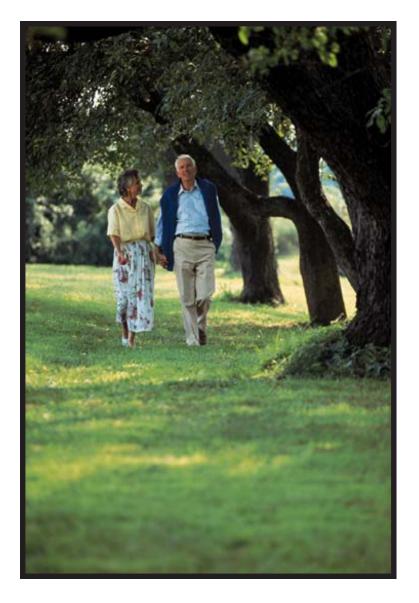
Comprehensive Annual Financial Report

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Fiscal Year Ended June 30, 2002











Public School Employees' Retirement System

A Component Unit of the Commonwealth of Pennsylvania

Public School Employees' Retirement System of Pennsylvania

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Comprehensive Annual Financial Report

for the Fiscal Year Ended June 30, 2002

Honorable Barbara Hafer
Chairman
Thomas P. Hassall
Vice Chairman
Board of Trustees

Dale H. Everhart Executive Director

Report prepared by the Public School Employees' Retirement System staff

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