43	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000	25,000,000	44,210,693	-	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	22,636,830	24,583,511	219,088	-	-54.80	0.01
KBL Partnership, L.P.	Venture Capital	1999	13,743,333	13,711,864	6,919,745	Not Disclosed		
Keystone Minority Capital Fund	Venture Capital	1994	114,865	114,865	15,365	-	-15.91	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667	7,766,666	5,904,516	-	-8.41	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000	25,000,000	39,042,318	-	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283	48,481,948	59,571,082	-	8.28	1.23
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000	11,442,260	5,210,205	-	-13.81	0.46
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000	74,986,212	126,772,446	Not Disclosed		
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000	168,296,850	223,784,027	83,467,201	15.42	1.83
LLR Equity Partners IV, L.P.	Venture Capital	2013	200,000,000	174,000,000	93,425,366	183,225,779	24.93	1.59
LLR Equity Partners V, L.P.	Venture Capital	2017	200,000,000	20,000,000	522,222	14,701,422	-24.52	0.76

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	MOC
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000	61,278,857	131,534,261	-	21.74	2.15
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000	15,000,000	21,446,203	-	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000	1,000,000	6,080,528	-	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000	5,000,000	23,252,576	Not Disclosed		
Novitas Capital , L.P.	Venture Capital	1998	30,000,000	29,952,000	35,182,565	-	9.02	1.17
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000	74,775,000	16,507,112	-	-19.47	0.22
P/A Fund	Venture Capital	1993	30,000,000	30,000,000	66,835,233	-	18.83	2.23
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666	123,891,149	201,935,598	Not Disclosed		
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000	62,744,925	30,420,581	44,191,976	2.86	1.19
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000	97,153,932	74,673,117	30,156,146	1.89	1.08
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000	62,951,808	20,938,438	Not Disclosed		
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000	63,285,918	43,172,864	Not Disclosed		
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000	129,614,995	40,880,512	16,658,846	-8.40	0.44
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000	25,000,000	52,261,392	-	23.59	2.09
StarVest Partners , L.P.	Venture Capital	1999	67,500,000	65,659,367	113,652,156	Not Disclosed		
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000	49,157,626	10,061,267	33,864,196	-1.89	0.89
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000	36,115,022	39,387,959	Not Disclosed		
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000	56,397,323	64,335,543	10,686,407	6.17	1.33
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000	57,843,689	64,593,158	15,208,937	7.71	1.38
Summit Partners Growth Equity Fund IX, L.P.	Venture Capital	2015	100,000,000	22,900,000	9,973,626	19,860,969	65.83	1.30
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000	106,235,469	89,934,047	106,853,616	24.92	1.85
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000	25,000,000	22,865,560	24,662,030	18.82	1.90
Summit Partners Venture Capital Fund IV, L.P.	Venture Capital	2015	50,000,000	19,356,575	7,050,895	18,977,841	32.21	1.34
TDH III, L.P.	Venture Capital	1993	7,350,750	7,350,750	4,874,316	-	-5.23	0.66
Technology Leaders, L.P.	Venture Capital	1992	10,000,000	10,000,000	22,111,898	-	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000	72,679,657	88,672,135	34,633,795	7.98	1.70
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000	45,590,495	-	46,760,884	0.66	1.03
Tenaya Capital VII, L.P.	Venture Capital	2015	100,000,000	48,341,001	13,982,662	37,905,465	5.02	1.07
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000	70,433,806	105,936,700	50,573,671	19.08	2.22
TL Ventures III, L.P.	Venture Capital	1997	50,000,000	50,000,000	69,245,707	-	24.67	1.38

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