

Public School Employees' Retirement System

# Statistical Section



## Statistical Section Narrative

To assist readers in the assessment of the System's economic condition, The Statistical Section of this Comprehensive Annual Financial Report presents information to add historical perspective, context, and detail to the financial statements, notes to financial statements, and required supplementary information presented in the preceding sections. To provide historical perspective and a sense of trend, the exhibits in this Section are presented in multiple-year formats. The information is categorized into four topical groups: *Financial Trends, Revenue Capacity, Demographic and Economic Information, and Operating Information*.

### Financial Trends

The **Schedule of Trend Data** provides key financial, actuarial, and demographic information for a ten-year period ending June 30, 2006.

The **Schedule of Total Changes in Plan Net Assets** shows the historical combined effects of the additions and deductions of plan net assets over the ten-year period ending June 30, 2006.

The schedule of **Additions to Plan Net Assets** provides tabular and visual details of the additions to the System's plan net assets over the ten-year period ending June 30, 2006.

The schedule of **Deductions from Plan Net Assets** provides tabular and visual details of the deductions from the System's plan net assets over the ten-year period ending June 30, 2006.

### Revenue Capacity

The **Schedule of Investment Income** provides a ten-year perspective on the System's largest source of revenue - Net Investment Income.

### Demographic and Economic Information

The **Schedule of Summary Membership Data** provides general populations and statistics relating to the System's active membership over the ten-year period ending June 30, 2006.

The **Schedule of Summary Annuity Data** provides general populations and statistics relating to the System's annuitants over the ten-year period ending June 30, 2006.

The schedule of **Components of Total Contribution Rate** provides a long-term historical perspective of the actuarially required contribution rates to the System's members and employers.

The **Schedule of Retired Members by Type of Benefit** provides summary statistics relating to the PSERS annuitants' receipt of annuities over the ten-year period ending June 30, 2006.

### Operating Information

The list of **Ten Largest Employers** shows the System's ten largest employers in terms of reported members. Due to the stable comparable populations of school employees in PSERS' employers over the years, a single presentation provides perspective for a ten-year period.

The **Schedule of Employers** provides the full list of PSERS' employers.

**Schedule of Trend Data\***

	<b>For years ending June 30,</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
<b>Contribution Rates:</b>											
<b>Total Employer</b>		4.69	4.23	3.77	1.15	1.09	1.94	4.61	6.04	8.76	10.60
<b>Health Care Premium Insurance</b>		.69	.23	.79	.97	1.09	.30	.25	.15	.15	.60
<b>Average Member Contributions:</b>		7.16	7.12	7.08	7.10	6.43	5.77	5.72	5.69	5.65	5.62
<b>Employer \$</b>		530,943	457,808	406,722	116,456	109,450	185,716	412,783	526,960	731,131	844,599
<b>Member \$</b>		982,846	955,509	944,422	897,307	805,567	721,725	680,040	646,507	578,322	559,070
<b>Average Annual Member Compensation \$</b>		43,361	41,210	40,463	39,128	38,658	38,695	38,169	36,903	36,662	36,010
<b>Market Value of Assets \$</b>		57,328,000	52,033,534	48,484,506	42,446,826	43,576,553	48,143,327	53,412,950	48,971,751	44,851,838	39,386,330
<b>Actuarial Value of Assets \$</b>		52,558,000	51,219,300	52,094,500	52,900,500	54,296,400	54,830,300	49,293,047	44,606,526	39,968,957	34,872,643
<b>Accrued Actuarial Liability \$</b>		64,720,000	61,129,444	56,978,143	54,313,328	51,693,207	47,870,922	39,771,604	37,499,115	36,136,163	33,209,493
<b>Funded Ratio %</b>		81.2	83.7	91.2	97.2	104.8	114.4	123.8	119.0	110.6	105.0
<b>Total Benefits &amp; Refunds \$</b>		4,115,865	3,877,842	3,497,365	3,102,684	2,913,163	2,297,332	2,382,277	2,456,383	2,015,309	1,859,119
<b>Average Pension \$</b>		20,236	19,343	18,464	17,469	15,899	14,105	14,029	13,777	13,032	11,658
<b>Annuitants &amp; Beneficiaries</b>		162,813	156,519	151,552	145,693	141,414	132,716	134,058	132,869	126,814	124,124
<b>Active Members</b>		263,350	255,465	247,901	246,700	242,616	243,311	234,210	223,495	220,703	215,077

\* All dollar amounts are in thousands, except Average Annual Member Compensation and Average Pension.

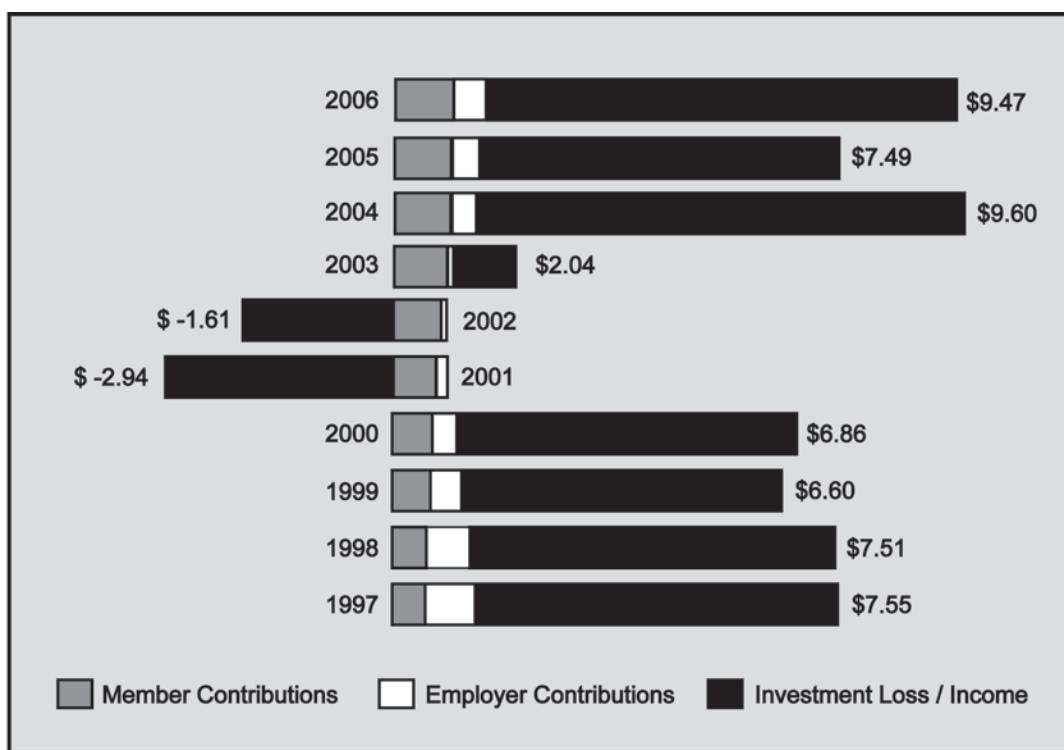
**Schedule of Total Changes in Plan Net Assets**  
**10 Year Trend**  
(Dollar Amounts in Thousands)

Year Ending June 30,	Additions to Plan Net Assets			Deductions from Plan Net Assets					Total Deductions	Net Increase / (Decrease)
	Member Contributions	Employer Contributions	Net Investment Income	Total Additions	Benefits	Lump-Sum and Installment	Refunds of Contributions	Administrative	Net Transfers	
2006	\$ 982,846	\$ 544,884	\$ 7,942,639	\$ 9,470,369	\$ 3,260,712	\$ 830,361	\$ 16,330	\$ 48,629	\$ 8,462	\$ 4,164,494
2005	955,509	457,808	6,081,497	7,494,814	3,158,661	692,089	16,233	42,645	10,859	3,920,487
2004	944,422	406,722	8,244,604	9,595,748	2,906,344	559,939	14,767	49,202	16,315	3,546,567
2003	897,307	116,456	1,022,467	2,036,230	2,591,130	485,495	13,943	42,278	12,116	3,144,962
2002	805,567	109,450	(2,523,025)	(1,608,008)	2,293,687	595,184	14,858	35,373	9,434	2,948,536
2001	721,725	185,716	(3,843,713)	(2,936,272)	2,087,868	176,228	22,369	34,854	10,867	5,268,458
2000	680,040	412,783	5,765,133	6,857,956	2,048,792	306,329	22,446	29,333	4,710	4,446,346
1999	646,507	526,960	5,428,659	6,602,126	1,834,494	591,532	20,110	27,786	10,247	4,117,957
1998	578,322	731,131	6,195,893	7,505,346	1,611,137	376,575	20,503	29,947	7,094	5,460,090
1997	559,070	844,599	6,147,462	7,551,131	1,445,515	384,234	17,296	26,940	12,074	5,665,072

**Additions to Plan Net Assets**  
**10 Year Trend**  
(Dollar Amounts in Thousands)

Fiscal Year	Members Contributions	Employers, Commonwealth, & CMS Contributions		Net Investment Income / (Loss)	Total Additions
		Dollar Amount	Percentage of Covered Payroll		
2006	\$ 982,846	\$ 544,884	4.69 %	\$ 7,942,639	\$ 9,470,369
2005	955,509	457,808	4.23	6,081,497	7,494,814
2004	944,422	406,722	3.77	8,244,604	9,595,748
2003	897,307	116,456	1.15	1,022,467	2,036,230
2002	805,567	109,450	1.09	(2,523,025)	(1,608,008)
2001	721,725	185,716	1.94	(3,843,713)	(2,936,272)
2000	680,040	412,783	4.61	5,765,133	6,857,956
1999	646,507	526,960	6.04	5,428,659	6,602,126
1998	578,322	731,131	8.76	6,195,893	7,505,346
1997	559,070	844,599	10.60	6,147,462	7,551,131

(Dollar Amounts in Billions)

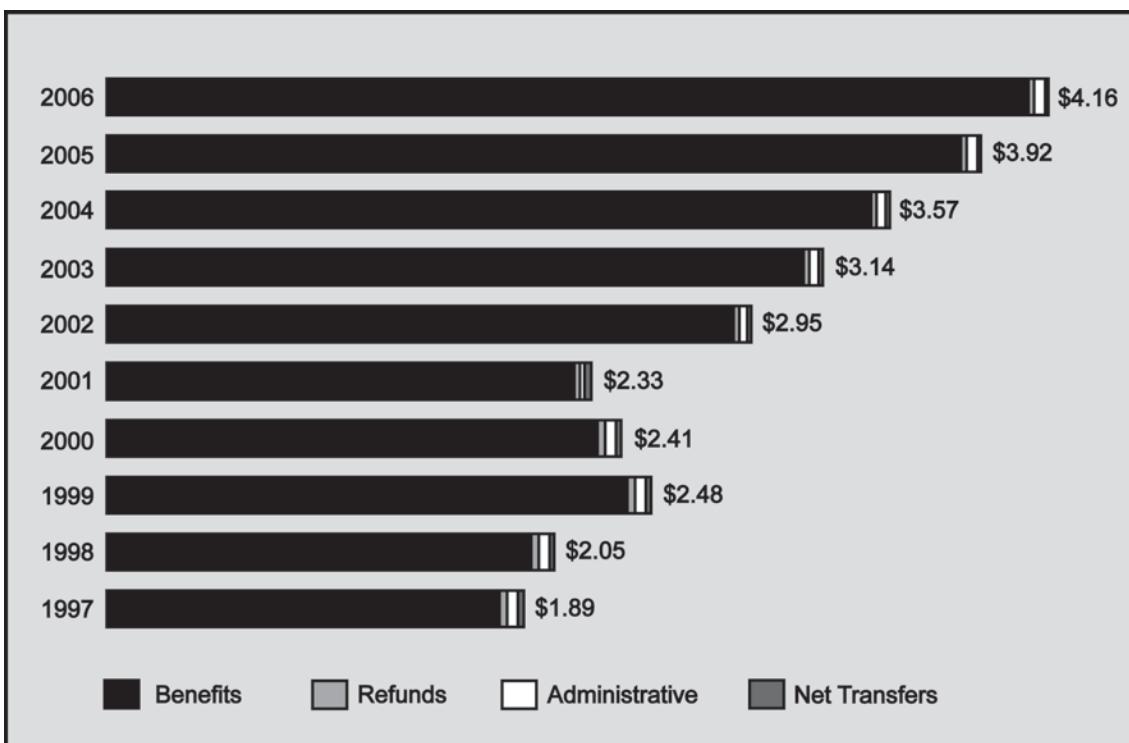


**Deductions from Plan Net Assets**  
**10 Year Trend**  
(Dollar Amounts in Thousands)

Fiscal Year	Lump-Sum and Installment		Refunds	Administrative	Net Transfers*	Total Deductions
2006	\$ 3,260,712	\$ 830,361	\$ 16,330	\$ 48,629	\$ 8,462	\$ 4,164,494
2005	3,158,661	692,089	16,233	42,645	10,859	3,920,487
2004	2,906,344	559,939	14,767	49,202	16,315	3,546,567
2003	2,591,130	485,495	13,943	42,278	12,116	3,144,962
2002	2,293,687	595,184	14,858	35,373	9,434	2,948,536
2001	2,087,868	176,228	22,369	34,854	10,867	2,332,186
2000	2,048,792	306,329	22,446	29,333	4,710	2,411,610
1999	1,834,494	591,532	20,110	27,786	10,247	2,484,169
1998	1,611,137	376,575	20,503	29,947	7,094	2,045,256
1997	1,445,515	384,234	17,296	26,940	12,074	1,886,059

\* Net transfers to the Commonwealth of Pennsylvania, State Employees' Retirement System.

(Dollar Amounts in Billions)



**Schedule of Investment Income  
10 Year Trend**  
(Dollar Amounts in Thousands)

	For years ending June 30,	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<b>Investment income:</b>											
<b>From investing activities:</b>											
Net appreciation (depreciation) in fair value of investments	\$ 5,968,866	\$ 4,462,384	\$ 6,871,417	\$ (172,506)	\$ (3,826,705)	\$ (5,137,619)	\$ 4,129,236	\$ 4,068,463	\$ 4,893,203	4,862,236	
Investment income	2,162,096	1,795,687	1,549,791	1,358,997	1,450,203	1,413,964	1,739,049	1,431,399	1,371,511	1,341,086	
<b>Total investment activity income (loss)</b>	<b>8,130,962</b>	<b>6,258,071</b>	<b>8,421,208</b>	<b>1,186,491</b>	<b>(2,376,502)</b>	<b>(3,723,655)</b>	<b>5,868,285</b>	<b>5,499,862</b>	<b>6,264,714</b>	<b>6,203,322</b>	
Investment expenses	(211,279)	(192,677)	(191,300)	(179,056)	(162,777)	(143,685)	(124,576)	(88,929)	(88,816)	(73,998)	
<b>Net income (loss) from investing activities</b>	<b>7,919,683</b>	<b>6,065,394</b>	<b>8,229,908</b>	<b>1,007,435</b>	<b>(2,539,279)</b>	<b>(3,867,340)</b>	<b>5,743,709</b>	<b>5,410,933</b>	<b>6,175,898</b>	<b>6,129,324</b>	
<b>From securities lending activities:</b>											
Securities lending income	270,447	125,882	46,075	43,870	57,391	147,852	161,416	163,445	319,903	278,279	
Securities lending expense	(247,491)	(109,779)	(31,379)	(28,838)	(41,137)	(124,225)	(139,992)	(145,719)	(299,908)	(260,141)	
<b>Net income from securities lending activities</b>	<b>22,956</b>	<b>16,103</b>	<b>14,696</b>	<b>15,032</b>	<b>16,254</b>	<b>23,627</b>	<b>21,424</b>	<b>17,726</b>	<b>19,995</b>	<b>18,138</b>	
<b>Total net investment income (loss)</b>	<b>7,942,639</b>	<b>6,081,497</b>	<b>8,244,604</b>	<b>1,022,467</b>	<b>(2,523,025)</b>	<b>(3,843,713)</b>	<b>5,765,133</b>	<b>5,428,659</b>	<b>6,195,893</b>	<b>6,147,462</b>	

**Schedule of Summary Membership Data**  
**10 Year Trend**  
(Dollar Amounts in Thousands)

For year ended June 30,	Male			Female			Total Number of Active Members
	Average Age	Average Service	Average Annual Salaries	Average Age	Average Service	Average Annual Salaries	
2006	44.6	12.0	49,153	44.7	10.7	41,155	263,350
2005	44.9	12.6	47,416	45.0	11.0	38,832	255,465
2004	45.1	13.0	47,103	45.1	11.1	37,901	247,901
2003	45.1	13.5	45,947	45.0	11.2	36,465	246,700
2002	45.2	14.0	45,182	44.9	11.3	36,073	242,616
2001	45.5	14.6	45,686	44.9	11.6	35,852	243,311
2000	45.2	14.4	45,049	44.6	11.3	35,331	234,210
1999	45.2	14.6	43,498	44.7	11.5	34,132	223,495
1998	45.4	15.2	43,239	44.7	11.7	33,799	220,703
1997	45.2	15.4	42,512	44.7	11.8	33,125	215,077

## Schedule of Summary Annuity Data 10 Year Trend

<b>For year ended June 30,</b>	<b>Number of Annuitants &amp; Beneficiaries</b>	<b>Total Annual Annuities</b>	<b>Average Annual Annuity</b>
2006	161,813	\$ 3,274,000	\$ 20,236
2005	156,519	3,027,550	19,343
2004	151,552	2,798,211	18,464
2003	145,693	2,545,135	17,469
2002	141,414	2,248,291	15,899
2001	132,716	1,871,995	14,105
2000	134,058	1,880,644	14,029
1999	132,869	1,830,582	13,777
1998	126,814	1,652,645	13,032
1997	124,124	1,447,037	11,658

Total Annual Annuities dollars expressed in Millions.

## Components of Total Contribution Rate (In Percentages)

Employer Year	Employer Payroll	Member Contribution (Average)	Employer Contribution					Grand Total Contribution Rate
			Normal Requirement (A)	(Funded) / Unfunded Accrued Liability (B)	Preliminary Employer Pension Rate	Premium Assistance Contribution (C)	Total Employer Rate	
2006-2007	11,821,951	7.21	6.62	(0.95)	5.67	.74	6.46	13.67
2005-2006	11,505,093	7.16	7.61	(4.28)	4.00	.69	4.69	11.85
2004-2005	11,062,589	7.12	7.48	(7.10)	4.00	.23	4.23	11.35
2003-2004	10,030,705	7.08	7.25	(4.27)	2.98	.79	3.77	10.85
2002-2003	9,652,881	7.10	7.20	(10.03)	1.00	.97	1.15	8.25
2001-2002	9,378,944	6.43	5.63	(6.05)	(0.42)	1.09	1.09	6.89
2000-2001	9,414,884	5.77	6.29	(4.65)	1.64	.30	1.94	7.71
1999-2000	8,939,598	5.72	6.40	(2.04)	4.36	.25	4.61	10.33
1998-1999	8,247,602	5.69	6.33	(0.44)	5.89	.15	6.04	11.73
1997-1998	8,091,481	5.65	6.44	2.17	8.61	.15	8.76	14.41
1996-1997	7,745,001	5.62	6.44	3.56	10.00	.60	10.60	16.22
1995-1996	7,616,585	5.59	6.43	4.67	11.10	.62	11.72	17.31
1994-1995	7,378,342	5.55	6.43	4.18	10.61	.45	11.06	16.61
1993-1994	6,885,337	5.51	7.34	5.58	12.92	.25	13.17	18.68
1992-1993	6,348,565	5.48	7.90	5.84	13.74	.50	14.24	19.72
1991-1992	6,098,222	5.46	8.00	6.40	14.40	.50	14.90	20.36
1990-1991	5,744,798	5.69	8.28	10.90	19.18		19.18	24.87
1989-1990	5,363,535	5.53	8.44	11.24	19.68		19.68	25.21
1988-1989	5,055,793	5.37	8.63	10.64	19.27		19.27	24.64
1987-1988	4,586,367	5.34	8.72	10.82	19.54		19.54	24.88
1986-1987	4,415,102	5.29	9.13	10.77	19.90		19.90	25.19
1985-1986	4,066,471	5.27	9.16	10.88	20.04		20.04	25.31

The total contribution rate is the total of the employer and member rates actuarially required for the funding of PSERS' pension and postemployment health insurance premium assistance benefits.

The total employer rate is comprised of a normal requirement, an accrued liability requirement and a postemployment healthcare insurance premium assistance requirement.

- (A) The normal requirement portion is the percentage of compensation necessary to fund any prospective pension benefits payable to the member.
- (B) The total funded / unfunded accrued liability portion is the percentage of compensation necessary to fund past pension benefit enhancements, cost-of-living adjustments and other actuarial gains and losses.
- (C) The postemployment healthcare insurance premium assistance portion is the percentage of compensation necessary to fund the postemployment health insurance premium assistance program established under the provisions of Act 23 - 1991.

## Schedule of Retired Members by Type of Benefit

Year	Retirement Type**	Option M*		Option 1*		Option 2, 3*	
		Number of Retirees	Average Mo. Benefit	Number of Retirees	Average Mo. Benefit	Number of Retirees	Average Mo. Benefit
2006	S	49,831	\$1,813	11,081	\$1,514	19,085	\$2,067
	W	43,328	1,656	10,948	1,269	11,477	1,872
	D	5,544	1,244	8	629	1,569	1,571
	R	1	5	0	0	0	0
	B	473	951	1	1,675	6,785	728
		<b>99,177</b>		<b>22,038</b>		<b>38,916</b>	
2005	S	49,508	\$1,737	10,385	\$1,420	18,206	\$1,965
	W	42,096	1,611	9,754	1,187	10,492	1,778
	D	5,455	1,198	9	656	1,450	1,539
	R	1	5	0	0	0	0
	B	405	908	1	1,072	6,646	690
		<b>97,465</b>		<b>20,149</b>		<b>36,794</b>	
2004	S	49,424	\$1,648	9,706	\$1,312	17,321	\$1,842
	W	40,944	1,556	8,582	1,073	9,551	1,669
	D	5,327	1,154	9	656	1,304	1,508
	R	1	5	0	0	0	0
	B	324	899	2	1,072	6,502	648
		<b>96,020</b>		<b>18,299</b>		<b>34,678</b>	
2003	S	49,231	\$1,560	8,999	\$1,186	16,408	\$1,725
	W	39,707	1,494	7,541	964	8,696	1,569
	D	5,170	1,105	9	656	1,156	1,459
	R	1	5	0	0	0	0
	B	258	881	11	542	6,348	614
		<b>94,367</b>		<b>16,560</b>		<b>32,608</b>	
2002	S	49,368	\$1,431	8,422	\$1,064	15,695	\$1,572
	W	38,679	1,389	6,696	820	7,948	1,415
	D	5,049	1,017	11	700	1,015	1,305
	R	1	5	0	0	0	0
	B	232	814	11	557	6,206	586
		<b>93,329</b>		<b>15,140</b>		<b>30,864</b>	
2001	S	47,982	\$1,241	7,681	\$857	14,453	\$1,334
	W	36,628	1,287	5,656	653	7,051	1,275
	D	4,864	909	13	567	895	1,167
	R	1	4	0	0	0	0
	B	175	790	7	426	6,029	562
		<b>89,650</b>		<b>13,357</b>		<b>28,428</b>	
2000	S	49,367	\$1,225	7,923	\$860	14,768	\$1,326
	W	36,620	1,288	5,623	660	7,063	1,281
	D	4,740	886	14	545	847	1,141
	R	1	4	0	0	0	0
	B	144	762	3	435	5,879	544
		<b>90,872</b>		<b>13,563</b>		<b>28,557</b>	
1999	S	49,255	\$1,183	8,046	\$ 855	14,641	\$1,309
	W	36,002	1,281	5,514	670	6,958	1,278
	D	4,587	854	14	545	782	1,105
	R	1	4	0	0	0	0
	B	120	754	1	1,160	5,655	519
		<b>89,965</b>		<b>13,575</b>		<b>28,036</b>	
1998	S	49,081	\$1,151	8,134	\$ 858	14,558	\$1,293
	W	31,568	1,131	5,253	636	6,300	1,209
	D	4,439	828	15	541	724	1,074
	R	1	4	0	0	0	0
	B	84	792	1	1,160	5,421	493
		<b>85,173</b>		<b>13,403</b>		<b>27,003</b>	
1997	S	48,869	\$1,011	8,185	\$ 773	14,406	\$1,162
	W	29,931	1,025	5,115	585	6,050	1,106
	D	4,334	733	16	439	694	974
	R	1	4	0	0	0	0
	B	54	766	1	1,160	5,275	475
		<b>83,189</b>		<b>13,317</b>		<b>26,425</b>	

**\* OPTIONS:**

- M - Maximum Option - Highest monthly allowance with guarantee of accumulated deductions only
- 1 - Option 1 - Maximum allowance reduced for Death Benefit protection
- 2, 3 - Option 2 & 3 - Joint and survivor annuities
- SO - Special Option - Plan approved by actuary
- BO - Beneficiary options - Life, 5 and 10 year certain annuity plans

## Schedule of Retired Members by Type of Benefit (Continued)

Year	Retirement Type**	Option SO*		Option BO*		Total Retirees	% Increase of Retirees
		Number of Retirees	Average Mo. Benefit	Number of Retirees	Average Mo. Benefit		
2006	S	849	\$3,324	0	\$ 0	80,846	4.8%
	W	418	2,761	0	0	66,171	11.4%
	D	12	1,785	0	0	7,133	7.3%
	R	0	0	0	0	1	0.0%
	B	162	865	534	688	7,955	6.3%
		<b>1,441</b>		<b>534</b>		<b>162,106</b>	<b>7.6%</b>
2005	S	740	\$3,306	0	\$ 0	78,839	2.2%
	W	355	2,710	0	0	62,697	5.6%
	D	8	1,513	0	0	6,922	4.1%
	R	0	0	0	0	1	0.0%
	B	157	804	526	657	7,735	3.3%
		<b>1,260</b>		<b>526</b>		<b>156,194</b>	<b>3.7%</b>
2004	S	675	\$3,135	0	\$ 0	77,126	2.5%
	W	313	2,622	0	0	59,390	5.7%
	D	7	1,482	0	0	6,647	4.9%
	R	0	0	0	0	1	0.0%
	B	144	694	514	622	7,486	3.2%
		<b>1,139</b>		<b>514</b>		<b>150,650</b>	<b>3.9%</b>
2003	S	613	\$2,984	0	\$ 0	75,261	1.6%
	W	266	2,494	1	336	56,210	5.0%
	D	3	2,211	0	0	6,338	4.3%
	R	0	0	0	0	1	0.0%
	B	146	637	489	517	7,252	2.6%
		<b>1,028</b>		<b>490</b>		<b>145,062</b>	<b>6.0%</b>
2002	S	562	\$2,727	0	\$ 0	74,047	4.9%
	W	235	2,312	0	0	53,558	8.1%
	D	3	2,099	0	0	6,078	5.3%
	R	0	0	0	0	1	0.0%
	B	148	559	475	553	7,072	3.5%
		<b>948</b>		<b>475</b>		<b>140,756</b>	<b>6.0%</b>
2001	S	473	\$2,412	0	\$ 0	70,589	-2.7%
	W	202	2,186	1	336	49,538	0.1%
	D	2	2,151	0	0	5,774	3.1%
	R	0	0	0	0	1	0.0%
	B	149	513	476	517	6,836	2.6%
		<b>826</b>		<b>477</b>		<b>132,738</b>	<b>-1.2%</b>
2000	S	480	\$2,389	0	\$ 0	72,538	0.2%
	W	207	2,180	1	336	49,514	1.7%
	D	2	2,151	0	0	5,603	4.1%
	R	0	0	0	0	1	0.0%
	B	146	481	488	500	6,660	3.8%
		<b>835</b>		<b>489</b>		<b>134,316</b>	<b>1.1%</b>
1999	S	444	\$2,379	0	\$ 0	72,386	0.3%
	W	207	2,167	0	0	48,681	12.5%
	D	1	1,109	0	0	5,384	4.0%
	R	0	0	0	0	1	0.0%
	B	142	427	496	475	6,414	4.5%
		<b>794</b>		<b>496</b>		<b>132,866</b>	<b>4.8%</b>
1998	S	433	\$2,365	0	\$ 0	72,206	0.5%
	W	163	2,063	0	0	43,284	4.9%
	D	0	0	0	0	5,178	2.7%
	R	0	0	0	0	1	0.0%
	B	146	392	487	426	6,139	2.7%
		<b>742</b>		<b>487</b>		<b>126,808</b>	<b>2.2%</b>
1997	S	392	\$2,125	0	\$ 0	71,852	0.7%
	W	149	1,979	0	0	41,245	12.1%
	D	0	0	0	0	5,044	4.1%
	R	0	0	0	0	1	0.0%
	B	153	329	495	419	5,978	4.7%
		<b>694</b>		<b>495</b>		<b>124,120</b>	<b>4.6%</b>

\*\* RETIREMENT TYPE:

- S - Superannuation or Normal Retirement
- W - Withdrawal or Early Retirement
- D - Disability Benefit
- R - Refund Annuity
- B - Beneficiaries Receiving Annuities

## Ten Largest Employers

(Based on count of reported members)

		<b>Percentage of Total Active Members</b>
1.	City of Philadelphia School District	10.5 %
2.	Pittsburgh School District	2.2
3.	Central Bucks School District	.9
4.	Reading School District	.8
5.	Allentown City School District	.8
6.	North Penn School District	.7
7.	Bethlehem Area School District	.7
8.	Pocono Mountain School District	.6
9.	Erie City School District	.6
10.	Pennsbury School District	.6

The top ten employers in PSERS through the years has not varied significantly. Philadelphia School District and Pittsburgh School District each year represent the largest portion of reported members from the employer population. After these two employers, the remainder of the more than 700 employers of the System each comprise less than 1% of the total active membership in PSERS.

## Schedule of Employers

### School Districts

**A**

Abington  
Abington Heights  
Albert Gallatin  
Aliquippa  
Allegheny-Clarion Valley  
Allegheny Valley  
Allentown City  
Altoona Area  
Ambridge Area  
Annville-Cleona  
Antietam  
Apollo-Ridge  
Armstrong  
Athens Area  
Austin Area  
Avella Area  
Avon Grove  
Avonworth

Burrell  
Butler Area

Curwensville Area

**C**

California Area  
Cambria Heights  
Cameron County  
Camp Hill  
Cannon-McMillan  
Canton Area  
Carbondale Area  
Carlisle Area  
Carlynton  
Carmichaels Area  
Catasauqua  
Centennial  
Center Area  
Central Bucks  
Central Cambria  
Central Columbia  
Central Dauphin  
Central Fulton  
Central Greene  
Central York  
Chambersburg Area  
Charleroi Area  
Chartiers-Houston  
Chartiers Valley  
Cheltenham Township  
Chester-Upland  
Chestnut Ridge  
Chichester  
Clairton  
Clarion Area  
Clarion-Limestone Area  
Claysburg-Kimmel  
Clearfield Area  
Coatesville Area  
Cocalico  
Colonial  
Columbia Boro  
Commodore Perry  
Conemaugh Township Area  
Conemaugh Valley  
Conestoga Valley  
Conewago Valley  
Conneaut  
Connellsville Area  
Conrad Weiser Area  
Cornell  
Cornwall-Lebanon  
Corry Area  
Coudersport Area  
Council Rock  
Cranberry Area  
Crawford Central  
Crestwood  
Cumberland Valley

Dallas  
Dallastown Area  
Daniel Boone Area  
Danville Area  
Deer Lakes  
Delaware Valley  
Derry Area  
Derry Township  
Donegal  
Dover Area  
Downingtown Area  
DuBois Area  
Dunmore  
Duquesne City

**B**

Bald Eagle Area  
Baldwin-Whitehall  
Bangor Area  
Beaver Area  
Bedford Area  
Belle Vernon Area  
Bellefonte Area  
Bellwood-Antis  
Bensalem Township  
Benton Area  
Bentworth  
Berlin Brothers Valley  
Bermudian Springs  
Berwick Area  
Bethel Park  
Bethlehem Area  
Bethlehem-Center  
Big Beaver Falls Area  
Big Spring  
Blackhawk  
Blacklick Valley  
Blairsville-Saltsburg  
Bloomsburg Area  
Blue Mountain  
Blue Ridge  
Boyertown Area  
Bradford Area  
Brandywine Heights Area  
Brentwood Boro  
Bristol Boro  
Bristol Township  
Brockway Area  
Brookville Area  
Brownsville Area  
Burgettstown Area

**E**

East Allegheny  
East Lycoming  
East Penn  
East Pennsboro Area  
East Stroudsburg  
Eastern Lancaster County  
Eastern Lebanon County  
Eastern York  
Easton Area  
Elizabeth Forward  
Elizabethtown Area  
Elk Lake  
Ellwood City Area  
Ephrata Area  
Erie City  
Everett Area  
Exeter Township

**F**

Fairfield Area  
Fairview  
Fannett-Metal  
Farrell Area  
Ferndale Area  
Fleetwood Area  
Forbes Road  
Forest Area  
Forest City Regional  
Forest Hills  
Fort Cherry  
Fort Le Boeuf  
Fox Chapel Area  
Franklin Area  
Franklin Regional  
Frazier  
Freedom Area  
Freeport Area

## Statistical Section

### Schedule of Employers (Continued)

#### G

Galeton Area  
Garnet Valley  
Gateway  
General McLane  
Gettysburg Area  
Girard  
Glendale  
Governor Mifflin  
Great Valley  
Greater Johnstown  
Greater Latrobe  
Greater Nanticoke Area  
Greencastle-Antrim  
Greensburg Salem  
Greenville Area  
Greenwood  
Grove City Area

#### K

Kane Area  
Karns City Area  
Kennett Consolidated  
Keystone  
Keystone Central  
Keystone Oaks  
Kiski Area  
Kutztown Area

Monessen  
Moniteau  
Montgomery Area  
Montour  
Montoursville Area  
Montrose Area  
Moon Area  
Morrisville Boro  
Moshannon Valley  
Mount Carmel Area  
Mount Lebanon  
Mount Pleasant Area  
Mount Union Area  
Mountain View  
Muhlenberg  
Muncy

#### H

Halifax Area  
Hamburg Area  
Hampton Township  
Hanover Area  
Hanover Public  
Harbor Creek  
Harmony  
Harrisburg City  
Hatboro-Horsham  
Haverford Township  
Hazleton Area  
Hempfield  
Hempfield Area  
Hermitage  
Highlands  
Hollidaysburg Area  
Homer Center  
Hopewell Area  
Huntingdon Area

#### L

Lackawanna Trail  
Lake Lehman  
Lakeland  
Lakeview  
Lampeter-Strasburg  
Lancaster City  
Laurel  
Laurel Highlands  
Lebanon  
Leechburg Area  
Lehighton Area  
Lewisburg Area  
Ligonier Valley  
Line Mountain  
Littlestown  
Lower Dauphin  
Lower Merion  
Lower Moreland  
Loyalsock Township

#### N

Nazareth Area  
Neshaminy  
Neshannock Township  
New Brighton Area  
New Castle Area  
New Hope-Solebury  
New Kensington-Arnold  
Newport  
Norristown Area  
North Allegheny  
North Clarion County  
North East  
North Hills  
North Penn  
North Pocono  
North Schuylkill  
North Star  
Northampton Area  
Northeast Bradford  
Northeastern York County  
Northern Bedford County  
Northern Cambria  
Northern Lebanon  
Northern Lehigh  
Northern Potter  
Northern Tioga  
Northern York County  
Northgate  
Northwest Area  
Northwestern  
Northwestern Lehigh  
Norwin

#### M

Mahanoy Area  
Manheim Central  
Manheim Township  
Marion Center Area  
Marple Newtown  
Mars Area  
McGuffey  
McKeesport Area  
Mechanicsburg Area  
Mercer Area  
Methacton  
Meyersdale Area  
Mid Valley  
Midd-West  
Middletown Area  
Midland Boro  
Mifflin County  
Mifflinburg Area  
Millcreek Township  
Millersburg Area  
Millville Area  
Milton Area  
Minersville Area  
Mohawk Area  
Monaca

#### O

Octorara Area  
Oil City Area  
Old Forge  
Oley Valley

#### J

Jamestown Area  
Jeannette City  
Jefferson-Morgan  
Jenkintown  
Jersey Shore Area  
Jim Thorpe Area  
Johnsonburg Area  
Juniata County  
Juniata Valley

**Schedule of Employers (Continued)**

Oswayo Valley  
 Otto Eldred  
 Owen J. Roberts  
 Oxford Area

Ringgold  
 Riverside  
 Riverside Beaver County  
 Riverview  
 Rochester Area  
 Rockwood Area  
 Rose Tree Media

Steel Valley  
 Steelton-Highspire  
 Sto-Rox  
 Stroudsburg Area  
 Sullivan County  
 Susquehanna Community  
 Susquehanna Township  
 Susquenita

**P**

Palisades  
 Palmerton Area  
 Palmyra Area  
 Panther Valley  
 Parkland  
 Pen Argyl Area  
 Penn Cambria  
 Penn Crest  
 Penn Delco  
 Penn Hills  
 Penn Manor  
 Penn Trafford  
 Pennridge  
 Penns Manor  
 Penns Valley Area  
 Pennsbury  
 Pequea Valley  
 Perkiomen Valley  
 Peters Township  
 Philadelphia  
 Philipsburg-Osceola  
 Phoenixville Area  
 Pine Grove Area  
 Pine-Richland  
 Pittsburgh  
 Pittston Area  
 Pleasant Valley  
 Plum Boro  
 Pocono Mountain  
 Port Allegany  
 Portage Area  
 Pottsgrove  
 Pottstown  
 Pottsville Area  
 Punxsutawney Area  
 Purchase Line

**S**

Saint Clair Area  
 Saint Marys Area  
 Salisbury-Elk Lick  
 Salisbury Township  
 Saucon Valley  
 Sayre Area  
 Schuylkill Haven Area  
 Schuylkill Valley  
 Scranton City  
 Selinsgrove Area  
 Seneca Valley  
 Shade-Central City  
 Shaler Area  
 Shamokin Area  
 Shanksville-Stonycreek  
 Sharon City  
 Sharpsville Area  
 Shenandoah Valley  
 Shenango Area  
 Shikellamy  
 Shippensburg Area  
 Slippery Rock Area  
 Smethport Area  
 Solanco  
 Somerset Area  
 Souderton Area  
 South Allegheny  
 South Butler County  
 South Eastern  
 South Fayette Township  
 South Middleton  
 South Park  
 South Side Area  
 South Western  
 South Williamsport Area  
 Southeast Delco  
 Southeastern Greene  
 Southern Columbia Area  
 Southern Fulton  
 Southern Huntingdon  
 Southern Lehigh  
 Southern Tioga  
 Southern York County  
 Southmoreland  
 Spring Cove  
 Spring-Ford Area  
 Spring Grove Area  
 Springfield  
 Springfield Township  
 State College Area

**T**

Tamaqua Area  
 Titusville Area  
 Towanda Area  
 Tredyffrin-Easttown  
 Tri-Valley  
 Trinity Area  
 Troy Area  
 Tulpehocken Area  
 Tunkhannock Area  
 Turkeyfoot Valley  
 Tuscarora  
 Tussey Mountain  
 Twin Valley  
 Tyrone Area

**U**

Union  
 Union Area  
 Union City Area  
 Uniontown Area  
 Unionville-Chadds Ford  
 United  
 Upper Adams  
 Upper Darby  
 Upper Dauphin Area  
 Upper Dublin  
 Upper Merion Area  
 Upper Moreland  
 Upper Perkiomen  
 Upper Saint Clair

**V**

Valley Grove  
 Valley View

**W**

Wallenpaupack Area  
 Wallingford Swarthmore  
 Warren County  
 Warrior Run  
 Warwick  
 Washington  
 Wattsburg Area  
 Wayne Highlands

**Q**

Quaker Valley  
 Quakertown Community

**R**

Radnor Township  
 Reading  
 Red Lion Area  
 Redbank Valley  
 Reynolds  
 Richland  
 Ridgway Area  
 Ridley

## Statistical Section

### Schedule of Employers (Continued)

Waynesboro Area  
Weatherly Area  
Wellsboro Area  
West Allegheny  
West Branch Area  
West Chester Area  
West Greene  
West Jefferson Hills  
West Middlesex Area  
West Mifflin Area  
West Perry  
West Shore  
West York Area  
Western Beaver County  
Western Wayne  
Westmont Hilltop  
Whitehall-Coplay  
Wilkes-Barre Area  
Wilkinsburg  
William Penn  
Williams Valley  
Williamsburg Community  
Williamsport Area  
Wilmington Area  
Wilson  
Wilson Area  
Windber Area  
Wissahickon

### Y

Woodland Hills  
Wyalusing Area  
Wyoming Area  
Wyoming Valley West  
Wyomissing Area

York  
York Suburban  
Yough

## Area Vocational Technical Schools

A. W. Beattie Career Center  
Admiral Peary AVTS  
Beaver County AVTS  
Bedford County Technical Center  
Berks Career and Technical Center  
Bethlehem AVTS  
Bucks County AVTS  
Butler County AVTS  
Carbon County AVTS  
Career Institute of Technology  
Central Montgomery County CTS  
Central Westmoreland CTC  
Central PA Institute for Science and Technology  
Clarion County Career Center  
Clearfield County CTC  
Columbia-Montour AVTS  
Crawford County AVTS  
CTC of Lackawanna County  
Cumberland-Perry AVTS  
Dauphin County Technical School  
Delaware County AVTS  
Eastern Center for Arts and Technology

Eastern Westmoreland CTC  
Erie County Technical School  
Fayette County AVTS  
Forbes Road Career and Technology Center  
Franklin County CTC  
Fulton County AVTS  
Greater Altoona CTC  
Greater Johnstown AVTS  
Greene County AVTS  
Huntingdon County CTC  
Indiana County Technology Center  
Jefferson County-DuBois AVTS  
Juniata - Mifflin County AVTS  
Lancaster County CTC  
Lawrence County AVTS  
Lebanon County AVTS  
Lehigh Career and Technical Institute  
LENAPE AVTS  
Lycoming County Career Consortium  
Mercer County AVTS  
Middle Bucks Institute of Technology

Mon Valley CTC  
Monroe County AVTS  
Northern Tier Career Center  
North Fayette County AVTS  
North Montco Technical Career Center  
North Westmoreland County AVTS  
Northumberland County AVTS  
Parkway West AVTS  
Reading-Muhlenberg AVTS  
Schuylkill County AVTS  
Somerset County Technology Center  
Steel Center AVTS  
SUN Area CTC  
Susquehanna County CTC  
Upper Bucks County AVTS  
Venango Technology Center  
West Side AVTS  
Western Area CTC  
Western Center for Technical Studies  
Wilkes-Barre AVTS  
York County AVTS

**Schedule of Employers (Continued)****Intermediate Units**

Allegheny #3	Chester County #24	Pittsburgh Mt. Oliver #2
Appalachia #8	Colonial Northampton #20	Riverview #6
Arin #28	Delaware County #25	Schuylkill #29
Beaver Valley #27	Intermediate Unit #1	Seneca Highlands #9
Berks County #14	Lancaster Lebanon #13	Tuscarora #11
Blast #17	Lincoln #12	Westmoreland #7
Bucks County #22	Luzerne #18	
Capital Area #15	Midwestern #4	
Carbon Lehigh #21	Montgomery County #23	
Central #10	Northeastern Education #19	
Central Susquehanna #16	Northwest Tri County #5	

**Colleges / Universities**

State System of Higher Education	Bucks County Community College
Bloomsburg University	Butler County Community College
California University	Community College of Allegheny County
Cheyney University	Community College of Beaver County
Clarion University	Community College of Delaware County
East Stroudsburg University	Community College of Philadelphia
Education Resource	Harrisburg Area Community College
Edinboro University	Lehigh Carbon Community College
Indiana University	Luzerne County Community College
Kutztown University	Montgomery County Community College
Lock Haven University	Northampton County Area Community College
Mansfield University	Pennsylvania College of Technology
Millersville University	Pennsylvania State University
Shippensburg University	Reading Area Community College
Slippery Rock University	Westmoreland County Community College
West Chester University	

**Other**

Berks County Earned Income Tax Bureau	Pennsylvania School for the Deaf
Department of Corrections - Commonwealth of Pennsylvania	Scotland School for Veterans Children
Department of Education - Commonwealth of Pennsylvania	Thaddeus Stevens School of Technology
Lancaster County Academy	Washington County Alternative School
Overbrook School for the Blind	Western Pennsylvania School for the Blind
Pennsylvania School Boards Association	Western Pennsylvania School for the Deaf
	York County High

## Statistical Section

### Schedule of Employers (Continued)

#### Charter Schools (C.S.)

21st Century Cyber C.S.  
Achievement House C.S.  
Ad Prima C.S.  
Agora Cyber C.S.  
Alliance for Progress C.S.  
Architecture & Design C.S.  
Avon Grove C.S.  
Bear Creek Community C.S.  
Beaver Area Academic C.S.  
Belmont C.S.  
Bucks County Montessori C.S.  
Career Connections C.S.  
Center for Student Learning C.S. at Pennsbury  
Central PA Digital Learning Foundation C.S.  
Centre Learning Community C.S.  
Chester County Family Academy C.S.  
Christopher Columbus C.S.  
City Charter High School  
Collegium C.S.  
Commonwealth Connections Academy C.S.  
Crispus Attucks Youthbuild C.S.  
Delaware Valley C.S.  
Discovery C. S.  
Evergreen Community C.S.  
Erin Dudley Forbes C.S.  
Eugenio Maria de Hostos Community Bilingual C.S.  
Family C.S.  
Fell C.S.  
First Philadelphia C.S. for Literacy  
Folk Arts - Cultural Treasures C.S.  
Franklin Towne C.S.  
Freire C.S.  
GECAC Community C.S.  
Germantown Settlement C.S.  
Graystone Academy C.S.  
Green Woods C.S.  
Hope C.S.  
Imani Education Circle C.S.  
IMHOTEP Institute C.S.  
Independence C.S.  
Infinity C.S.  
Keystone Education Center C.S.  
Khepera C.S.  
KIPP Academy C.S.  
La Academia: The Partnership C.S.  
Laboratory C.S.  
Leadership Learning Partners C.S.  
Lehigh Valley Academy Regional C.S.  
Lehigh Valley C.S. for the Performing Arts  
Lincoln C.S.  
Manchester Academic C.S.  
Mariana Bracetti Academy C.S.  
Maritime Academy C.S.  
Mastery Charter High School  
MaST Community C.S.  
Math, Civics & Sciences C.S.  
Montessori Regional C.S.  
Multi-Cultural Academy  
New Foundations C.S.  
New Media Technology C.S.  
Nittany Valley C.S.  
Northside Urban Pathways C.S.  
Northwest PA Collegiate Academy C.S.  
Northwood Academy C.S.  
Nueva Esperanza Academy C.S.  
PA Distance Learning C.S.  
PA Learners Online Regional Cyber C.S.  
Pennsylvania Cyber C.S.  
Pennsylvania Leadership C.S.  
Pennsylvania Virtual C.S.  
People for People C.S.  
Perseus House C.S. of Excellence  
Philadelphia Academy C.S.  
Philadelphia Community Academy of PA C.S.  
Philadelphia Electrical & Technology Charter High School  
Philadelphia Harambee Institute of Science and  
Technology C.S.  
Philadelphia Montessori C.S.  
Philadelphia Performing Arts C.S.  
Pocono Mountain C.S.  
Preparatory Charter of Mathematics, Science, Technology  
and Careers School  
Propel C.S. - East  
Propel C.S. - Homestead  
Propel C.S. - McKeesport  
Raising Horizons Quest C.S.  
RAPAH - Edison C.S.  
Renaissance C.S.  
Renaissance Advantage C.S.  
Renaissance Academy - Edison C.S.  
Richard Allen Preparatory C.S.  
Ridgeview Academy C.S.  
Roberto Clemente C.S.  
Ronald H. Brown C.S.  
Russell Byers C.S.  
Sankofa Academy C.S.  
School Lane C.S.  
Souderton C.S. Collaborative  
Spectrum C.S.  
Sugar Valley C.S.  
SUSQ-CYBER C.S.  
Sylvan Heights Science C.S.  
Tidioute Community C.S.  
Tuscarora Blended Learning C.S.  
Universal Institute C.S.  
Urban League of Pittsburgh C.S.  
Village C.S. of Chester-Upland  
Wakisha C.S.  
West Oak Lane C.S.  
West Philadelphia Achievement Charter Elementary  
School  
Wissahickon C.S.  
Wonderland C.S.  
World Communications C.S.  
Young Scholars C.S.  
Young Scholars of Central PA C.S.

**Public School Employees' Retirement System**  
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